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ORRSTOWN FINANCIAL SERVICES INC
Form 13F-HR
October 25, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: 9/30/2010

Check here if Amendment ; Amendment Number: _____

This Amendment (Check only one.); is a restatement,
 adds new holdings entries.

Institutional Investment Manager Filing this Report: Ort & Co. (Nominee Name)

Name: Orrstown Financial Services, Inc.
Address: P.O. Box 250
77 E. King Street
Shippensburg, PA 17257

Form 13F File Number: 28-13107

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Christopher J. Jackson
Title: Vice President & Portfolio Manager
Phone: 717-530-2655

Signature, Place, and Date of Signing:

| | | |
|----------------------------|------------------|------------|
| /s/ Christopher J. Jackson | Shippensburg, PA | 10/20/2010 |
| ----- | ----- | ----- |
| Signature | [City, State] | [Date] |

Report Type (Check only one.):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager:
[If there are no entries in this list, omit this section.]

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NONE

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0
 Form 13F Information Table Entry Total: 312
 Form 13F Information Table Value Total: 93067
 (thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

NONE

| NAME OF ISSUER | TITLE OF CLASS | CUSIP | FORM 13F INFORMATION TABLE | | | | O |
|--------------------------------|-----------------|-----------|----------------------------|--------------------|-----------------|----------------------------|---|
| | | | VALUE (X\$1000) | SHARES/ PRN AMT | SH/ PRN CALL | PUT/ INVSTMT DSCRETN | |
| CHINA YUCHAI INTERNATIONAL LTD | LTD | G21082105 | 8 | 400 | SH | SOLE | |
| COVIDIEN PLC | SHS | G2554F105 | 6 | 147 | SH | SOLE | |
| INGERSOLL-RAND PLC | SHS | G47791101 | 7 | 200 | SH | DEFINED | |
| MARVELL TECHNOLOGY GROUP LTD | DORD | G5876H105 | 224 | 12800 | SH | SOLE | |
| WEATHERFORD INTERNATIONAL | LTREG | H27013103 | 6 | 343 | SH | SOLE | |
| NOBLE CORPORATION | BAAR NAMEN -AKT | H5833N103 | 941 | 27850 | SH | SOLE | |
| TYCO ELECTRONICS LTD | SWITZER | H8912P106 | 30 | 1028 | SH | SOLE | |
| TYCO INTERNATIONAL LTD | SHS | H89128104 | 18 | 497 | SH | SOLE | |
| UNILIFE CORP | | U9061T100 | 19 | 20000 | SH | SOLE | |
| DHT MARITIME INC | COM | Y2065G105 | 3 | 700 | SH | DEFINED | |
| GENERAL MARITIME CORP | NEW SHS | Y2693R101 | 1 | 268 | SH | DEFINED | |
| ACNB CORP | COM | 000868109 | 27 | 1769 | SH | SOLE | |
| AFLAC INC | COM | 001055102 | 34 | 650 | SH | SOLE | |
| AES CORP | COM | 00130H105 | 1 | 100 | SH | SOLE | |
| AT&T INC | COM | 00206R102 | 1203 | 42085 | SH | SOLE | |
| AT&T INC | COM | 00206R102 | 51 | 1800 | SH | DEFINED | |
| ABBOTT LABS | COM | 002824100 | 1496 | 28628 | SH | SOLE | |
| ABBOTT LABS | COM | 002824100 | 10 | 200 | SH | DEFINED | |
| ACTIVISION BLIZZARD INC | COM | 00507V109 | 2 | 200 | SH | SOLE | |
| ADAMS EXPRESS CO | COM | 006212104 | 57 | 5734 | SH | SOLE | |
| ADOBE SYS INC | COM | 00724F101 | 8 | 308 | SH | SOLE | |
| AETNA INC NEW | COM | 00817Y108 | 21 | 680 | SH | SOLE | |
| ALCATEL-LUCENT | SPONSORED ADR | 013904305 | 0 | 9 | SH | SOLE | |
| ALLERGAN INC | COM | 018490102 | 13 | 188 | SH | SOLE | |
| ALLIED IRISH BKS P L C | SPON ADR ORD | 019228402 | 360 | 255397 | SH | SOLE | |
| ALLSTATE CORP | COM | 020002101 | 13 | 400 | SH | SOLE | |
| ALTERA CORP | COM | 021441100 | 13 | 437 | SH | SOLE | |
| ALTRIA GROUP INC | COM | 02209S103 | 272 | 11344 | SH | SOLE | |

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| | | | | | | |
|------------------------------|---------------|-----------|------|-------|----|---------|
| AMERICAN CAP LTD | COM | 02503Y103 | 7 | 1274 | SH | SOLE |
| AMERICAN ELECTRIC CO | | 025537101 | 1121 | 30959 | SH | SOLE |
| AMERICAN ELECTRIC CO | | 025537101 | 14 | 400 | SH | DEFINED |
| AMERICAN SUPERCONDUCTOR CORP | COM | 030111108 | 3 | 100 | SH | SOLE |
| AMGEN INC | COM | 031162100 | 11 | 200 | SH | SOLE |
| ANALOG DEVICES INC | COM | 032654105 | 8 | 250 | SH | SOLE |
| APACHE CORP | COM | 037411105 | 821 | 8394 | SH | SOLE |
| APPLE INC | COM | 037833100 | 278 | 980 | SH | SOLE |
| APPLIED DEVELOPMENT HLDGS | LTADR | 038173100 | 1 | 2000 | SH | SOLE |
| ATMOS ENERGY CORP | COM | 049560105 | 2 | 75 | SH | SOLE |
| AUTODESK INC | | 052769106 | 14 | 445 | SH | SOLE |
| AVANIR PHARMACEUTICALS | CL A NEW | 05348P401 | 0 | 75 | SH | SOLE |
| BB&T CORP | COM | 054937107 | 12 | 500 | SH | SOLE |
| BAC CAP TR I | GTD CAP SECS | 055187207 | 8 | 300 | SH | SOLE |
| BP AMOCO P L C | SPONSORED ADR | 055622104 | 14 | 332 | SH | SOLE |
| BP PRUDHOE BAY RTY TR | UNIT BEN INT | 055630107 | 10 | 100 | SH | SOLE |
| BRE PTYS INC | | 05564E106 | 17 | 398 | SH | SOLE |
| BANK OF AMERICA CORP | | 060505104 | 9 | 650 | SH | SOLE |
| BANK OF AMERICA CORP | | 060505104 | 5 | 400 | SH | DEFINED |

| NAME OF ISSUER | TITLE OF CLASS | CUSIP | FORM 13F INFORMATION TABLE | | | | O |
|------------------------------|----------------|-----------|----------------------------|--------------------|------------|--------------|---|
| | | | VALUE (X\$1000) | SHARES/ PRN AMT | SH/ PRN | PUT/ CALL | |
| BANK NEW YORK MELLON CORP | | 064058100 | 84 | 3216 | SH | SOLE | |
| BEISTLE COMPANY | | 072001993 | 2011 | 3635 | SH | SOLE | |
| BED BATH & BEYOND | | 075896100 | 4 | 100 | SH | SOLE | |
| BERKSHIRE HATHAWAY INC DEL | CL B NEW | 084670702 | 54 | 650 | SH | SOLE | |
| BIOGEN IDEC INC | COM | 09062X103 | 3 | 50 | SH | SOLE | |
| BODYTEL SCIENTIFIC INCORPORA | | 097000103 | 2 | 2000 | SH | SOLE | |
| BRISTOL MYERS SQUIBB CO | COM | 110122108 | 49 | 1800 | SH | SOLE | |
| BUFFALO WILD WINGS INC | COM | 119848109 | 5 | 100 | SH | SOLE | |
| CCFNB BANCORP INC | COM | 124880105 | 4 | 144 | SH | SOLE | |
| CAMPBELL SOUP | | 134429109 | 4 | 100 | SH | SOLE | |
| CARLISLE COS INC | COM | 142339100 | 99 | 3300 | SH | SOLE | |
| CARNIVAL CORP | | 143658300 | 13 | 330 | SH | SOLE | |
| CATERPILLAR INC DEL | COM | 149123101 | 1095 | 13914 | SH | SOLE | |
| CATERPILLAR INC DEL | COM | 149123101 | 8 | 100 | SH | DEFINED | |
| CELGENE CORP | COM | 151020104 | 6 | 100 | SH | SOLE | |
| CHESAPEAKE ENERGY CORP | COM | 165167107 | 587 | 25910 | SH | SOLE | |
| CHEVRON CORP NEW | COM | 166764100 | 1352 | 16679 | SH | SOLE | |
| CHICO'S FAS INC | | 168615102 | 1 | 140 | SH | SOLE | |
| CHIPOTLE MEXICAN GRILL INC | CL A | 169656105 | 611 | 3550 | SH | SOLE | |
| CISCO SYS INC | COM | 17275R102 | 79 | 3599 | SH | SOLE | |
| CITIZENS & NORTHN CORP | COM | 172922106 | 3 | 208 | SH | SOLE | |
| CITIGROUP INC | COM | 172967101 | 38 | 9689 | SH | SOLE | |
| CITIGROUP INC | COM | 172967101 | 29 | 7308 | SH | DEFINED | |
| CLEAN ENERGY FUELS CORP | COM | 184499101 | 37 | 2580 | SH | SOLE | |
| COCA COLA CO | COM | 191216100 | 246 | 4197 | SH | SOLE | |
| COGNIZANT TECHNOLOGY SOLUTIO | CL A | 192446102 | 22 | 340 | SH | SOLE | |
| COLGATE PALMOLIVE CO | COM | 194162103 | 1811 | 23568 | SH | SOLE | |
| COLGATE PALMOLIVE CO | COM | 194162103 | 15 | 200 | SH | DEFINED | |
| COMCAST CORP NEW | CL A | 20030N101 | 14 | 800 | SH | DEFINED | |
| CONOCOPHILLIPS | COM | 20825C104 | 32 | 550 | SH | SOLE | |
| CONSTELLATION ENERGY | | 210371100 | 8 | 250 | SH | SOLE | |

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| | | | | | |
|-----------------------------|----------------|-----------|------|----------|---------|
| CORNING INC | COM | 219350105 | 1386 | 75850 SH | SOLE |
| CORPORATE BACKED TR CTFS | 04-7 A1 6.3%34 | 21988K834 | 24 | 1000 SH | SOLE |
| CORPORATE BACKED TR CTFS | 04-4 CL A-1 6% | 21988K875 | 24 | 1000 SH | SOLE |
| CORTS TR GEN ELEC CAP CORP | NCORTS A 6% 32 | 22082X201 | 7 | 275 SH | SOLE |
| CROCS INC | | 227046109 | 2 | 150 SH | SOLE |
| DANAHER CORP DEL | COM | 235851102 | 37 | 900 SH | SOLE |
| DELL INC | COM | 24702R101 | 48 | 3700 SH | SOLE |
| DICKS SPORTING GOODS INC | COM | 253393102 | 6 | 200 SH | SOLE |
| WALT DISNEY COMPANY | HOLDING CO. | 254687106 | 1517 | 45850 SH | SOLE |
| DISCOVER FINANCIAL SERVICES | | 254709108 | 3 | 150 SH | SOLE |
| DIRECTV | COM CL A | 25490A101 | 0 | 1 SH | SOLE |
| DOMINION RES INC VA NEW | COM | 25746U109 | 681 | 15600 SH | SOLE |
| DOMINION RES INC VA NEW | COM | 25746U109 | 9 | 200 SH | DEFINED |
| DOW CHEM CO | COM | 260543103 | 723 | 26350 SH | SOLE |
| DU PONT E I DE NEMOURS & CO | COM | 263534109 | 224 | 5015 SH | SOLE |
| DUKE ENERGY CORP NEW | COM | 26441C105 | 2 | 100 SH | SOLE |
| EMC CORPORATION | | 268648102 | 4 | 200 SH | SOLE |
| ENB FINANCIAL CORP PA | COM PAR \$1 | 26874L101 | 3 | 157 SH | SOLE |
| EOG RES INC | COM | 26875P101 | 9 | 100 SH | SOLE |
| EASTMAN KODAK CO | COM | 277461109 | 1 | 160 SH | SOLE |

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|----------------------------------|----------------|-----------|----------------------------|--------------------|-----------------|---------------------------|---|
| | | | VALUE (X\$1000) | SHARES/ PRN AMT | SH/ PRN CALL | PUT/ INVTMT DSCRETN | |
| EATON CORP | COM | 278058102 | 1242 | 15061 SH | | SOLE | |
| EATON CORP | COM | 278058102 | 16 | 200 SH | | DEFINED | |
| E-BAY INC | | 278642103 | 5 | 200 SH | | SOLE | |
| ECOLAB INC | | 278865100 | 5 | 99 SH | | SOLE | |
| ELECTRONIC ARTS INC | COM | 285512109 | 2 | 100 SH | | SOLE | |
| EMERSON ELEC CO | COM | 291011104 | 511 | 9714 SH | | SOLE | |
| EMERSON ELEC CO | COM | 291011104 | 5 | 100 SH | | DEFINED | |
| ENCANA CORP | COM | 292505104 | 1067 | 35300 SH | | SOLE | |
| ENCANA CORP | COM | 292505104 | 3 | 100 SH | | DEFINED | |
| EQUINIX INC | COM NEW | 29444U502 | 6 | 62 SH | | SOLE | |
| EXELON CORP | COM | 30161N101 | 115 | 2702 SH | | SOLE | |
| EXPRESS SCRIPTS INC | COM | 302182100 | 17 | 358 SH | | SOLE | |
| EXXON MOBIL CORP | COM | 30231G102 | 1793 | 29022 SH | | SOLE | |
| FPL GROUP CAP TR I | PFD TR 5.875% | 30257V207 | 10 | 400 SH | | SOLE | |
| FEDEX CORP | COM | 31428X106 | 4 | 50 SH | | SOLE | |
| FIFTH THIRD BANCORP | | 316773100 | 6 | 500 SH | | SOLE | |
| FIRST CHESTER CNTY CORP | COM | 31947W100 | 6 | 1172 SH | | SOLE | |
| FIRST COMWLTH FINL CORP PA | COM | 319829107 | 418 | 76783 SH | | SOLE | |
| FIRST NIAGARA FINL GP INC | COM | 33582V108 | 11 | 972 SH | | SOLE | |
| FIRSTPLUS FINL GROUP INC | COM | 33763B103 | 0 | 115 SH | | SOLE | |
| FIRSTENERGY CORP | COM | 337932107 | 18 | 464 SH | | SOLE | |
| FONAR CORP | | 344437405 | 0 | 80 SH | | SOLE | |
| FORD MOTOR COMPANY COM NEW | | 345370860 | 7 | 600 SH | | SOLE | |
| FRANKLIN FINL SVCS CORP | COM | 353525108 | 883 | 52822 SH | | SOLE | |
| FREEMPORT-MCMORAN COPPER & GOCOM | | 35671D857 | 12 | 141 SH | | SOLE | |
| FRESENIUS MED CARE | | 358029106 | 13 | 209 SH | | SOLE | |
| GENERAL ELEC CO | COM | 369604103 | 205 | 12625 SH | | SOLE | |
| GENERAL ELEC CAP CORP | PINES 4.50% 35 | 369622485 | 21 | 800 SH | | SOLE | |
| GENERAL ELEC CAP CORP | NT 5.875%2033 | 369622493 | 40 | 1600 SH | | SOLE | |
| GENERAL MLS INC | COM | 370334104 | 626 | 17124 SH | | SOLE | |

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|-------------------------|----------------|-----------|------|-------|----|---------|
| GENERAL MLS INC | COM | 370334104 | 7 | 200 | SH | DEFINED |
| GILEAD SCIENCES INC | COM | 375558103 | 12 | 350 | SH | SOLE |
| GLEN BURNIE BANCORP | COM | 377407101 | 15 | 1715 | SH | SOLE |
| GOLD FIELDS LTD NEW | SPONSORED ADR | 38059T106 | 3 | 200 | SH | SOLE |
| GOLDMAN SACHS GROUP INC | COM | 38141G104 | 7 | 50 | SH | SOLE |
| GOOGLE INC | CL A | 38259P508 | 1055 | 2007 | SH | SOLE |
| W R GRACE & CO NEW | | 38388F108 | 6 | 200 | SH | SOLE |
| HSBC HLDGS PLC | ADR A 1/40PF A | 404280604 | 20 | 800 | SH | SOLE |
| HANESBRANDS INC | | 410345102 | 1 | 43 | SH | SOLE |
| HANSEN NAT CORP | COM | 411310105 | 65 | 1400 | SH | SOLE |
| HARSCO CORP | COM | 415864107 | 241 | 9800 | SH | SOLE |
| HAWKINS INC | COM | 420261109 | 1423 | 40200 | SH | SOLE |
| HAWKINS INC | COM | 420261109 | 4 | 100 | SH | DEFINED |
| HEINZ H J CO | COM | 423074103 | 5 | 100 | SH | SOLE |
| HERSHEY FOODS CORP | COM | 427866108 | 366 | 7700 | SH | SOLE |
| HEWLETT PACKARD CO | COM | 428236103 | 1516 | 36038 | SH | SOLE |
| HOME DEPOT INC | COM | 437076102 | 8 | 250 | SH | SOLE |
| HONDA MOTOR CO LTD | | 438128308 | 4 | 100 | SH | SOLE |
| HONEYWELL INTL INC | COM | 438516106 | 1087 | 24741 | SH | SOLE |
| HONEYWELL INTL INC | COM | 438516106 | 4 | 100 | SH | DEFINED |
| ITT INDS INC IND | COM | 450911102 | 13 | 282 | SH | SOLE |

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|---------------------------------------|----------------|-----------|----------------------------|--------------------|-----------------|----------------------------|---|
| | | | VALUE (X\$1000) | SHARES/ PRN AMT | SH/ PRN CALL | PUT/ INVSTMT DSCRETN | |
| IMATION CORP | COM | 45245A107 | 0 | 20 | SH | SOLE | |
| INTEL CORP | COM | 458140100 | 459 | 23900 | SH | SOLE | |
| INTERNATIONAL BUSINESS MACHSCOM | | 459200101 | 1240 | 9244 | SH | SOLE | |
| INTERNATIONAL BUSINESS MACHSCOM | | 459200101 | 27 | 200 | SH | DEFINED | |
| INTUIT | COM | 461202103 | 11 | 250 | SH | SOLE | |
| ISHARES SILVER TRUST | ISHARES | 46428Q109 | 32 | 1500 | SH | SOLE | |
| ISHARES INC | MSCI BRAZIL | 464286400 | 492 | 6400 | SH | SOLE | |
| ISHARES INC | MSCI SINGAPORE | 464286673 | 226 | 17100 | SH | SOLE | |
| ISHARES TR | S&P 500 INDEX | 464287200 | 76 | 661 | SH | SOLE | |
| ISHARES MSCI EMERGING MKT ETF | | 464287234 | 810 | 18100 | SH | SOLE | |
| ISHARES MSCI EAFE INDEX | | 464287465 | 884 | 16100 | SH | SOLE | |
| ISHARES TR | RUSSELL MIDCAP | 464287499 | 40 | 447 | SH | SOLE | |
| ISHARES RUSSELL 1000 LARGE CAP VALUE | | 464287598 | 189 | 3200 | SH | SOLE | |
| ISHARES RUSSELL 1000 LARGE CAP GROWTH | | 464287614 | 262 | 5100 | SH | SOLE | |
| ISHARES TR | RUSSELL 2000 | 464287655 | 176 | 2600 | SH | SOLE | |
| JP MORGAN CHASE CAP X | PFD TR SECS 7% | 46623D200 | 10 | 400 | SH | SOLE | |
| JPMORGAN CHASE & CO | COM | 46625H100 | 818 | 21484 | SH | SOLE | |
| JACOBS ENGR GROUP INC DEL | COM | 469814107 | 993 | 25650 | SH | SOLE | |
| JOHNSON & JOHNSON | COM | 478160104 | 2702 | 43614 | SH | SOLE | |
| JOHNSON & JOHNSON | COM | 478160104 | 19 | 300 | SH | DEFINED | |
| JOHNSON CTLS INC | COM | 478366107 | 130 | 4257 | SH | SOLE | |
| JONES SODA CO | COM | 48023P106 | 0 | 300 | SH | SOLE | |
| KELLOGG CO | COM | 487836108 | 5 | 100 | SH | SOLE | |
| KIMCO REALTY CORP | COM | 49446R109 | 3 | 200 | SH | SOLE | |
| KOHL'S CORP | COM | 500255104 | 5 | 87 | SH | SOLE | |
| KRAFT FOODS INC | CL A | 50075N104 | 2125 | 68856 | SH | SOLE | |
| KRAFT FOODS INC | CL A | 50075N104 | 3 | 100 | SH | DEFINED | |
| LOCKHEED MARTIN CORP | COM | 539830109 | 225 | 3153 | SH | SOLE | |
| LOEWS CORP | COM | 540424108 | 868 | 22900 | SH | SOLE | |

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|----------------------------|----------------|-----------|------|-------|----|---------|
| LOWES COS INC | COM | 548661107 | 62 | 2800 | SH | SOLE |
| M & T BK CORP | COM | 55261F104 | 1311 | 16023 | SH | SOLE |
| M&T CAPITAL TRUST IV | ENH TRUPS 8.5% | 55292C203 | 54 | 2000 | SH | SOLE |
| MAGNETEK INC | COM | 559424106 | 1 | 500 | SH | SOLE |
| MANITOWOC INC | COM | 563571108 | 8 | 700 | SH | SOLE |
| MANULIFE FINL CORP | | 56501R106 | 11 | 904 | SH | SOLE |
| MARKET VECTORS ETF TR | GOLD MINER ETF | 57060U100 | 11 | 200 | SH | SOLE |
| MARKET VECTORS ETF TR | AGRIBUS ETF | 57060U605 | 431 | 9400 | SH | SOLE |
| MASCO CORP | COM | 574599106 | 1 | 100 | SH | SOLE |
| MCAFEE INC | COM | 579064106 | 4 | 88 | SH | SOLE |
| MCDONALDS CORP | COM | 580135101 | 130 | 1740 | SH | SOLE |
| MCKESSON HBOC INC | COM | 58155Q103 | 23 | 377 | SH | SOLE |
| MEDCO HEALTH SOLUTIONS INC | COM | 58405U102 | 1 | 24 | SH | SOLE |
| MEDICAL PPTYS TRUST INC | COM | 58463J304 | 8 | 800 | SH | DEFINED |
| MEDTRONIC INC | COM | 585055106 | 17 | 500 | SH | SOLE |
| MERCK & CO INC NEW | COM | 58933Y105 | 81 | 2190 | SH | SOLE |
| MICROSOFT CORP | COM | 594918104 | 1835 | 74951 | SH | SOLE |
| MICROSOFT CORP | COM | 594918104 | 7 | 300 | SH | DEFINED |
| MIDDLEBY CORP | COM | 596278101 | 882 | 13923 | SH | SOLE |
| MONACO COACH CORP | COM | 60886R103 | 0 | 180 | SH | SOLE |
| MONRO MUFFLER BRAKE INC | COM | 610236101 | 20 | 424 | SH | SOLE |
| MOTORS LIQ CO | COM | 62010A105 | 1 | 2300 | SH | SOLE |

| | | | | | | | FORM 13F INFORMATION TABLE | | | | |
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| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X\$1000) | SHARES/ PRN AMT | SH/ PRN CALL | PUT/ DSCRETN | INVSTMT | | | | |
| NYSE EURONEXT | COM | 629491101 | 837 | 29300 | SH | SOLE | | | | | |
| NEXTERA ENERGY INC | COM | 65339F101 | 48 | 890 | SH | SOLE | | | | | |
| NORFOLK SOUTHERN CORP | COM | 655844108 | 16 | 270 | SH | SOLE | | | | | |
| NORTHEAST UTILS | COM | 664397106 | 3 | 102 | SH | SOLE | | | | | |
| NOVELLUS SYS INC | COM | 670008101 | 2 | 90 | SH | SOLE | | | | | |
| NURSECARE HEALTH CTR | | 670576305 | 0 | 50 | SH | SOLE | | | | | |
| NUSTAR ENERGY LP | UNIT COM | 67058H102 | 11 | 173 | SH | SOLE | | | | | |
| OILSANDS QUEST INC | COM | 678046103 | 4 | 8000 | SH | SOLE | | | | | |
| OMNICOM GROUP INC | | 681919106 | 3 | 79 | SH | SOLE | | | | | |
| ORACLE CORP | COM | 68389X105 | 75 | 2800 | SH | SOLE | | | | | |
| O REILLY AUTOMOTIVE INC | COM | 686091109 | 4 | 84 | SH | SOLE | | | | | |
| ORRSTOWN FINANCIAL SERVICES | REINVESTED SHARES | 6870FS993 | 328 | 14186 | SH | SOLE | | | | | |
| ORRSTOWN FINL SVCS INC | COM | 687380105 | 8781 | 379307 | SH | SOLE | | | | | |
| ORRSTOWN FINL SVCS INC | COM | 687380105 | 7 | 315 | SH | DEFINED | | | | | |
| OTTER TAIL CORP | COM | 689648103 | 10 | 500 | SH | SOLE | | | | | |
| P & F INDS INC | CL A NEW | 692830508 | 5 | 2500 | SH | SOLE | | | | | |
| PNC FINANCIAL SERVICES GROUP | COM | 693475105 | 1029 | 19831 | SH | SOLE | | | | | |
| PPG INDS INC | COM | 693506107 | 29 | 400 | SH | SOLE | | | | | |
| P P & L RES INC | COM | 69351T106 | 252 | 9262 | SH | SOLE | | | | | |
| PARKER HANNIFIN CORP | COM | 701094104 | 672 | 9585 | SH | SOLE | | | | | |
| PENGROWTH ENERGY TR | TR UNIT NEW | 706902509 | 9 | 800 | SH | SOLE | | | | | |
| PENN NATL GAMING INC | COM | 707569109 | 107 | 3625 | SH | SOLE | | | | | |
| PEPSICO INC | COM | 713448108 | 2818 | 42413 | SH | SOLE | | | | | |
| PEPSICO INC | COM | 713448108 | 7 | 100 | SH | DEFINED | | | | | |
| PETROLEUM & RES CORP | COM | 716549100 | 35 | 1513 | SH | SOLE | | | | | |
| PFIZER INC | COM | 717081103 | 289 | 16830 | SH | SOLE | | | | | |
| PHILIP MORRIS INTL INC | COM | 718172109 | 655 | 11694 | SH | SOLE | | | | | |
| PHILIP MORRIS INTL INC | COM | 718172109 | 6 | 100 | SH | DEFINED | | | | | |

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|---------------------------------|---------------|-----------|------|-------|----|---------|
| PITNEY BOWES INC | COM | 724479100 | 353 | 16500 | SH | SOLE |
| PLUM CREEK TIMBER CO INC | COM | 729251108 | 39 | 1100 | SH | SOLE |
| POWERSHARES QQQ TR | | 73935A104 | 1820 | 37100 | SH | SOLE |
| POWERSHARES WATER RESOURCE ETF | | 73935X575 | 347 | 21000 | SH | SOLE |
| POWERSHARES ETF TRUST | INTL DIV ACHV | 73935X716 | 566 | 38650 | SH | SOLE |
| PRAXAIR INC | COM | 74005P104 | 28 | 312 | SH | SOLE |
| PRECISION CASTPARTS CORP | COM | 740189105 | 4 | 28 | SH | SOLE |
| PROCTER & GAMBLE CO | COM | 742718109 | 167 | 2777 | SH | SOLE |
| PRUDENTIAL FINL INC | COM | 744320102 | 394 | 7271 | SH | SOLE |
| PUBLIC SVC ENTERPRISE GROUP | COM | 744573106 | 154 | 4668 | SH | SOLE |
| QUALCOMM INC | COM | 747525103 | 15 | 325 | SH | SOLE |
| QWEST COMMUNICATIONS INTL INCOM | | 749121109 | 2 | 337 | SH | SOLE |
| RAVEN INDS INC | COM | 754212108 | 1347 | 35550 | SH | SOLE |
| RAYONIER INC | COM | 754907103 | 13 | 265 | SH | SOLE |
| REYNOLDS AMERICAN INC | COM | 761713106 | 4 | 60 | SH | SOLE |
| RITE AID CORP | COM | 767754104 | 10 | 10800 | SH | SOLE |
| ROCKWELL AUTOMATION INC | COM | 773903109 | 31 | 502 | SH | SOLE |
| ROCKWELL COLLINS INC | COM | 774341101 | 27 | 458 | SH | SOLE |
| ROFIN SINAR TECHNOLOGIES INCCOM | | 775043102 | 261 | 10300 | SH | SOLE |
| ROSS STORES INC | COM | 778296103 | 23 | 426 | SH | SOLE |
| ROYAL BANCSHARES OF | PENNSYLVANIA | 780081105 | 1 | 400 | SH | SOLE |
| SPDR S & P 500 INDEX ETF | | 78462F103 | 2083 | 18250 | SH | SOLE |
| SPDR GOLD TRUST | GOLD SHS | 78463V107 | 587 | 4590 | SH | SOLE |
| SPDR GOLD TRUST | GOLD SHS | 78463V107 | 5 | 40 | SH | DEFINED |

| NAME OF ISSUER | TITLE OF CLASS | CUSIP | FORM 13F INFORMATION TABLE | | | | O |
|--|----------------|-----------|----------------------------|--------------------|-----------------|----------------------------|---|
| | | | VALUE (X\$1000) | SHARES/ PRN AMT | SH/ PRN CALL | PUT/ INVSTMT DSCRETN | |
| SPDR S&P OIL & GAS EQUIPMENT& SVCS ETF | | 78464A748 | 326 | 11000 | SH | SOLE | |
| SPDR SERIES TRUST | S&P DIVID ETF | 78464A763 | 989 | 19700 | SH | SOLE | |
| SPDR DOW JONES INDL AVRG ETFUT SER 1 | | 78467X109 | 3467 | 32125 | SH | SOLE | |
| SPDR S&P MIDCAP 400 ETF TR | UTSER1 S&PDCRP | 78467Y107 | 782 | 5370 | SH | SOLE | |
| SCHLUMBERGER LTD | COM | 806857108 | 23 | 381 | SH | SOLE | |
| SEALED AIR CORP NEW | COM | 81211K100 | 5 | 214 | SH | SOLE | |
| SHERWIN WILLIAMS CO | COM | 824348106 | 15 | 200 | SH | SOLE | |
| SIRIUS XM RADIO INC | COM | 82967N108 | 1 | 1000 | SH | SOLE | |
| SKINNY NUTRITIONAL CORP | COM | 830695102 | 1 | 10000 | SH | SOLE | |
| SKYWORKS SOLUTIONS INC | COM | 83088M102 | 10 | 500 | SH | SOLE | |
| SMUCKER J M CO | COM NEW | 832696405 | 1 | 23 | SH | SOLE | |
| SOUTH FINL GROUP INC | COM | 837841105 | 3 | 10000 | SH | SOLE | |
| SOUTHERN CO | COM | 842587107 | 146 | 3913 | SH | SOLE | |
| SPECTRA ENERGY CORP | COM | 847560109 | 1 | 50 | SH | SOLE | |
| SPICY PICKLE FRANCHISING | COM | 84844T100 | 0 | 500 | SH | SOLE | |
| SPRINT NEXTEL GROUP | COM FON GROUP | 852061100 | 9 | 2050 | SH | SOLE | |
| STAMPS COM INC | COM NEW | 852857200 | 1 | 100 | SH | SOLE | |
| SUBURBAN PROPANE PARTNERS L UNIT LTD PARTN | | 864482104 | 114 | 2100 | SH | SOLE | |
| SUN LIFE FINL SVCS CDA INC | COM | 866796105 | 52 | 2000 | SH | SOLE | |
| SUNOCO INC | | 86764P109 | 4 | 100 | SH | SOLE | |
| SUSQUEHANNA BANCSHARES INC | PCOM | 869099101 | 20 | 2392 | SH | SOLE | |
| TJX COS INC NEW | COM | 872540109 | 694 | 15550 | SH | SOLE | |
| TJX COS INC NEW | COM | 872540109 | 4 | 100 | SH | DEFINED | |
| TARGET CORP | COM | 87612E106 | 3 | 58 | SH | SOLE | |
| TAYLOR CALVIN B BANKSHARES | ICOM | 876838103 | 7 | 200 | SH | SOLE | |
| TEAM INC | | 878155100 | 143 | 8300 | SH | SOLE | |

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| | | | | | | |
|---------------------------|----------------|-----------|------|-------|----|---------|
| TEVA PHARMACEUTICAL | INDUSTRIES LTD | 881624209 | 5 | 94 | SH | SOLE |
| 3M CO | COM | 88579Y101 | 211 | 2428 | SH | SOLE |
| TORM A/S | SPONSORED ADR | 891072100 | 2 | 300 | SH | DEFINED |
| TOWER BANCORP INC | COM | 891709107 | 1416 | 69873 | SH | SOLE |
| TRUMP HOTELS & CASIN | | 898168109 | 0 | 60 | SH | SOLE |
| US BANCORP DEL | COM NEW | 902973304 | 1023 | 47362 | SH | SOLE |
| UNITED TECHNOLOGIES CORP | COM | 913017109 | 67 | 942 | SH | SOLE |
| UNITEDHEALTH GROUP INC | COM | 91324P102 | 418 | 11900 | SH | SOLE |
| VALE S A | ADR | 91912E105 | 1121 | 35850 | SH | SOLE |
| VANGUARD BD INDEX FD INC | LONG TERM BOND | 921937793 | 21 | 249 | SH | SOLE |
| VANGUARD TOTAL BOND | MARKET ETF | 921937835 | 736 | 8900 | SH | SOLE |
| VANGUARD HEALTHCARE VIPER | ETF | 92204A504 | 1243 | 22800 | SH | SOLE |
| VANGUARD SM CAP VAL VIPER | | 922908611 | 137 | 2300 | SH | SOLE |
| VERIZON COMMUNICATIONS | | 92343V104 | 909 | 27902 | SH | SOLE |
| VERIZON COMMUNICATIONS | | 92343V104 | 16 | 500 | SH | DEFINED |
| VISA INC | COM CL A | 92826C839 | 267 | 3600 | SH | SOLE |
| VODAFONE GROUP PLC NEW | SPONS ADR NEW | 92857W209 | 659 | 26568 | SH | SOLE |
| VODAFONE GROUP PLC NEW | SPONS ADR NEW | 92857W209 | 15 | 600 | SH | DEFINED |
| WACHOVIA PFD FDG CORP | PFD A7.25%PERP | 92977V206 | 14 | 525 | SH | SOLE |
| WAL MART STORES INC | COM | 931142103 | 232 | 4327 | SH | SOLE |
| WALGREEN CO | COM | 931422109 | 23 | 700 | SH | SOLE |
| WASHINGTON MUT INC | COM | 939322103 | 0 | 320 | SH | SOLE |
| WEBSTER FINL CORP CONN | COM | 947890109 | 2 | 142 | SH | SOLE |
| WELLS FARGO & CO NEW | COM | 949746101 | 96 | 3834 | SH | SOLE |
| WELLS FARGO CAPITAL TRUST | IV | 94976Y207 | 10 | 400 | SH | SOLE |

| NAME OF ISSUER | TITLE OF CLASS | CUSIP | FORM 13F INFORMATION TABLE | | | | | O |
|-------------------|----------------|-----------|----------------------------|--------------------|------------|--------------|-------------------|---|
| | | | VALUE (X\$1000) | SHARES/ PRN AMT | SH/ PRN | PUT/ CALL | INVTMT DSCRETN | |
| WINDSTREAM CORP | COM | 97381W104 | 3 | 257 | SH | | SOLE | |
| WINDSTREAM CORP | COM | 97381W104 | 10 | 800 | SH | | DEFINED | |
| XCL LTD DEL | COM | 983701103 | 0 | 66 | SH | | SOLE | |
| XCEL ENERGY INC | COM | 98389B100 | 809 | 35225 | SH | | SOLE | |
| YRC WORLDWIDE INC | COM | 984249102 | 1 | 4000 | SH | | SOLE | |
| YUM BRANDS INC | COM | 988498101 | 1264 | 27450 | SH | | SOLE | |
| ZIMMER HLDGS INC | COM | 98956P102 | 291 | 5560 | SH | | SOLE | |
| ZIONS BANCORP | | 989701107 | 2 | 100 | SH | | SOLE | |
| ZIONS CAP TR B | CAP SECS % | 989703202 | 7 | 300 | SH | | SOLE | |
| GRAND TOTALS | | | 93067 | 2821225 | | | | |