INNOVATIVE DESIGNS INC

Form 4/A April 24, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** Form 5

obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

RICCELLI JOSEPH

2. Issuer Name and Ticker or Trading

Symbol

INNOVATIVE DESIGNS INC [IVDN]

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year) 04/21/2014

223 NORTH MAIN STREET, SUITE 1

> (Street) 4. If Amendment, Date Original

> > Filed(Month/Day/Year) 04/23/2014

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB

Number:

Expires:

response...

Estimated average

burden hours per

_X__ 10% Owner Director _Other (specify X_ Officer (give title

below) below) CEO

OMB APPROVAL

3235-0287

January 31,

2005

0.5

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

PITTSBURGH, PA 15215

(City)	(State)	(Zip) Tabl	e I - Non-I	Derivative	Secur	ities Acqu	ired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securit or(A) or Di (Instr. 3,	sposed	of (D)	Beneficially Form: I Owned (D) or Following Indirec Reported (Instr. 4 Transaction(s)	Ownership Form: Direct	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	04/21/2014		S	26,000	D	\$ 0.51	8,380,000	D	
Common Stock	04/21/2014		S	750	D	\$ 0.5	8,379.25	D	
Common Stock	04/21/2014		S	6,500	D	\$ 0.47	8,372,750	D	
Common Stock	04/21/2014		S	12.5	D	\$ 0.46	8,360,250	D	
Common Stock	04/21/2014		S	10,000	D	\$ 0.43	8,350,250	D	

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Common Stock 04/21/2014 S 8,500 D \$ 8,341,750 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. Transactio	5. orNumber	6. Date Exerc Expiration D		7. Title Amour		8. Price of Derivative	9. Nu Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underl	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securit	ties	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Owne
	Security				Acquired					Follo	
					(A) or						Repo
					Disposed						Trans
					of (D)					(Instr	
					(Instr. 3,						
					4, and 5)						
									Amount		
									or		
						Date Exercisable	Expiration Date		Number		
									of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

RICCELLI JOSEPH

223 NORTH MAIN STREET
SUITE 1

PITTSBURGH, PA 15215

Signatures

/s/ Joseph
Riccelli

**Signature of Reporting Person

O4/24/2014

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

The Reporting Person intends to loan the net proceeds of the Sale to the Company.

Reporting Owners 2

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.