

Edgar Filing: Title Starts Online, Inc. - Form 10-Q

Title Starts Online, Inc.  
Form 10-Q  
October 29, 2009  
UNITED STATES

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 10-Q

(Mark One)

QUARTERLY REPORT UNDER SECTION 13 OR 15(d) OF THE SECURITIES  
EXCHANGE ACT OF 1934

For the quarterly period ended: September 30, 2009

OR

TRANSITION REPORT UNDER SECTION 13 OR 15(d) OF THE EXCHANGE ACT

For the transition period from \_\_\_\_\_ to \_\_\_\_\_

Commission file number: 333-149036

TITLE STARTS ONLINE, INC.  
(Name of small business issuer in its charter)

Nevada  
(State or other jurisdiction of  
incorporation or organization)

26-1394771  
(I.R.S. Employer  
Identification No.)

7007 College Boulevard, Suite 270  
Overland Park, KS  
(Address of principal executive offices)

66211  
(Zip code)

Issuer's telephone number: 913.832.0072

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes  No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). \* Yes  No

\*The registrant has not yet been phased into the interactive data requirements.

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer", "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer

Accelerated filer

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Non-accelerated filer

Smaller reporting company

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes  No

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date:

Common Stock: 3,300,000 shares outstanding as of October 29, 2009.

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PART I - FINANCIAL INFORMATION

Item FINANCIAL STATEMENTS (UNAUDITED)

1.

In addition to the accompanying unaudited consolidated financial statements for Title Starts Online, Inc. (together with its subsidiaries, "Title Starts Online," "the Company," "we" or "our"), we suggest that you read our 2008 Annual Report on Form 10-K. The Company files electronically with the Securities and Exchange Commission ("SEC") required reports on Form 8-K, Form 10-Q, Form 10-K. The public may read and copy any materials the Company has filed with the SEC at the SEC's Public Reference Room at 100 F Street, N.E., Washington, D.C. 20549. The public may obtain information on the operation of the Public Reference Room by calling the SEC at (800) SEC-0330. The SEC maintains an Internet site ([www.sec.gov](http://www.sec.gov)) that contains reports, proxy and information statements, and other information regarding issuers that file electronically with the SEC. Copies may also be obtained free of charge by writing to Title Starts Online, Inc., 7007 College Boulevard, Suite 270, Overland Park, KS 66211.

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TITLE STARTS ONLINE, INC.  
(A DEVELOPMENT STAGE COMPANY)  
CONSOLIDATED BALANCE SHEETS

	September 30, 2009 (Unaudited)	December 31, 2008 (See Note 1)
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash	\$ 8	\$ 72
Escrow account with attorney	32,930	46,306
<b>Total Current Assets</b>	<b>\$ 32,938</b>	<b>\$ 46,378</b>
<b>LIABILITIES AND STOCKHOLDERS' (DEFICIT)</b>		
<b>LIABILITIES</b>		
Accounts payable	\$ 93,307	\$ 60,288
Advances payable related party	5,500	5,500
<b>Total current liabilities</b>	<b>98,807</b>	<b>65,788</b>
Commitments and contingencies (Notes 1, 2, 3, 4, 5, and 6)		
Stockholders' (Deficit)		
75,000,000 Preferred Stock authorized at \$0.001 per share, none issued	—	—
425,000,000 shares Common Stock authorized at \$0.001/par value		
3,300,000 shares issued and outstanding	3,300	3,300
Additional Paid-in Capital	3,566	3,566
Deficit accumulated during development stage	(72,735 )	(26,276 )
<b>Total Stockholders' (Deficit)</b>	<b>(65,869 )</b>	<b>(19,410 )</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' (DEFICIT)</b>	<b>\$ 32,938</b>	<b>\$ 46,378</b>

The accompanying notes are an integral part of these financial statements.



TITLE STARTS ONLINE, INC.

(A DEVELOPMENT STAGE COMPANY)  
 CONSOLIDATED STATEMENT OF OPERATIONS  
 (UNAUDITED)

	Three Months  Ending September 30, 2009	Three Months  Ending September 30, 2008	Nine Months  Ending September 30, 2009	Nine Months  Ending September 30, 2008	November 13, 2007 (Inception) Through September 30, 2009
Revenues	\$—	\$—	\$—	\$—	\$—
Operating Expense					
Administrative Expense	\$741	\$2,789	\$4,094	\$2,789	\$10,069
Professional Services	7,880	—	42,365	920	62,666

**Subsidiary Company Name:**  
 AMAZÔNIA CELULAR S.A. -  
 MARANHÃO Group and Related Persons  
 ( )  
**Board of Directors** ( )  
**Management** ( X )  
**Audit Committee** ( )  
**Technical and Consulting  
 Committees**

**Initial Balance**

Securities/  
 Derivatives

Securities Characteristics (2)

Quantity % Same Class and Type Total  
 Shares Common 0 0 0 Shares Preferred 0 0 0

**Operations in the Month**

Notice to Shareholders published on July 13,  
 2007 informed the approval of share grouping.

The shares were grouped from the ratio of  
 2,500 (twenty five hundred shares) per round  
 lot to 01 (one) share of the same type.

Securities /

Derivatives Stock Characteristics (2)

Intermediary Operation Day Quantity Price  
Volume (R\$) (3) 0 0 0 Buy 0 0 0 0 Sell

**Final Balance**

Securities/  
Derivatives

Securities Characteristics (2)

Quantity % Same Class and Type Total  
Shares Common 0 0 0 Shares Preferred 0 0 0

- (1) **When filing in the form, delete the lines that do not have any information.**
- (2) **Issue/Series, convertibility, simple, term, guaranties, type/class, among others.**
- (3) **Quantity multiplied by price**

**Note: These consolidated data must have information by group: Directors, Management (which have not been included in the Board of Directors), among others.**



**CONSOLIDATED FORM****Management and Related Persons Negotiation of Securities Issued by the Company****Article 11 - CVM Instruction # 358/2002**

In December, 2007, the only operations with securities and derivatives were those presented below, in compliance with Article 11 - CVM Instruction # 358/2002 <sup>(1)</sup>:

**Company Name: TELE NORTE CELULAR PARTICIPAÇÕES S.A.**

<b>Group and Related Persons</b>	<b>( ) Board of Directors</b>	<b>( ) Management</b>	<b>( ) Audit Committee</b>	<b>( X ) Technical and Consulting Committees</b>			
<b>Initial Balance</b>							
Securities/ Derivatives	Securities Characteristics (2)			Quantity	%	Same Class and Type	Total
Shares	Common			0		0	0
Shares	Preferred			0		0	0
<b>Operations in the Month</b>							
Securities / Stock Derivatives	Characteristics (2)	Intermediary	Operation	Day	Quantity	Price	Volume (R\$) (3)
0	0	0	Buy Sell	0	0	0	0
<b>Final Balance</b>							
Securities/ Derivatives	Securities Characteristics (2)			Quantity	%	Same Class and Type	Total
Shares	Common			0		0	0
Shares	Preferred			0		0	0

**(1) When filing in the form, delete the lines that do not have any information.**

**(2) Issue/Series, convertibility, simple, term, guaranties, type/class, among others.**

**(3) Quantity multiplied by price**

**Note: These consolidated data must have information by group: Directors, Management (which have not been included in the Board of Directors), among others.**

**CONSOLIDATED FORM****Management and Related Persons Negotiation of Securities Issued by the Company****Article 11 - CVM Instruction # 358/2002**

In December, 2007, the only operations with securities and derivatives were those presented below, in compliance with Article 11 - CVM Instruction # 358/2002 <sup>(1)</sup>:

**Parent Company Name: TELPART PARTICIPAÇÕES S.A.**

<b>Group and Related Persons</b>	( ) <b>Board of Directors</b>	( ) <b>Management</b>	( ) <b>Audit Committee</b>	( X ) <b>Technical and Consulting Committees</b>			
<b>Initial Balance</b>							
Securities/ Derivatives	Securities Characteristics (2)			Quantity	Same Class and Type	%	Total
Shares	Common			0	0		0
Shares	Preferred			0	0		0
<b>Operations in the Month</b>							
Securities / Stock Derivatives	Characteristics (2)	Intermediary	Operation	Day	Quantity	Price	Volume (R\$) (3)
0	0	0	Buy Sell	0	0	0	0
<b>Final Balance</b>							
Securities/ Derivatives	Securities Characteristics (2)			Quantity	Same Class and Type	%	Total
Shares	Common			0	0		0
Shares	Preferred			0	0		0

(1) When filing in the form, delete the lines that do not have any information.

(2) Issue/Series, convertibility, simple, term, guaranties, type/class, among others.

(3) Quantity multiplied by price

**Note:** These consolidated data must have information by group: Directors, Management (which have not been included in the Board of Directors), among others.

**CONSOLIDATED FORM****Management and Related Persons Negotiation of Securities Issued by the Company****Article 11 - CVM Instruction # 358/2002**

In December, 2007, the only operations with securities and derivatives were those presented below, in compliance with Article 11 - CVM Instruction # 358/2002 <sup>(1)</sup>:

**Subsidiary Company Name: AMAZÔNIA CELULAR S.A. - MARANHÃO**

<b>Group and Related Persons</b>	<b>( ) Board of Directors</b>	<b>( ) Management</b>	<b>( ) Audit Committee</b>	<b>( X ) Technical and Consulting Committees</b>			
<b>Initial Balance</b>							
Securities/ Derivatives	Securities Characteristics (2)			Quantity	%	Same Class and Type	Total
Shares	Common			0		0	0
Shares	Preferred			0		0	0
<b>Operations in the Month</b>							
Securities / Stock Derivatives	Characteristics (2)	Intermediary	Operation	Day	Quantity	Price	Volume (R\$) (3)
0	0	0	Buy Sell	0	0	0	0
<b>Final Balance</b>							
Securities/ Derivatives	Securities Characteristics (2)			Quantity	%	Same Class and Type	Total
Shares	Common			0		0	0
Shares	Preferred			0		0	0

(1) When filing in the form, delete the lines that do not have any information.

(2) Issue/Series, convertibility, simple, term, guaranties, type/class, among others.

(3) Quantity multiplied by price

**Note:** These consolidated data must have information by group: Directors, Management (which have not been included in the Board of Directors), among others.

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: January 08, 2008

**TELE NORTE CELULAR PARTICIPAÇÕES S.A.**

By: /s/ **André Mastrobuono**  
Name: André Mastrobuono  
CEO, CFO and Head of Investor  
Title: Relations

**FORWARD-LOOKING STATEMENTS**

This press release may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management's current view and estimates of future economic circumstances, industry conditions, company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.

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