

Edgar Filing: Pharma-Bio Serv, Inc. - Form 8-K

Pharma-Bio Serv, Inc.  
Form 8-K  
March 07, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 6, 2006

Pharma-Bio Serv, Inc.  
(Exact name of registrant as specified in its charter)

|  |                                   |  |
|--|-----------------------------------|--|
| Delaware   | 000-50956                         | 20-0653570                                       |
| -----<br>(State or other jurisdiction<br>of incorporation) | -----<br>(Commission File Number) | -----<br>(I.R.S. Employer<br>Identification No.) |
| 373 Mendez Vigo, Suite 110, Dorado, Puerto Rico            |                                   | 00646  |
| -----<br>(Address of principal executive offices)          |                                   | -----<br>(Zip Code)                              |

Registrant's telephone number, including area code: (787) 278-2709

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 4.01 CHANGES IN REGISTRANT'S CERTIFYING ACCOUNTANT.

On March 6, 2006, our audit committee replaced Raich Ende Malter & Co. LLP ("Raich Ende") as our independent public accountant and selected Kevane Soto Pasarell Grant Thornton LLP ("Kevane") to serve as our independent public accountant for the year ending October 31, 2006. At no time since its engagement has Kevane had any direct or indirect financial interest in or any connection with us or any of our subsidiaries other than as independent accountant.

Our financial statements at June 30, 2005 and for the year then ended and at June 30, 2004 and the period from January 14, 2004 (inception) to June 30, 2004 were audited by Raich Ende. There were no disagreements with Raich Ende during the period ended June 30, 2005 or during the period subsequent to June

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30, 2005 on any matter of accounting principles or practices, financial statement disclosure or auditing scope or procedure.

Kevane served as the independent accountant for our subsidiary, Plaza Consulting Group, Inc., for October 31, 2005 and the two years in the period then ending.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS.

Exhibits

16.1 Letter from Raich Ende Malter & Co. LLP

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHARMA-BIO SERV, INC.  
(Registrant)

Date: March 7, 2006

/s/ Elizabeth Plaza

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Elizabeth Plaza, Chief Executive Officer