

CorMedix Inc.
Form 4
June 04, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Duffy Matthew

(Last) (First) (Middle)

C/O CORMEDIX INC., 1430 US
HIGHWAY 206, SUITE 200

(Street)

BEDMINSTER, NJ US 07921

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CorMedix Inc. [CRMD]

3. Date of Earliest Transaction
(Month/Day/Year)
03/02/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock, \$0.001 par value per share	06/02/2015		M	15,000 A	\$ 0.28 58,223	D	
Common Stock, \$0.001 par value per share	06/02/2015		M	25,000 A	\$ 0.29 83,223	D	
Common Stock,	06/04/2015		S	30,000 D	\$ 6.4804 53,223	D	

\$0.001 par
value per
share

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number Shares
Stock Option (right to buy)	\$ 2.02					<u>(1)</u> 01/09/2024	Common Stock, \$0.001 par value per share 150,000
Stock Option (right to buy)	\$ 2.02					<u>(2)</u> 01/09/2024	Common Stock, \$0.001 par value per share 30,000
Stock Option (right to buy)	\$ 0.9					<u>(3)</u> 03/20/2023	Common Stock, \$0.001 par value per share 100,000
Stock Option (right to buy)	\$ 0.68					<u>(4)</u> 12/05/2022	Common Stock, \$0.001 par value per share 125,000
Warrant (right to purchase Common Stock)	\$ 0.4					11/13/2012 11/13/2017	Common Stock, \$0.001 par value per share 25,000

Stock Option (right to buy)	\$ 0.29	06/02/2015	M	25,000	(2)	01/06/2022	Common Stock, \$0.001 par value per share	30,000
Stock Option (right to buy)	\$ 0.28	06/02/2015	M	15,000	(6)	11/21/2021	Common Stock, \$0.001 par value per share	30,000
Warrant (right to purchase Common Stock)	\$ 3.475				(7)	04/30/2015(8)	Common Stock, \$0.001 par value per share	4,880
Stock Option (right to buy)	\$ 5.62				(2)	03/01/2025	Common Stock, \$0.001 par value per share	50,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Duffy Matthew C/O CORMEDIX INC. 1430 US HIGHWAY 206, SUITE 200 BEDMINSTER, NJ US 07921		X		

Signatures

Alexander M. Donaldson, with a Power of Attorney for Matthew P. Duffy

06/04/2015

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options vested 100% on January 10, 2014.
 - (2) These options vest in full on the first anniversary of the date of grant.
 - (3) These options vest quarterly over two years.
 - (4) These options vest as follows: (a) fifty percent (50%) on the date of issuance of the CE Mark certification for Neutrolin in Europe, which occurred on July 5, 2013, and (b) fifty percent (50%) on December 31, 2013.
- On November 13, 2012, the reporting person acquired in a private placement \$10,000 of (a) 9% Senior Convertible Notes, convertible
- (5) into shares of the Company's common stock at a conversion price of \$0.35 per share, and (b) a five-year redeemable warrant to purchase common stock at an exercise price of \$0.40 per share.

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- (6) The options vest ratably, one-third of which will vest on each of the grant date, the first anniversary and the second anniversary thereof.
- (7) The warrants were issued as part of the Company's initial public offering in March 2010 and were exercisable beginning six months after the effective date of the Company's registration statement related thereto.
- (8) The expiration date was originally 3/24/2015 and was extended to 4/30/2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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