

INDUSTRIAL SERVICES OF AMERICA INC /FL
 Form 3
 June 23, 2014

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Recycling Capital Partners, LLC		(Month/Day/Year)	INDUSTRIAL SERVICES OF AMERICA INC /FL [IDSA]	
(Last)	(First)	06/13/2014		
295 S. COMMERCE DRIVE			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
WATERLOO,Â INÂ US 46793			<input type="checkbox"/> Director	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> 10% Owner	<input type="checkbox"/> Form filed by One Reporting Person
			<input type="checkbox"/> Officer	<input type="checkbox"/> Form filed by More than One Reporting Person
			(give title below)	(specify below)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Shares of Common Stock	857,143	D ⁽²⁾	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Amount or Number of Shares	or Indirect (1) (Instr. 5)
Common Stock Purchase Warrant	12/13/2014	06/13/2019	857,143	\$ 5 ⁽¹⁾ D ⁽²⁾ \hat{A}

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Recycling Capital Partners, LLC 295 S. COMMERCE DRIVE WATERLOO, IN US 46793	\hat{A}	\hat{A} X	\hat{A}	\hat{A}
RIFKIN DANIEL M 295 S. COMMERCE DRIVE WATERLOO, IN US 46793	\hat{A}	\hat{A} X	\hat{A}	\hat{A}

Signatures

/s/ Daniel M. Rifkin, Manager of Recycling Capital Partners, LLC 06/23/2014

**Signature of Reporting Person Date

/s/ Daniel M. Rifkin 06/23/2014

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Subject to adjustment for stock dividends, stock splits and other recapitalization events.

This statement is jointly filed by and on behalf of each of Recycling Capital Partners, LLC and Daniel Rifkin, 295 S. Commerce Drive, Waterloo, IN 46793. Rifkin is the sole manager and 60% owner of Recycling Capital Partners, LLC, and is therefore deemed to have a beneficial interest in those shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.