## Edgar Filing: Southern National Bancorp of Virginia Inc - Form 8-K

Southern National Bancorp of Virginia Inc Form 8-K February 28, 2019

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 8-K

#### **CURRENT REPORT**

Pursuant to Section 13 or 15(d)

of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): February 28, 2019

#### Southern National Bancorp of Virginia, Inc.

(Exact name of registrant as specified in its charter)

Virginia 001-33037 20-1417448

(State or other jurisdiction of incorporation) (Commission File Number) (IRS Employer Identification No.)

# 6830 Old Dominion Drive McLean, Virginia 22101

(Address of Principal Executive Offices) (Zip Code)

#### (703) 893-7400

(Registrant's telephone number, including area code)

#### **Not Applicable**

(Former name or former address, if changed since last report)

### Edgar Filing: Southern National Bancorp of Virginia Inc - Form 8-K

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

"Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

"Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

"Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

"Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2). Emerging growth company "

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. "

Item Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers;
5.02 Compensatory Arrangements of Certain Officers.

On February 28, 2019, the Board of Directors (the "Board") of Southern National Bancorp of Virginia, Inc. (the "Company" or "Southern National") appointed George C. Sheflett, Jr. to serve as Executive Vice President, Chief Operating Officer and Chief Information Officer of the Company, effective March 1, 2019.

Mr. Sheflett, 48, most recently served as Executive Vice President and Chief Information Officer of Sonabank. Mr. Sheflett holds a Bachelor's degree in Computer Science from Strayer University.

Mr. Sheflett will receive an annual base salary at the rate of \$208,000 per year, and he will be eligible for an annual bonus at the discretion of the Board. The Company intends to enter into a change in control agreement with Mr. Sheflett pursuant to which he will receive his monthly salary for eighteen months in the event of a change in control of the Company.

There are no familial relationships between Mr. Sheflett and any director or executive officer of the Company. Finally, Mr. Sheflett has not engaged in any transaction with the Company that would be reportable as a related party transaction under Item 404(a) of Regulation S-K.

A copy of the press release announcing Southern National's appointment of Mr. Sheflett is attached hereto as Exhibit 99.1 and incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

**Exhibit Number Description** 

99.1 Press Release, dated February 28, 2019.

## **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SOUTHERN NATIONAL BANCORP OF VIRGINIA, INC.

By: /s/ Joe A. Shearin February 28, 2019 Joe A. Shearin

Chief Executive Officer