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Issuer: Converium Holding AG  
Sec. ID no.: 1'299'771  
ISIN: CH0012997711

In accordance with art. 3a of the Articles of Incorporation of Converium Holding Ltd and with para. 5.02 (conditional capital) of the checklist published as enclosure 1 of the „Reports required in order to maintain a listing" (Art. 64 - 75 KR), we inform about the creation of following share capital:

Newly created share capital

--	As at end of October 2003	No new shares		
--	As at end of previous month	6'217 Shares		
	Conditional capital	No. of shares	CHF	
--	Reserved for Employee Participation	4'000'000 Shares	CHF	40'000'000
--	Of which total exercised by end of October 2003	6'217 Shares	CHF	62'170
--	Remainder	3'993'783 Shares	CHF	39'937'830

With best regards,

Converium Holding AG

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Barbara Barta  
Senior Legal Counsel

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Livia Gassner  
Legal Counsel

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

CONVERIUM HOLDING AG

By: /s/ Dirk Lohmann  
Name: Dirk Lohmann  
Title: CEO

By: /s/ Christian Felderer  
Name: Christian Felderer

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Title: Group General Counsel

Date: November 14, 2003