

YANKO DONNA GAIL
Form 4
February 24, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
YANKO DONNA GAIL

(Last) (First) (Middle)
4109 DEVON DRIVE
(Street)

EDMOND, OK US 73034

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
MEXCO ENERGY CORP [MXC]

3. Date of Earliest Transaction
(Month/Day/Year)
02/23/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership: Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | Code | V | Amount | (D) | Price |
| Mexco Energy Common Stock | 02/23/2011 | | M | | 5,000 | A | \$ 8.24 19,418 |
| Mexco Energy Common Stock | 02/23/2011 | | S | | 5,000 | D | \$ 13.001 14,418 |
| Mexco Energy Common Stock | 02/23/2011 | | M | | 5,000 | A | \$ 6 14,418 |

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| | | | | | | | | |
|---------------------------|------------|---|-------|---|------------|----------------------|---|-----------------|
| Mexco Energy Common Stock | 02/23/2011 | M | 3,200 | D | \$ 13.2245 | 11,218 | D | |
| Mexco Energy Common Stock | 02/23/2011 | M | 1,800 | D | \$ 12.49 | 9,418 ⁽¹⁾ | D | |
| Mexco Energy Common Stock | | | | | | 944 ⁽¹⁾ | I | owned by spouse |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title |
| Mexco Energy Common Stock | \$ 8.24 | 02/23/2011 | | M | 5,000 | 07/12/2010 07/12/2011 | Mexco Energy Common Stock | 5,000 |
| Mexco Energy Common Stock | \$ 6 | 02/23/2011 | | M | 5,000 | 07/10/2007 07/10/2013 | Mexco Energy Common Stock | 5,000 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Reporting Owners

YANKO DONNA GAIL
4109 DEVON DRIVE
EDMOND, OK US 73034

Vice President

Signatures

D. Gail Yanko

02/24/2011

 Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Direct beneficial holdings after the sale total 10,362 shares which include 944 shares owned by Ms. Yanko's spouse.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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