

GENERAL EMPLOYMENT ENTERPRISES INC
Form 8-K
November 26, 2008
UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): November 24, 2008

GENERAL EMPLOYMENT ENTERPRISES, INC.

(Exact name of registrant as specified in its charter)

Illinois

(State or other jurisdiction of
incorporation or organization)

1-05707

(Commission File Number)

36-6097429

(I.R.S. Employer

Identification Number)

One Tower Lane, Suite 2200, Oakbrook Terrace, Illinois

(Address of principal executive offices)

60181

(Zip Code)

Registrant's telephone number, including area code: (630) 954-0400

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 2.02. Results of Operations and Financial Condition.

On November 24, 2008, General Employment Enterprises, Inc. issued a press release containing information regarding its results of operations and financial condition for the quarter ended September 30, 2008. A copy of the press release is furnished as an exhibit to this report.

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

Stock Option Awards

On November 24, 2008, pursuant to the Company's 1999 Stock Option Plan, the Compensation Committee awarded options to purchase 12,561 shares of common stock of the Company to Kent Yauch, the Company's Chief Financial Officer. They are non-statutory stock options that are fully vested at the date of grant. The option exercise price was established as the closing market price on the NYSE Alternext US stock exchange on the date of grant, November 24, 2008, which was \$0.40 per share.

Item 9.01. Financial Statements and Exhibits.

The following exhibit is filed as a part of this report:

| <u>No.</u> | <u>Description of Exhibit</u> |
|-------------------|--------------------------------------|
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| 99.01 | Press release issued by General Employment Enterprises, Inc., dated November 24, 2008. |
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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

GENERAL EMPLOYMENT ENTERPRISES, INC.
(Registrant)

Date: November 25, 2008

By: /s/ Kent M. Yauch
Kent M. Yauch
Vice President, Chief Financial
Officer and Treasurer

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