

ST JOE CO  
Form 8-K  
August 21, 2018

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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**FORM 8-K**

**CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of report (Date of earliest event reported) **August 15, 2018**

**The St. Joe Company**  
(Exact Name of Registrant as Specified in its Charter)

|                                                   |                          |                                               |
|---------------------------------------------------|--------------------------|-----------------------------------------------|
| <b>Florida</b>                                    | <b>1-10466</b>           | <b>59-0432511</b>                             |
| (State or Other Jurisdiction<br>of Incorporation) | (Commission File Number) | (I.R.S.<br>Employer<br>Identification<br>No.) |

**133 South WaterSound Parkway**  
**WaterSound, Florida 32461**  
(Address of Principal Executive Offices) (Zip Code)

**(850) 231-6400**  
(Registrant's telephone number, including area code)

**Not Applicable**  
(Former name or former address, if changed since last report)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

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**ITEM 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

(e) On August 15, 2018, the Compensation Committee of the Board of Directors (the “Board”) of the St. Joe Company (the “Company”), at the recommendation of the Company’s Chief Executive Officer and in consultation with the other members of the Board, approved a one-time, cash bonus of \$200,000 payable to Marek Bakun, the Company’s Executive Vice President and Chief Financial Officer, upon the next regularly scheduled payroll cycle. This bonus was awarded in relation to Mr. Bakun’s contributions to recent successful transactions of the Company and was independent of consideration of Mr. Bakun’s base salary and annual cash bonus which typically occurs in the first quarter of each year.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE ST. JOE COMPANY

By: /s/ Kenneth M. Borick  
Kenneth M. Borick  
Senior Vice President and General Counsel

Date: August 21, 2018