

METROPOLITAN HEALTH NETWORKS INC

Form 4

June 07, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Zeman Barry

2. Issuer Name **and** Ticker or Trading
Symbol
METROPOLITAN HEALTH
NETWORKS INC [MDF]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
26 BEAVER STREET, SUITE 15
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
06/05/2007

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

NEW YORK, NY US 10004

(City) (State) (Zip)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	06/05/2007		P	3,900 A \$ 1.86	63,164 ⁽³⁾	I	By spouse
Common Stock	06/05/2007		P	1,400 A \$ 1.91	64,564 ⁽⁴⁾	I	By spouse
Common Stock	06/06/2007		P	2,900 A \$ 1.889	67,464 ⁽⁵⁾	I	By Individual Retirement Account
Common Stock	06/07/2007		A	16,216 ⁽¹⁾ A \$ 0	83,680 ⁽⁶⁾	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (right to buy)	\$ 1.86	06/07/2007		A	8,108 (2)	06/07/2008 06/07/2017	Common Stock	8,108

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Zeman Barry 26 BEAVER STREET, SUITE 15 NEW YORK, NY US 10004			X	

Signatures

/s/ Barry Zeman 06/07/2007

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares issued as compensation for service on the Board of Directors for 2007. These shares are restricted and are scheduled to vest on 06/07/2008.
- (2) Options granted for service on the Board of Directors for 2007. These options are scheduled to vest in whole on 06/07/2008.
- (3) 40,250 shares are owned directly by Mr. Zeman, 13,200 shares are owned indirectly through an Individual Retirement Account, and the remaining 9,714 shares are owned indirectly through Mr. Zeman's spouse.

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- (4) 40,250 shares are owned directly by Mr. Zeman, 13,200 shares are owned indirectly through an Individual Retirement Account, and the remaining 11,114 shares are owned indirectly through Mr. Zeman's spouse.
- (5) 40,250 shares are owned directly by Mr. Zeman, 16,100 shares are owned indirectly through an Individual Retirement Account, and the remaining 11,114 shares are owned indirectly through Mr. Zeman's spouse.
- (6) 56,466 shares are owned directly by Mr. Zeman, 16,100 shares are owned indirectly through an Individual Retirement Account, and the remaining 11,114 shares are owned indirectly through Mr. Zeman's spouse.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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