CTI INDUSTRIES CORP Form 8-K March 14, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 12, 2008

CTI INDUSTRIES CORPORATION

(Exact name of registrant as specified in its charter)

Illinois (State or other jurisdiction of incorporation)

0-23115 (Commission File Number)

36-2848943 (IRS Employer Identification No.)

22160 North Pepper Road, Barrington, IL (Address of principal executive offices)

60010 (Zip Code)

Registrant's telephone number, including area code (847) 382-1000

N/A

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17CFR 240.14a-12)

o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers;

5.02. Compensatory Arrangements of Certain Officers.

On March 12, 2008, CTI Industries Corporation (the "Registrant") received notice from Michael Avramovich of the resignation of Mr. Avramovich as a director of Registrant, to become effective on April 1, 2008. Mr. Avramovich has communicated to Registrant that his resignation is not because of any disagreement with Registrant relating to Registrant's operations, policies or practices.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

<u>CTI Industries Corporation.</u> (Registrant)

Date: March 14, 2008

By: /s/ Howard W. Schwan

Howard W. Schwan, President