

Vig Rajneesh  
 Form 3  
 February 03, 2011

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0104  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |         |                                      |   |  |
|---|---------|--------------------------------------|---|--|
| 1. Name and Address of Reporting Person *                           |         | 2. Date of Event Requiring Statement | 3. Issuer Name <b>and</b> Ticker or Trading Symbol                                    |  |
| Â Vig Rajneesh  |         | (Month/Day/Year)                     | Special Value Continuation Fund, LLC [wzbwk5#u]                                       |  |
| (Last)  | (First) | (Middle)                             | 02/03/2011  |  |
| C/O TENNENBAUM CAPITAL PARTNERS, LLC,Â 2951 28TH STREET, SUITE 1000 |         |                                      | 4. Relationship of Reporting Person(s) to Issuer                                      | 5. If Amendment, Date Original Filed(Month/Day/Year)                   |
| (Street)  |         |                                      | (Check all applicable)  |  |
|   |         |                                      | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner                  |  |
|   |         |                                      | <input checked="" type="checkbox"/> Officer <input checked="" type="checkbox"/> Other | 6. Individual or Joint/Group Filing(Check Applicable Line)             |
|   |         |                                      | (give title below) (specify below)  | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
|   |         |                                      | Authorized Person / Officer of Advisor  | <input type="checkbox"/> Form filed by More than One Reporting Person  |
| SANTA MONICA,Â X1Â 90405  |         |                                      |   |  |
| (City)  | (State) | (Zip)                                |   |  |

**Table I - Non-Derivative Securities Beneficially Owned**

|                                    |  |   |  |
|------------------------------------|--|---|--|
| 1. Title of Security<br>(Instr. 4) | 2. Amount of Securities Beneficially Owned<br>(Instr. 4) | 3. Ownership Form:<br>Direct (D)<br>or Indirect (I)<br>(Instr. 5) | 4. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|------------------------------------|--|---|--|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

|   |   |  |  |  |  |
|---|---|--|--|--|--|
| 1. Title of Derivative Security<br>(Instr. 4) | 2. Date Exercisable and Expiration Date<br>(Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security<br>(Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) | 6. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|   | Date Exercisable  | Expiration Date  | Title  | Amount or Number of                                  |  |

Shares or Indirect  
(I)  
(Instr. 5)

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                     |                    |
|--|---------------|-----------|---------------------|--------------------|
|  | Director      | 10% Owner | Officer             | Other              |
| Vig Rajneesh<br>C/O TENNENBAUM CAPITAL PARTNERS, LLC<br>2951 28TH STREET, SUITE 1000<br>SANTA MONICA, CA 90405 | â             | â         | â Authorized Person | Officer of Advisor |

## Signatures

Rajneesh Vig                      02/03/2011  
 \*\*Signature of                      Date  
 Reporting Person

## Explanation of Responses:

### No securities are beneficially owned

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.  
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