Edgar Filing: Southern National Bancorp of Virginia Inc - Form 8-K

Southern National Bancorp of Virginia Inc Form 8-K April 20, 2018

UNITED STATES	
SECURITIES AND	EXCHANGE COMMISSION
Washington, D.C. 20	549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d)

of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): April 16, 2018

Southern National Bancorp of Virginia, Inc.

(Exact name of registrant as specified in its charter)

Virginia 001-33037 20-1417448

(State or other jurisdiction of incorporation) (Commission File Number) (IRS Employer Identification No.)

6830 Old Dominion Drive

McLean, Virginia 22101

(Address of Principal Executive Offices) (Zip Code)

Edgar Filing: Southern National Bancorp of Virginia Inc - Form 8-K

(703) 893-7400

(Registrant's telephone number, including area code)

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

"Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

"Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

"Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

"Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2). Emerging growth company "

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. "

Item Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers;
5.02 Compensatory Arrangements of Certain Officers.

On April 16, 2018, the Board of Directors (the "Board") of Southern National Bancorp of Virginia, Inc. (the "Company") appointed Jeffrey H. Culver to serve as President and Chief Operating Officer of the Company, effective May 7, 2018.

Mr. Culver, 49, most recently served as Executive Vice President and Chief Operating Officer of Access National Bank. Mr. Culver was Senior Executive Vice President and Chief Operating Officer of Middleburg Financial Corporation from January 2009 until its merger with Access National Bank in April 2017. Mr. Culver holds a Bachelor of Arts degree from Ursinus College and Master of Arts degree in economics from American University.

Mr. Culver will receive an annual base salary at the rate of \$350,000 per year, and he will be eligible for an annual bonus at the discretion of the Board. In addition, Mr. Culver will receive 8,000 shares of restricted stock that will vest ratably over five years, subject to his continued employment with the Company.

There are no familial relationships between Mr. Culver and any director or executive officer of the Company. Finally, Mr. Culver has not engaged in any transaction with the Company that would be reportable as a related party transaction under Item 404(a) of Regulation S-K.

A copy of the press release announcing Southern National's appointment of Mr. Culver is attached hereto as Exhibit 99.1 and incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

Exhibit Number Description

99.1 Press Release, dated April 20, 2018.

Edgar Filing: Southern National Bancorp of Virginia Inc - Form 8-K

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SOUTHERN NATIONAL BANCORP OF VIRGINIA, INC.

By: /s/ Joe A. Shearin

April 20, 2018 Joe A. Shearin

Chief Executive

Officer