

Edgar Filing: NIERENBERG DAVID - Form SC 13D/A

NIERENBERG DAVID
Form SC 13D/A
September 30, 2004

Securities and Exchange Commission
Washington, D.C. 20549

Schedule 13D

Under the Securities Exchange Act of 1934

(Amendment No. 4) *

Natus Medical Incorporated (BABY)
(Name of Issuer)

Common
(Title of Class of Securities)

639050103
(CUSIP Number)

David Nierenberg
The D3 Family Fund
19605 NE 8th Street
Camas, WA 98607
360-604-8600

Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications

September / 29 / 2004
Date of Event Which Requires Filing of This Statement

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of ss. 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following

-
- 1 NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NOS. OF ABOVE PERSON
- The D3 Family Fund, L.P. (David Nierenberg is president of the General Partner, which is Nierenberg Investment Management Company.)
-
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*
(a) ☒
(b) ☐
-
- 3 SEC USE ONLY
-
- 4 SOURCE OF FUNDS*

WC
-
- 5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED
PURSUANT TO ITEMS 2(d) OR 2(e) ☐

Edgar Filing: NIERENBERG DAVID - Form SC 13D/A

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Washington

7 SOLE VOTING POWER

1,269,472 common shares (7.4%)

NUMBER OF
SHARES

8 SHARED VOTING POWER

BENEFICIALLY OWNED BY

0

EACH REPORTING PERSON

9 SOLE DISPOSITIVE POWER

WITH

1,269,472

10 SHARED DISPOSITIVE POWER

0

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

2,280,024 shares (13.4%)

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES* ☐

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

13.4%

14 TYPE OF REPORTING PERSON*

PN

*SEE INSTRUCTIONS BEFORE FILLING OUT!

1 NAME OF REPORTING PERSON

S.S. OR I.R.S. IDENTIFICATION NOS. OF ABOVE PERSON

The D3 Family Retirement Fund, L.P. (David Nierenberg is president of the General Partner, which is Nierenberg Investment Management Company.)

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) ☒

(b) ☐

3 SEC USE ONLY

4 SOURCE OF FUNDS*

WC

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED
PURSUANT TO ITEMS 2(d) OR 2(e)

☐

Edgar Filing: NIERENBERG DAVID - Form SC 13D/A

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Washington

7 SOLE VOTING POWER

396,950 common shares (203%)

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY

8 SHARED VOTING POWER

0

EACH
REPORTING
PERSON
WITH

9 SOLE DISPOSITIVE POWER

396,950

10 SHARED DISPOSITIVE POWER

0

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

2,280,024 shares (13.4%)

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES* ☐

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

13.4%

14 TYPE OF REPORTING PERSON*

PN

*SEE INSTRUCTIONS BEFORE FILLING OUT!

1 NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NOS. OF ABOVE PERSON

The D3 Family Bulldog Fund, L.P. (David Nierenberg is president of the
General Partner, which is Nierenberg Investment Management Company.)

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) ☒

(b) ☐

3 SEC USE ONLY

4 SOURCE OF FUNDS*

WC

Edgar Filing: NIERENBERG DAVID - Form SC 13D/A

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED
PURSUANT TO ITEMS 2(d) OR 2(e)

☐

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Washington

7 SOLE VOTING POWER

268,233 common shares (1.6%)

NUMBER OF
SHARES

8 SHARED VOTING POWER

BENEFICIALLY
OWNED BY

0

EACH

9 SOLE DISPOSITIVE POWER

REPORTING

268,233

PERSON

WITH

10 SHARED DISPOSITIVE POWER

0

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

2,280,024 shares (13.4%)

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES* ☐

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

13.4%

14 TYPE OF REPORTING PERSON*

PN

*SEE INSTRUCTIONS BEFORE FILLING OUT!

1 NAME OF REPORTING PERSON

S.S. OR I.R.S. IDENTIFICATION NOS. OF ABOVE PERSON

The D3 Children's Fund, L.P. (David Nierenberg is president of the General Partner, which is Nierenberg Investment Management Company.)

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) ☒

(b) ☐

3 SEC USE ONLY

4 SOURCE OF FUNDS*

Edgar Filing: NIERENBERG DAVID - Form SC 13D/A

WC

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED
PURSUANT TO ITEMS 2(d) OR 2(e) ☐

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Washington

7 SOLE VOTING POWER
86,811 common shares (0.5%)

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH

8 SHARED VOTING POWER
0

9 SOLE DISPOSITIVE POWER
86,811

10 SHARED DISPOSITIVE POWER
0

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
2,280,024 shares (13.4%)

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES* ☐

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
13.4%

14 TYPE OF REPORTING PERSON*
PN

*SEE INSTRUCTIONS BEFORE FILLING OUT!

1 NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NOS. OF ABOVE PERSON

The D3 Offshore Fund, L.P. (David Nierenberg is president of the General Partner, which is Nierenberg Investment Management Company.)

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*
(a) ☒
(b) ☐

3 SEC USE ONLY

Edgar Filing: NIERENBERG DAVID - Form SC 13D/A

4 SOURCE OF FUNDS*

WC

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED
PURSUANT TO ITEMS 2 (d) OR 2 (e)

☐

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Washington

7 SOLE VOTING POWER

257,058 common shares (1.5%)

NUMBER OF 8 SHARED VOTING POWER

SHARES

BENEFICIALLY

OWNED BY

EACH

REPORTING

PERSON

WITH

0

9 SOLE DISPOSITIVE POWER

257,058

10 SHARED DISPOSITIVE POWER

0

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

2,280,024 shares (13.4%)

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*

☐

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

13.4%

14 TYPE OF REPORTING PERSON*

PN

*SEE INSTRUCTIONS BEFORE FILLING OUT!

1 NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NOS. OF ABOVE PERSON

Henry Hooper

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) ☒

(b) ☐

3 SEC USE ONLY

Edgar Filing: NIERENBERG DAVID - Form SC 13D/A

4 SOURCE OF FUNDS*

WC

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED
PURSUANT TO ITEMS 2(d) OR 2(e)

☐

6 CITIZENSHIP OR PLACE OF ORGANIZATION

United States of America

7 SOLE VOTING POWER

1,500 common shares (0.0%)

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY

8 SHARED VOTING POWER

0

EACH
REPORTING
PERSON
WITH

9 SOLE DISPOSITIVE POWER

1,500

10 SHARED DISPOSITIVE POWER

0

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

2,280,024 shares (13.4%)

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*

☐

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

13.4%

14 TYPE OF REPORTING PERSON*

PN

*SEE INSTRUCTIONS BEFORE FILLING OUT!

Item 1. Security and Issuer.

Common Stock of Natus Medical Incorporated, 1501 Industrial Road, San Carlos, CA 94070

Item 2. Identity and Background.

The D3 Family Fund, L.P. is a Washington State limited partnership, whose principal business is investing in the equities of public micro-cap issuers. Located at 19605 N.E. 8th St., Camas, Washington 98607. No convictions or administrative proceedings as described in 2 (d) and (e).

Edgar Filing: NIERENBERG DAVID - Form SC 13D/A

Item 3. Source and Amount of Funds or Other Consideration.

Source of funds is money invested in the partnership by its partners.

Item 4. Purpose of Transaction.

We continue to be pleased with BABY's progress, so much so that we anticipate purchasing more shares right up to the poison pill limit of 15%, subject, of course, to price and availability.

BABY has strengthened corporate governance with the addition of three new outside directors and the election of a new independent board Chair, Bob Gunst. We have worked closely with Bob before, when he served as board chair at Garden Fresh Restaurant (LTUS), where he did an excellent job of building, and of harvesting, shareholder value.

Also, we are pleased with the actions Jim Hawkins already has taken during his first several months as BABY's new CEO. Not only is he cost-reducing the company to immediate profitability and flattening its previously top heavy management structure, more importantly, he is taking the steps needed to reinvigorate growth in BABY's core hearing screening business. The just-announced acquisition of the Fischer-Zoth company is far more significant than its current size: it should enable BABY to accelerate penetration of foreign country markets which prefer the OAE modality; it could build audiologist support for BABY; it brings strong technology capability to BABY's R&D department; and it opens up the adjacent market segment of office-based pediatrician screening of children. At his prior company Jim Hawkins did a terrific job of building synergistic, profitable growth through acquisitions. With Fischer-Zoth he is doing the same thing here at BABY.

Item 5. Interest in Securities of the Issuer.

(a,b) D3 Family Fund owns and has sole voting power over 1,269,472 BABY shares.

(c)	Date	Shares Bought	Price
	----	-----	-----
	8/23/04	2,800	5.25
	9/22/04	30,000	6.54
	9/28/04	19,150	6.31
	9/29/04	433,350	6.64

(d) N/A

(e) N/A

Item 6. Contracts, Arrangements, Understandings or Relationships With Respect to Securities of the Issuer.

N/A

Item 7. Material to be Filed as Exhibits.

N/A

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Edgar Filing: NIERENBERG DAVID - Form SC 13D/A

Sept. 29, 2004

/s/ DAVID NIERENBERG

Date

David Nierenberg
President
Nierenberg Investment Management
Company, Inc., the General Partner
of The D3 Family Fund, L.P.

Item 1. Security and Issuer.

Common Stock of Natus Medical Incorporated, 1501 Industrial Road, San Carlos, CA 94070

Item 2. Identity and Background.

The D3 Family Retirement Fund, L.P. is a Washington State limited partnership, whose principal Business is investing in the equities of public micro-cap issuers. Located at 19605 N.E. 8th St., Camas, Washington 98607. No convictions or administrative proceedings as described in 2 (d) and (e).

Item 3. Source and Amount of Funds or Other Consideration.

Source of funds is money invested in the partnership by its partners.

Item 4. Purpose of Transaction.

We continue to be pleased with BABY's progress, so much so that we anticipate purchasing more shares right up to the poison pill limit of 15%, subject, of course, to price and availability.

BABY has strengthened corporate governance with the addition of three new outside directors and the election of a new independent board Chair, Bob Gunst. We have worked closely with Bob before, when he served as board chair at Garden Fresh Restaurant (LTUS), where he did an excellent job of building, and of harvesting, shareholder value.

Also, we are pleased with the actions Jim Hawkins already has taken during his first several months as BABY's new CEO. Not only is he cost-reducing the company to immediate profitability and flattening its previously top heavy management structure, more importantly, he is taking the steps needed to reinvigorate growth in BABY's core hearing screening business. The just-announced acquisition of the Fischer-Zoth company is far more significant than its current size: it should enable BABY to accelerate penetration of foreign country markets which prefer the OAE modality; it could build audiologist support for BABY; it brings strong technology capability to BABY's R&D department; and it opens up the adjacent market segment of office-based pediatrician screening of children. At his prior company Jim Hawkins did a terrific job of building synergistic, profitable growth through acquisitions. With Fischer-Zoth he is doing the same thing here at BABY.

Item 5. Interest in Securities of the Issuer.

(a,b) The D3 Family Retirement Fund, L.P. owns and has sole voting power over 396,950 BABY shares

(c)	Date	Shares Bought	Price
-----	------	---------------	-------

Edgar Filing: NIERENBERG DAVID - Form SC 13D/A

-----	-----	-----
9/28/04	5,850	6.32
9/29/04	132,550	6.64

(d) N/A

(e) N/A

Item 6. Contracts, Arrangements, Understandings or Relationships With Respect to Securities of the Issuer.

N/A

Item 7. Material to be Filed as Exhibits.

N/A

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Sept. 29, 2004

/s/ DAVID NIERENBERG

Date

David Nierenberg
President
Nierenberg Investment Management
Company, Inc., the General Partner
of The D3 Family retirement Fund, L.P.

Item 1. Security and Issuer.

Common Stock of Natus Medical Incorporated, 1501 Industrial Road, San Carlos, CA 94070

Item 2. Identity and Background.

The D3 Children's Fund, L.P. is a Washington State limited partnership, whose principal business is investing in the equities of public micro-cap issuers. Located at 19605 N.E. 8th St., Camas, Washington 98607. No convictions or administrative proceedings as described in 2 (d) and (e).

Item 3. Source and Amount of Funds or Other Consideration.

Source of funds is money invested in the partnership by its partners.

Item 4. Purpose of Transaction.

We continue to be pleased with BABY's progress, so much so that we anticipate purchasing more shares right up to the poison pill limit of 15%, subject, of course, to price and availability.

BABY has strengthened corporate governance with the addition of three new outside directors and the election of a new independent board Chair, Bob Gunst. We have worked closely with Bob before, when he

Edgar Filing: NIERENBERG DAVID - Form SC 13D/A

served as board chair at Garden Fresh Restaurant (LTUS), where he did an excellent job of building, and of harvesting, shareholder value.

Also, we are pleased with the actions Jim Hawkins already has taken during his first several months as BABY's new CEO. Not only is he cost-reducing the company to immediate profitability and flattening its previously top heavy management structure, more importantly, he is taking the steps needed to reinvigorate growth in BABY's core hearing screening business. The just-announced acquisition of the Fischer-Zoth company is far more significant than its current size: it should enable BABY to accelerate penetration of foreign country markets which prefer the OAE modality; it could build audiologist support for BABY; it brings strong technology capability to BABY's R&D department; and it opens up the adjacent market segment of office-based pediatrician screening of children. At his prior company Jim Hawkins did a terrific job of building synergistic, profitable growth through acquisitions. With Fischer-Zoth he is doing the same thing here at BABY.

Item 5. Interest in Securities of the Issuer.

(a,b) D3 Children's Fund, L.P. owns and has sole voting power over 86,811 BABY shares.

(c)	Date	Shares Bought	Price
	----	-----	-----
	9/29/04	22,000	6.64

(d) N/A

(e) N/A

Item 6. Contracts, Arrangements, Understandings or Relationships With Respect to Securities of the Issuer.

N/A

Item 7. Material to be Filed as Exhibits.

N/A

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Sept. 29, 2004

/s/ DAVID NIERENBERG

Date

David Nierenberg
President
Nierenberg Investment Management
Company, Inc., the General Partner
of The D3 Children's Fund, L.P.

Item 1. Security and Issuer.

Common Stock of Natus Medical Incorporated, 1501 Industrial Road, San Carlos, CA 94070

Edgar Filing: NIERENBERG DAVID - Form SC 13D/A

Item 2. Identity and Background.

The D3 Offshore Fund, L.P. is a Washington State limited partnership, whose principal business is investing in the equities of public micro-cap issuers. Located at 19605 N.E. 8th St., Camas, Washington 98607. No convictions or administrative proceedings as described in 2 (d) and (e).

Item 3. Source and Amount of Funds or Other Consideration.

Source of funds is money invested in the partnership by its partners.

Item 4. Purpose of Transaction.

We continue to be pleased with BABY's progress, so much so that we anticipate purchasing more shares right up to the poison pill limit of 15%, subject, of course, to price and availability.

BABY has strengthened corporate governance with the addition of three new outside directors and the election of a new independent board Chair, Bob Gunst. We have worked closely with Bob before, when he served as board chair at Garden Fresh Restaurant (LTUS), where he did an excellent job of building, and of harvesting, shareholder value.

Also, we are pleased with the actions Jim Hawkins already has taken during his first several months as BABY's new CEO. Not only is he cost-reducing the company to immediate profitability and flattening its previously top heavy management structure, more importantly, he is taking the steps needed to reinvigorate growth in BABY's core hearing screening business. The just-announced acquisition of the Fischer-Zoth company is far more significant than its current size: it should enable BABY to accelerate penetration of foreign country markets which prefer the OAE modality; it could build audiologist support for BABY; it brings strong technology capability to BABY's R&D department; and it opens up the adjacent market segment of office-based pediatrician screening of children. At his prior company Jim Hawkins did a terrific job of building synergistic, profitable growth through acquisitions. With Fischer-Zoth he is doing the same thing here at BABY.

Item 5. Interest in Securities of the Issuer.

(a,b) D3 Offshore Fund, L.P. owns and has sole voting power over 257,058 BABY shares.

(c)	Date	Shares Bought	Price
	----	-----	-----
	9/02/04	2,952	5.55
	9/03/04	8,000	5.54
	9/15/04	10,000	6.75
	9/16/04	15,000	6.54
	9/17/04	48,000	6.53
	9/20/04	1,000	6.47
	9/29/04	56,900	6.64

(d) N/A

(e) N/A

Item 6. Contracts, Arrangements, Understandings or Relationships With Respect to Securities of the Issuer.

N/A

Edgar Filing: NIERENBERG DAVID - Form SC 13D/A

Item 7. Material to be Filed as Exhibits.

N/A

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Sept. 29, 2004

/s/ DAVID NIERENBERG

Date

David Nierenberg
President
Nierenberg Investment Management
Company, Inc., the General Partner
of The D3 Offshore Fund, L.P.

Item 1. Security and Issuer.

Common Stock of Natus Medical Incorporated, 1501 Industrial Road, San Carlos, CA 94070

Item 2. Identity and Background.

The D3 Family Bulldog Fund, L.P. is a Washington State limited partnership, whose principal business is investing in the equities of public micro-cap issuers. Located at 19605 N.E. 8th St., Camas, Washington 98607. No convictions or administrative proceedings as described in 2 (d) and (e).

Item 3. Source and Amount of Funds or Other Consideration.

Source of funds is money invested in the partnership by its partners.

Item 4. Purpose of Transaction.

We continue to be pleased with BABY's progress, so much so that we anticipate purchasing more shares right up to the poison pill limit of 15%, subject, of course, to price and availability.

BABY has strengthened corporate governance with the addition of three new outside directors and the election of a new independent board Chair, Bob Gunst. We have worked closely with Bob before, when he served as board chair at Garden Fresh Restaurant (LTUS), where he did an excellent job of building, and of harvesting, shareholder value.

Also, we are pleased with the actions Jim Hawkins already has taken during his first several months as BABY's new CEO. Not only is he cost-reducing the company to immediate profitability and flattening its previously top heavy management structure, more importantly, he is taking the steps needed to reinvigorate growth in BABY's core hearing screening business. The just-announced acquisition of the Fischer-Zoth company is far more significant than its current size: it should enable BABY to accelerate penetration of foreign country markets which prefer the OAE modality; it could build audiologist support for BABY; it brings strong technology capability to BABY's R&D department; and it opens up the adjacent market segment of office-based pediatrician

Edgar Filing: NIERENBERG DAVID - Form SC 13D/A

screening of children. At his prior company Jim Hawkins did a terrific job of building synergistic, profitable growth through acquisitions. With Fischer-Zoth he is doing the same thing here at BABY.

Item 5. Interest in Securities of the Issuer.

(a,b) D3 Family Bulldog Fund, L.P. owns and has sole voting power over 268,233 BABY shares.

(c) N/A

(d) N/A

(e) N/A

Item 6. Contracts, Arrangements, Understandings or Relationships With Respect to Securities of the Issuer.

N/A

Item 7. Material to be Filed as Exhibits.

N/A

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Sept. 29, 2004

/s/ DAVID NIERENBERG

Date

David Nierenberg
President
Nierenberg Investment Management
Company, Inc., the General Partner
of The D3 Family Bulldog Fund, L.P.

Item 1. Security and Issuer.

Common Stock of Natus Medical Incorporated, 1501 Industrial Road, San Carlos, CA 94070

Item 2. Identity and Background.

Henry Hooper. Located at 4317 NE Wistaria Drive, Portland, Oregon 97213. Mr. Hooper is a general partner of the D3 Family Fund, L.P. No convictions or administrative proceedings as described in 2 (d) and (e).

Item 3. Source and Amount of Funds or Other Consideration.

Source of funds is money invested in the partnership by its partners.

Item 4. Purpose of Transaction.

The purchase of the shares is for investment purposes.

Item 5. Interest in Securities of the Issuer.

Edgar Filing: NIERENBERG DAVID - Form SC 13D/A

(a,b) Henry Hooper owns and has sole voting power over 1,500 BABY shares.

(c) N/A

(d) N/A

(e) N/A

Item 6. Contracts, Arrangements, Understandings or Relationships With Respect to Securities of the Issuer.

N/A

Item 7. Material to be Filed as Exhibits.

N/A

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Sept. 29, 2004

Date

/s/ DAVID NIERENBERG

David Nierenberg

President

Nierenberg Investment Management

Company, Inc., Authorized to trade for
Henry Hooper