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SECURED DIVERSIFIED INVESTMENT LTD

Form 8-K

November 01, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Act of 1934 Date of
Report (Date of earliest event reported): October 27, 2004

SECURED DIVERSIFIED INVESTMENT, LTD.

(Exact name of registrant as specified in its charter)

Nevada

(State or other jurisdiction of incorporation or organization)

0-30653

80-0068489

(Commission File Number)

(IRS Employer Identification No.)

5030 Campus Drive
Newport Beach, California

92660

(Address of Principal Executive Offices)

(Zip Code)

Registrant's telephone number, including area code: (949) 851-1069

Item 5.02. Departure of Directors.

The Company had earlier reported that two directors, Ron Robinson and Sumiye Onodera Leonard, resigned from their position as directors because the Company had not obtained a director and officer liability insurance policy. On October 27, 2004, the Company received a written notice from Ms. Onodera Leonard that she was not resigning for failure to obtain director and officer liability insurance but rather purely for personal reasons. Likewise, Mr. Robinson did not state any reasons for his resignation in his written notice. The Board of Directors has discussed the size of the Board and the need to reduce the number of directors to five members. The resignations accomplished this reduction.

SIGNATURE

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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: October 27, 2004

SECURED DIVERSIFIED INVESTMENT, LTD.

By: /s/LUIS LEON

Luis Leon, Chief Executive Officer