

Tammenoms Bakker Juliet  
 Form 4  
 April 02, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Longitude Venture Partners L.P.

2. Issuer Name and Ticker or Trading Symbol  
 CORCEPT THERAPEUTICS INC  
 [CORT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 800 EL CAMINO REAL, SUITE 220  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 03/29/2012

Director  10% Owner  
 Officer (give title below)  Other (specify below)

MENLO PARK, CA 94025

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock                    | 03/29/2012                           |  | X <sup>(1)</sup>               | 856,644 A   | \$ 13,433,573   | D <sup>(2)</sup>   |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| Warrants (Right to Buy)                    | \$ 2.96  | 03/29/2012                           |  | X <sup>(1)</sup>               | 856,644   | 04/22/2010 04/21/2013                                    | Common Stock  |
| Warrants (Right to Buy)                    | \$ 4.05  | 03/29/2012                           |  | P <sup>(3)</sup>               | 856,644   | 03/24/2013 03/24/2014                                    | Common Stock  |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| Longitude Venture Partners L.P.<br>800 EL CAMINO REAL<br>SUITE 220<br>MENLO PARK, CA 94025                                | X             |           | X       |       |
| Longitude Capital Associates, L.P.<br>800 EL CAMINO REAL<br>SUITE 220<br>MENLO PARK, CA 94025                             |               |           | X       |       |
| Longitude Capital Partners, LLC<br>800 EL CAMINO REAL<br>SUITE 220<br>MENLO PARK, CA 94025                                |               |           | X       |       |
| Tammenoms Bakker Juliet<br>LONGITUDE CAPITAL MANAGEMENT CO., LLC<br>800 EL CAMINO REAL, SUITE 220<br>MENLO PARK, CA 94025 |               |           |         | X     |

## Signatures

/s/ Juliet Tammenoms Bakker, managing member of Longitude Capital Partners, LLC

04/02/2012

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Warrants exercised pursuant to a Warrant Purchase Agreement dated [March 29, 2012] (the "WPA"). Longitude Venture Partners, L.P. ("LVP") exercised 839,811 of the warrants described herein and Longitude Capital Associates, L.P. ("LCA") exercised 16,833 of the warrants described herein.

## Edgar Filing: Tammenoms Bakker Juliet - Form 4

- This report is filed jointly by Longitude Capital Partners, LLC ("Longitude Capital"), LVP, LCA and Juliet Tammenoms Bakker, all of whom share beneficial ownership of more than 10% of the capital stock of the Issuer. LVP may also be deemed a director by virtue of its right to nominate a representative to serve on the Issuer's Board of Directors. LVP is the record holder of 839,811 shares of common stock and LCA is the record holder of 16,833 shares of common stock. Patrick G. Enright currently serves as LVP's representative on the Issuer's Board of Directors. Each of Longitude Capital and Ms. Tammenoms Bakker disclaims beneficial ownership of all securities except to the extent of their respective pecuniary interest therein.
- (2)
- (3) Warrants purchased pursuant to the WPA.
- LVP is the record holder of 839,811 of the warrants described herein and LCA is the record holder of 16,833 of the warrants described herein. Does not include warrants to purchase 2,261,418 shares of Common Stock beneficially owned by the reporting person and
- (4) Longitude Capital, LVP, LCA and Juliet Tammenoms Bakker, in the aggregate. Such warrants have an exercise price equal to \$2.77 per share and expire on March 24, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.