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SAFEGUARD SCIENTIFICS INC

Form 8-K May 01, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported) April 30, 2008

Safeguard Scientifics, Inc.

(Exact Name of Registrant as Specified in Charter)

Pennsylvania 1-5620 23-1609753

(IRS Employer

(State or Other Jurisdiction (Commission

Identification

of Incorporation) File Number) No.)

435 Devon Park Drive, Building 800, Wayne, PA 19087

(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code 610-293-0600

Not applicable

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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ITEM 2.02. Results of Operations and Financial Condition

On May 1, 2008, Safeguard Scientifics, Inc. (the "Company") issued a press release setting forth the Company's financial information for the first quarter ended March 31, 2008. A copy of the Company's press release is attached hereto as Exhibit 99.1 and hereby incorporated by reference.

This information shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended ("Exchange Act") or incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

ITEM 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

Effective May 2, 2008, John Loftus voluntarily resigned as Executive Vice President and Managing Director – Technology Group of the Company.

Kevin Kemmerer, formerly Senior Vice President – Technology Group of the Company, was named Senior Vice President and Managing Director – Technology Group of the Company and will take over Mr. Loftus' role as the head of the Company's Technology Group.

ITEM 9.01. Financial Statements and Exhibits

(d) Exhibits

99.1 Press Release dated May 1, 2008.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Safeguard Scientifics, Inc.

Dated: May 1, 2008 By: BRIAN J. SISKO

Brian J. Sisko

Senior Vice President and General Counsel