

SHOPIFY INC.  
Form SC 13G/A  
January 24, 2018

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Schedule 13G

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1 (b), (c) AND (d)  
AND AMENDMENTS THERETO FILED PURSUANT TO 13d-2 (b)

(Amendment No. 1)\*

Shopify Inc.

(Name of Issuer)

Class A subordinate voting shares

(Title of Class of Securities)

82509L107

(CUSIP Number)

December 31, 2016

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Page 1 of 11 Pages

Exhibit Index Contained on Page 10

1 NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (Entities Only).

2 FirstMark Capital I, L.P. ("FMC I") CHECK THE APPROPRIATE BOX IF A

MEMBER (b) x OF A GROUP (See Instructions)

3 SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION Delaware

4 SOLE VOTING POWER

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH 50 shares.

6 SHARED VOTING POWER

0 shares.

SOLE  
DISPOSITIVE  
POWER

7

0 shares.

SHARED  
DISPOSITIVE  
POWER

8

0 shares.

9  
AGGREGATE  
AMOUNT  
BENEFICIALLY  
OWNED  
BY 0  
EACH  
REPORTING  
PERSON

10  
CHECK  
BOX  
IF  
THE  
AGGREGATE  
AMOUNT  
IN ..  
ROW  
(9)  
EXCLUDES  
CERTAIN  
SHARES  
(See  
Instructions)

11

PERCENT  
OF 0.0%  
CLASS  
REPRESENTED  
BY  
AMOUNT  
IN  
ROW  
(9)  
TYPE  
OF  
REPORTING  
PERSON  
(See  
Instructions)

12

1 NAME OF  
REPORTING  
PERSONS  
I.R.S.  
IDENTIFICATION  
NO. OF ABOVE  
PERSON (Entities  
Only).  
FirstMark Capital I  
GP, LLC

2 CHECK  
THE  
APPROPRIATE  
BOX  
IF A  
MEMBER  (b) x  
OF A  
GROUP  
(See  
Instructions)

3 SEC USE ONLY  
CITIZENSHIP OR  
4 PLACE OF  
ORGANIZATION  
Delaware

SOLE  
VOTING  
POWER  
NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON  
WITH  
50 shares.

6 SHARED  
VOTING  
POWER

0 shares.

SOLE  
DISPOSITIVE  
POWER

7

0 shares.

SHARED  
DISPOSITIVE  
POWER

8

0 shares.

9

AGGREGATE  
AMOUNT  
BENEFICIALLY  
OWNED  
BY <sup>0</sup>  
EACH  
REPORTING  
PERSON  
CHECK  
BOX  
IF  
THE  
AGGREGATE  
AMOUNT  
IN ..  
ROW  
(9)  
EXCLUDES  
CERTAIN  
SHARES  
(See  
Instructions)

10

11 PERCENT  
OF  
CLASS  
REPRESENTED  
BY 0.0%  
AMOUNT  
IN  
ROW  
(9)  
TYPE  
OF  
12 REPORTING  
PERSON  
(See  
Instructions)



1 NAME OF REPORTING PERSONS  
 I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (Entities Only).

Amish Jani

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

3 SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION

United States

NUMBER OF SOLE VOTING POWER

SHARES

5 132,742 shares.

BENEFICIALLY

OWNED BY EACH 6 SHARED VOTING POWER

REPORTING

0 shares.

PERSON

WITH

SOLE  
DISPOSITIVE  
POWER

7

132,742 shares.

8 SHARED  
DISPOSITIVE  
POWER

0 shares.

9 AGGREGATE  
AMOUNT  
BENEFICIALLY  
OWNED  
BY 132,742 shares.  
EACH  
REPORTING  
PERSON  
10 CHECK  
BOX  
IF  
THE  
AGGREGATE  
AMOUNT  
IN  
ROW  
(9)  
EXCLUDES  
CERTAIN  
SHARES

(See  
Instructions)  
PERCENT  
OF  
CLASS  
REPRESENTED  
11 BY 0.2%  
AMOUNT  
IN  
ROW  
(9)  
TYPE  
OF  
12 REPORTING  
PERSON  
(See  
Instructions)

NAME OF  
REPORTING  
PERSONS  
I.R.S.  
IDENTIFICATION  
NO. OF ABOVE  
PERSON (Entities  
Only).

1

Richard Heitzmann

CHECK  
THE  
APPROPRIATE  
BOX  
IF A  
MEMBER  (b) x  
OF A  
GROUP  
(See  
Instructions)

2

SEC USE ONLY  
CITIZENSHIP OR  
PLACE OF  
ORGANIZATION

3

4

United States  
SOLE  
VOTING  
POWER

NUMBER OF 548,367 shares.

SHARES 6 SHARED  
BENEFICIALLY VOTING

OWNED BY  
EACH  
REPORTING  
PERSON  
WITH

0 shares.

SOLE  
DISPOSITIVE  
POWER

7

48,367 shares.

SHARED  
DISPOSITIVE  
POWER

8

0 shares.

9  
AGGREGATE  
AMOUNT  
BENEFICIALLY  
OWNED  
BY 48,367 shares.  
EACH  
REPORTING  
PERSON

10  
CHECK  
BOX  
IF  
THE  
AGGREGATE  
AMOUNT  
IN  
ROW  
(9)  
EXCLUDES

CERTAIN  
SHARES  
(See  
Instructions)  
PERCENT  
OF  
CLASS  
REPRESENTED

11

BY <sup>0.1%</sup>  
AMOUNT  
IN  
ROW  
(9)

TYPE  
OF

12

REPORTING  
PERSON  
(See  
Instructions)

NAME OF ISSUER

ITEM 1(A).

Shopify, Inc.

ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES

ITEM 1(B).

150 Elgin St.

8<sup>th</sup> Floor

Ottawa, Ontario, Canada K2P 1L4

NAME OF PERSONS FILING

ITEM

2(A). FMC I, FMC I GP, AJ and RH. The foregoing entities and individuals are collectively referred to as the "Reporting Persons."

FMC I GP is the general partner of FMC I and may be deemed to have sole power to vote and sole power to dispose of shares of the issuer owned directly by FMC I. RH and AJ are managers of FMC I GP and may be deemed to have shared power to vote and shared power to dispose of shares of the issuer owned directly by FMC I.

ITEM 2(B).

ADDRESS OF PRINCIPAL BUSINESS OFFICE

The address for each of the Reporting Persons is:

100 5<sup>th</sup> Ave., 3<sup>rd</sup> Floor

New York, NY 10011

CITIZENSHIP

ITEM  
2(C)

FMC I is a Delaware limited partnership. FMC I GP is a Delaware limited liability company. AJ and RH are U.S. citizens.

TITLE OF CLASS OF SECURITIES AND CUSIP NUMBER

ITEM 2(D) AND (E).

Class A subordinate voting shares  
CUSIP # 82509L107

ITEM 3.

Not Applicable.

OWNERSHIP

ITEM

4. Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a)

Amount beneficially owned:

See Row 9 of cover page for each Reporting Person.



Percent of Class:

(b)

See Row 11 of cover page for each Reporting Person.

(c) Number of shares as to which such person has:

Sole power to vote or to direct the vote:

(i)

See Row 5 of cover page for each Reporting Person.

(ii) Shared power to vote or to direct the vote:

See Row 6 of cover page for each Reporting Person.

(iii) Sole power to dispose or to direct the disposition of:

See Row 7 of cover page for each Reporting Person.

Shared power to dispose or to direct the disposition of:

(iv)

See Row 8 of cover page for each Reporting Person.

OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

ITEM

5. If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following  Yes

OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

ITEM 6.

Not applicable.

IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY

ITEM 7.

Not applicable.

IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.

ITEM 8.

Not applicable.

NOTICE OF DISSOLUTION OF GROUP.

ITEM 9.

Not applicable.

CERTIFICATION.

ITEM 10.

Not applicable.

SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: January 24, 2018

FirstMark Capital I, L.P.            /s/ Amish Jani  
By FirstMark Capital I GP, LLC    Signature  
Its General Partner

Amish Jani  
Manager

/s/ Richard Heitzmann  
Signature

Richard Heitzmann  
Manager

FirstMark Capital I GP, LLC        /s/ Amish Jani  
Signature

Amish Jani  
Manager

/s/ Richard Heitzmann  
Signature

Richard Heitzmann  
Manager

Amish Jani                            /s/ Amish Jani  
Amish Jani

Richard Heitzmann                /s/ Richard Heitzmann

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Richard Heitzmann

The original statement shall be signed by each person on whose behalf the statement is filed or his authorized representative. If the statement is signed on behalf of a person by his authorized representative other than an executive officer or general partner of the filing person, evidence of the representative's authority to sign on behalf of such person shall be filed with the statement, provided, however, that a power of attorney for this purpose which is already on file with the Commission may be incorporated by reference. The name and any title of each person who signs the statement shall be typed or printed beneath his signature.

*NOTE:* Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. *See* §240.13d-7 for

other parties for whom copies are to be sent.

**Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (See 18 U.S.C. 1001)**

EXHIBIT INDEX

<u>Exhibit</u>	Found on Sequentially <u>Numbered Page</u>
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Exhibit A: Agreement of Joint Filing	11
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exhibit A

Agreement of Joint Filing

The Reporting Persons hereby agree that a single Schedule 13G (or any amendment thereto) relating to the Class A subordinate voting shares of Shopify, Inc. shall be filed on behalf of each of the Reporting Persons. Note that copies of the applicable Agreement of Joint Filing are already on file with the appropriate agencies.