CBIZ, Inc. Form 4 September 16, 2010

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB

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Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 1(b).

(Print or Type Responses)

(Last)

1.Title of

Security

(Instr. 3)

Stock

1. Name and Address of Reporting Person * WESTBURY BERMUDA LTD

2. Issuer Name and Ticker or Trading Symbol

CBIZ, Inc. [CBZ]

3. Date of Earliest Transaction

09/15/2010

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Middle)

(Month/Day/Year)

Director Officer (give title below)

10% Owner Other (specify

VICTORIA HALL., 11 VICTORIA ST, PO BOX HM 1065

(First)

4. If Amendment, Date Original (Street)

(Month/Day/Year)

Filed(Month/Day/Year)

Code

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

HAMILTON, DO HMEX

(City) (State) (Zip)

(Month/Day/Year)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) 3. Execution Date, if Transaction Disposed of (D)

(Instr. 3, 4 and 5) (Instr. 8)

5. Amount of 7. Nature of Securities Ownership Indirect Beneficially Form: Beneficial Owned Direct (D) Ownership Following or Indirect (Instr. 4)

(A) or Price Reported (I) Transaction(s) (Instr. 4)

(Instr. 3 and 4)

Code V Common 09/15/2010 S

2. Transaction Date 2A. Deemed

(D) Amount 7,716,669

7,716,669

 $D^{(1)}$

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transacti | orDeriv | | Expiration Dat | e | Underlying Securitie | |
|---------------------|--|------------------|-------------------------|-----------------|--------------|--|------------------------|--------------------|----------------------|--------------------------|
| Security (Instr. 3) | or Exercise Price of Derivative Security | | any (Month/Day/Year) | Code (Instr. 8) | Acqu Disp | rities nired (A) or osed of (D) r. 3, 4, and 5) | ed (A) or ed of (D) | | (Instr. 3 and | 4) |
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amour Numbe Shares |
| Option | \$ 7.25 | 09/15/2010 | | S | | 7,716,669 (2) | 09/15/2010 | 09/30/2013 | Common Stock | 7,716 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--|---------------|-----------|---------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| WESTBURY BERMUDA LTD | | | | | | | |
| VICTORIA HALL, 11 VICTORIA ST, PO BOX HM 1065 | | X | | | | | |
| HAMILTON, DO HMEX | | | | | | | |

Signatures

/s/ Jim Watt, President of Westbury (Bermuda) Ltd. 09/15/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These securities are owned directly by Westbury (Bermuda) Ltd. ("Westbury"), which is 100% owned by Westbury Trust. Westbury Trust is an indirect beneficial owner of the reported securities.
- On September 14, 2010, the Issuer, Westbury, Westbury Trust and Michael DeGroote entered into a Stock and Option Purchase

 (2) Agreement ("Agreement"). As part of this Agreement, upon the closing of the Agreement on September 15, 2010, the Issuer acquired for \$5,000,000 an option to purchase the remaining 7,716,669 shares of the Issuer held by Westbury.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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