CorMedix Inc.
Form 4
February 23, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TELLEZ CORA M

(Last) (First) (Middle)

C/O CORMEDIX INC., 1430 HIGHWAY 206, SUITE 200

(Street)

BEDMINSTER, NJ 07921

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
CorMedix Inc. [CRMD]

3. Date of Earliest Transaction (Month/Day/Year)
02/21/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
_____ Officer (give title below) _____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								116,531	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy Common Stock)	$ 2.24	02/21/2017	02/21/2017	A		40,000		(1)	02/21/2027	Common Stock	40,000
Restricted Stock Units	(2)	02/21/2017	02/21/2017	A		20,714		(2)	(2)	Common Stock	20,714
Phantom Stock	$ 0 (3)							(3)	(3)	Common Stock	3,472
Phantom Stock	$ 0 (3)							(3)	(3)	Common Stock	4,143
Stock Option (Right to Buy Common Stock)	$ 2.05							(4)	04/03/2024	Common Stock	30,000
Stock Option (Right to Buy Common Stock)	$ 5.62							(1)	03/01/2025	Common Stock	50,000
Phantom Stock	$ 0 (3)							(3)	(3)	Common Stock	4,205
Phantom Stock	$ 0 (3)							(3)	(3)	Common Stock	2,873
Phantom Stock	$ 0 (3)							(3)	(3)	Common Stock	1,371
Phantom Stock	$ 0 (3)							(3)	(3)	Common Stock	2,868
Phantom Stock	$ 0 (3)							(3)	(3)	Common Stock	3,645

Stock Option (Right to Buy Common Stock)	$ 1.91				(1)	02/21/2026	Common Stock	100,000
Phantom Stock	$ 0 (3)				(3)	(3)	Common Stock	4,104
Phantom Stock	$ 0 (3)				(3)	(3)	Common Stock	2,767
Phantom Stock	$ 0 (3)				(3)	(3)	Common Stock	4,335

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TELLEZ CORA M C/O CORMEDIX INC. 1430 HIGHWAY 206, SUITE 200 BEDMINSTER, NJ 07921	X			

Signatures

/s/ Alexander M. Donaldson, by Power of Attorney	02/23/2017
**Signature of Reporting Person	Date

Explanation of Responses:

*	If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
**	Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
(1)	These options vest in full on the first anniversary of the date of grant, subject to continued service on the board.
(2)	Each restricted stock unit represents the right to receive one share of CorMedix Inc. common stock. The restricted stock units vest in full on the first anniversary of the date of grant, subject to continued service on the board.
(3)	Each share of phantom stock is the economic equivalent of one share of common stock. The shares of phantom stock become payable in common stock on the tenth business day of January of the year following the reporting person's termination of service as a director.
(4)	The options vest 1/3 on the date of grant, 1/3 on the first anniversary of the date of grant, and 1/3 on the second anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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