Edgar Filing: BROADENGATE SYSTEMS INC - Form 8-K

BROADENGATE SYSTEMS INC

Form 8-K August 01, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) July 11 , 2005

BROADENGATE SYSTEMS, INC. (Exact name of registrant as specified in its charter)

Nevada 000-18452 87-0394313 (State or other jurisdiction (Commission File No.) (IRS Employer of incorporation) Identification No.)

(86) 755-2674-3638 (Registrant's telephone number, including area code)

ITEM 4.01 CHANGES IN REGISTRANT'S CERTIFYING ACCOUNTANT

(a) On Jul 1, 2005, BroadenGate Systems, Inc. (the "Company") dismissed Blackman Kallick Bartelstein LLP ("Blackman") as its independent accountants. [The Company's Audit Committee approved the decision to change accountants.]

None of Blackman's reports on the Company's consolidated financial statements for the fiscal years ended Dec 31, 2002 and 2003 contained an adverse opinion or disclaimer of opinion, nor was any such report qualified or modified as to uncertainty, audit scope or accounting principles.

During the fiscal years ended Dec 31, 2002 and through the date of the Company's termination of Blackman, there were no disagreements between the Company and Blackman on any matter of accounting principles or practices, financial statement disclosure or auditing scope or procedure, which disagreements, if not resolved to Deloitte's satisfaction would have caused it to make reference to the subject matter of the disagreements in connection with its reports; and there were no reportable events as defined in Item 304(a)(1)(v) of Regulation S-K.

The Company provided a copy of this Form 8-K to Blackman and requested Blackman furnish a letter addressed to the Securities and Exchange Commission, stating whether it agrees with the statements made by

Edgar Filing: BROADENGATE SYSTEMS INC - Form 8-K

Company in this Form 8-K, and, if not, identifying the statements with which it does not agree. The Company will file a copy of Blackman's letter as an exhibit to an amendment to this Form 8-K.

(b) On Jul 11, 2005, the Company engaged Schwartz Levitsky Feldman LLP ("Schwartz"), CPA as its new independent accountant. Prior to the engagement of Schwartz, the Company did not consult with such firm regarding the application of accounting principles to a specific completed or contemplated transaction, or any matter that was either the subject of a disagreement or a reportable event. The Company also did not consult with Schwartz, CPA, LP regarding the type of audit opinion which might be rendered on the Company's financial statements and no oral or written report was provided by Schwartz, CPA, LP.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: July 11 , 2005

By: /s/ Hongbin Lan

Dr. Hongbin Lan President, Chief Executive Officer and Director

2