

LAKELAND INDUSTRIES INC

Form 4

January 21, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Pokrassa Gary

(Last) (First) (Middle)  
701-7 KOEHLER AVENUE  
(Street)

RONKONKOMA, NY 11779

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
LAKELAND INDUSTRIES INC  
[LAKE]

3. Date of Earliest Transaction  
(Month/Day/Year)  
04/21/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chief Financial Officer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, par value \$.01 per share	04/21/2005		P		1,694	A	\$ 14.52
Common Stock, par value \$.01 per share	09/19/2005		P		1,320	A	\$ 17.67
Common Stock, par value \$.01 per share	06/23/2006		P		1,100	A	\$ 14.5

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Common Stock, par value \$.01 per share	06/23/2006	A	550 <sup>(1)</sup>	A	\$ 0	4,664	D
Common Stock, par value \$.01 per share	02/25/2008	P	1,000	A	\$ 10.5	4,665	D
Common Stock, par value \$.01 per share	02/25/2008	A	500 <sup>(1)</sup>	A	\$ 0	6,164	D
Common Stock, par value \$.01 per share	03/16/2009	A	<u>6,656</u> <sup>(1)</sup>	A	\$ 0	12,820	D
Common Stock, par value \$.01 per share	06/20/2009	A	<u>11,490</u> <sup>(2)</sup>	A	\$ 0	24,310	D
Common Stock, par value \$.01 per share	06/23/2009	F	206 <sup>(4)</sup>	D	\$ 7.32	24,104	D
Common Stock, par value \$.01 per share	06/29/2009	A	<u>3,520</u> <sup>(2)</sup>	A	\$ 0	27,624	D
Common Stock, par value \$.01 per share	07/24/2009	A	<u>1,497</u> <sup>(2)</sup>	A	\$ 0	29,121	D
Common Stock, par value \$.01 per share	07/06/2010	P	200	A	\$ 9.03	29,321	D
Common Stock, par value \$.01 per share	07/06/2010	P	300	A	\$ 9.04	29,621	D
Common Stock, par value \$.01 per share	07/06/2010	P	100	A	\$ 9.05	29,721	D
	07/06/2010	P	100	A	\$ 9.09	29,821	D

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Common Stock, par value \$.01 per share							
Common Stock, par value \$.01 per share	07/06/2010	P	300	A	\$ 9.1	30,121	D
Common Stock, par value \$.01 per share	07/06/2010	A	500 <sup>(3)</sup>	A	\$ 0	30,621	D
Common Stock, par value \$.01 per share	02/25/2011	F	156 <sup>(4)</sup>	D	\$ 8.28	30,465	D
Common Stock, par value \$.01 per share	03/15/2011	A	<u>6,407</u> <sup>(1)</sup>	A	\$ 0	36,872	D
Common Stock, par value \$.01 per share	03/16/2011	F	<u>2,082</u> <sup>(5)</sup>	D	\$ 8.75	34,790	D
Common Stock, par value \$.01 per share	06/20/2012	F	<u>3,499</u> <sup>(5)</sup>	D	\$ 6.44	31,291	D
Common Stock, par value \$.01 per share	06/29/2012	F	<u>1,538</u> <sup>(5)</sup>	D	\$ 7.32	29,753	D
Common Stock, par value \$.01 per share	07/24/2012	F	561 <sup>(5)</sup>	D	\$ 7.9	29,192	D
Common Stock, par value \$.01 per share	10/19/2012	A	<u>1,065</u> <sup>(6)</sup>	A	\$ 0	30,257	D
Common Stock, par value \$.01 per share	11/16/2012	A	<u>1,121</u> <sup>(6)</sup>	A	\$ 0	31,378	D
	11/30/2012	A	579 <sup>(6)</sup>	A	\$ 0	31,957	D

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Common Stock, par value \$.01 per share								
Common Stock, par value \$.01 per share	12/28/2012	A	<u>1,250</u> (6)	A	\$ 0	33,207	D	
Common Stock, par value \$.01 per share	01/11/2013	A	633 (6)	A	\$ 0	33,840	D	
Common Stock, par value \$.01 per share	01/25/2013	A	643 (6)	A	\$ 0	34,483	D	
Common Stock, par value \$.01 per share	02/22/2013	A	<u>1,300</u> (6)	A	\$ 0	35,783	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Pokrassa Gary 701-7 KOEHLER AVENUE RONKONKOMA, NY 11779			Chief Financial Officer	

## Signatures

/s/ Gary  
Pokrassa

01/21/2015

          Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Shares granted pursuant to the 2006 Incentive Plan which vest on the third anniversary of the date of grant.
- (2) Restricted Shares granted pursuant to the 2009 Restricted Stock Plan which vest on the second anniversary of the date of grant.
- (3) Restricted Shares granted pursuant to the 2009 Restricted Stock Plan which vest on the third anniversary of the date of grant.
- (4) Shares withheld by issuer to pay tax on vested stock previously granted under the 2006 Incentive Plan.
- (5) Shares withheld by issuer to pay tax on vested stock previously granted under the 2009 Restricted Stock Plan.
- (6) Restricted Shares granted pursuant to the 2012 Stock Incentive Plan which vest on the second anniversary of the date of grant.

### Remarks:

This Form 4 is being filed by Reporting Person to correct certain transactions incorrectly reported by the Reporting Person from

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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