PRESSURE BIOSCIENCES INC

Form 4

February 22, 2010

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to **SECURITIES** Section 16. Form 4 or

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

may continue. See Instruction

1(b).

Form 5

obligations

(Print or Type Responses)

1. Name and Address of Reporting Person *

FRITZSCHE R WAYNE

(Middle)

(Zip)

(Last) (First)

19814 WELLINGTON MANOR

BLVD.

(Street)

(City) (State)

LUTZ, FL US 33549

1. Title of

Security

(Instr. 3)

2. Issuer Name and Ticker or Trading

Symbol

PRESSURE BIOSCIENCES INC [PBIO]

3. Date of Earliest Transaction

(Month/Day/Year)

02/11/2010

4. If Amendment, Date Original

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Applicable Line)

X_ Director

Officer (give title

Issuer

below)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

5. Relationship of Reporting Person(s) to

6. Individual or Joint/Group Filing(Check

6. Ownership

Form: Direct

(I)

(Instr. 4)

(Check all applicable)

10% Owner

Other (specify

7. Nature of

Ownership (Instr. 4)

Indirect

(D) or Indirect Beneficial

Estimated average

burden hours per

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

2. Transaction Date 2A. Deemed 3. 4. Securities (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Code

(Month/Day/Year) (Instr. 8)

Disposed of (D) (Instr. 3, 4 and 5)

or

Following Reported (A)

Transaction(s)

5. Amount of

Securities

Owned

Beneficially

(Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative

Conversion

3. Transaction Date 3A. Deemed

(Month/Day/Year) Execution Date, if

5. Number of TransactionDerivative

6. Date Exercisable and **Expiration Date**

7. Title and A Underlying So

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8	3)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		(Month/Day/Year)		(Instr. 3 and 4
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
15-Month Preferred Stock Purchase Warrant	\$ 12.5 (3)	02/11/2010		M			10,931	02/12/2009(1)	05/12/2010	Common Stock
Series A Convertible Preferred Stock	\$ 0	02/11/2010		M		3,327		02/12/2009(1)	(2)	Common Stock

Reporting Owners

Reporting Owner Name / Address	Keiauonsnips						
	Director	10% Owner	Officer	Other			

FRITZSCHE R WAYNE
19814 WELLINGTON MANOR BLVD. X
LUTZ, FL US 33549

Signatures

Richard T. Schumacher, Attorney-in-fact

02/19/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The terms of the Series A Convertible Preferred Stock contain a limitation on conversion which prevents the Reporting Person from

(1) Reporting Person would beneficially own more than 4.99% of the outstanding shares of Common Stock. The Reporting Person may elect to increase this limitation to 9.99%, 14.99% or 19.99%, upon not less than 61 days prior written notice to the Company. The Reporting Person disclaims beneficial ownership of such securities except to the extent of the Reporting Person's pecuniary interest in such securities.

converting shares of Series A Convertible Preferred Stock into shares of Common Stock if, after giving effect to the conversion, the

- (2) The Series A Convertible Preferred Stock has no expiration date.
- (3) The individual elected cashless exercise as allowed by affiliates of the Company, thereby receiving fewer preferred shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2