

BLACKROCK MUNIYIELD INSURED FUND, INC
Form N-Q
December 23, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT
INVESTMENT COMPANY**

Investment Company Act file number 811-06540

Name of Fund: BlackRock MuniYield Insured Fund, Inc. (MYI)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: Anne F. Ackerley, Chief Executive Officer, BlackRock MuniYield Insured Fund, Inc., 55 East 52nd Street, New York, NY 10055.

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 07/31/2010

Date of reporting period: 10/31/2009

Item 1 Schedule of Investments

BlackRock MuniYield Insured Fund, Inc. (MYI)

Schedule of Investments October 31, 2009 (Unaudited)

(Percentages shown are based on Net Assets)

| State | Municipal Bonds | Par (000) | Value |
|---|---|--------------|--------------|
| Alabama - 0.7% | Alabama Public School & College Authority, Refunding RB, Series A, 5.00%, 5/01/29 | \$ 2,500 | \$ 2,564,650 |
| | Birmingham Alabama Special Care Facilities Financing Authority, RB, Health Care Facilities, Children s Hospital (AGC), 6.00%, 6/01/39 | 3,605 | 3,824,833 |
| | | | 6,389,483 |
| Alaska - 1.3% | Borough of Matanuska-Susitna Alaska, RB, Goose Creek Correctional Center (AGC), 6.00%, 9/01/28 | 10,150 | 11,670,876 |
| Arizona - 2.4% | Downtown Phoenix Hotel Corp., RB, Senior Series A (FGIC), 5.00%, 7/01/36 | 21,355 | 17,069,692 |
| | Maricopa County & Phoenix Industrial Development Authorities, RB, S/F, Series A-2, AMT (GNMA), 5.80%, 7/01/40 | 3,905 | 4,023,595 |
| | | | 21,093,287 |
| California - 14.1% | Alameda Corridor Transportation Authority, Refunding RB, CAB, Subordinate Lien, Series A (AMBAC), 5.47%, 10/01/24 (a) | 10,000 | 7,633,400 |
| | Antioch Public Financing Authority, California, RB, Municipal Facilities Project, Series A (MBIA), 5.50%, 1/01/32 | 5,000 | 5,100,650 |
| | California HFA, RB, Home Mortgage, Series K, AMT, 5.50%, 2/01/42 | 7,220 | 7,121,086 |
| | California Health Facilities Financing Authority, RB, Saint Joseph Health System, Series A, 5.75%, 7/01/39 | 1,550 | 1,606,869 |
| | California State Public Works Board, RB, Department Corrections, Series C, 5.25%, 6/01/28 | 3,400 | 3,214,666 |
| | California Statewide Communities Development Authority, RB, Saint Joseph, Series E (FSA), 5.25%, 7/01/47 | 10,000 | 10,120,800 |
| | California Statewide Communities Development Authority, RB, Sutter Health, Series D (FSA), 5.05%, 8/15/38 | 5,750 | 5,714,982 |
| | City of Redding California, COP, Series A (FSA), 5.00%, 6/01/30 | 1,900 | 1,929,070 |
| | City of San Jose California, RB, Series A, AMT (AMBAC), 5.50%, 3/01/32 | 11,965 | 11,918,337 |
| | County of Sacramento California, RB, Senior Series A (FSA), 5.00%, 7/01/41 | 15,000 | 14,741,400 |
| Fairfield-Suisun Unified School District, California, GO, Election of 2002 (MBIA), 5.50%, 8/01/28 | 5,800 | 6,135,240 | |

Portfolio Abbreviations

To simplify the listings of portfolio holdings in the Schedule of Investments, the names and descriptions of many of the securities have been abbreviated according to the following list.

AGC Assured Guaranty Corp.
AMBAC American Municipal Bond Assurance Corp.

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| | |
|-------------|---|
| AMT | Alternative Minimum Tax (subject to) |
| CAB | Capital Appreciation Bonds |
| COP | Certificates of Participation |
| EDA | Economic Development Authority |
| FGIC | Financial Guaranty Insurance Co. |
| FSA | Financial Security Assurance Inc. |
| GAN | Grant Anticipation Notes |
| GNMA | Government National Mortgage Association |
| GO | General Obligation Bonds |
| HFA | Housing Finance Agency |
| ISD | Independent School District |
| MBIA | Municipal Bond Investors Assurance (National Public Finance Guaranty Corp.) |
| PSF | Permanent School Fund Guaranteed |
| RB | Revenue Bonds |
| S/F | Single-Family |
| TAN | Tax Anticipation Notes |

BlackRock MuniYield Insured Fund, Inc. (MYI)

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(Percentages shown are based on Net Assets)

| State | Municipal Bonds | Par (000) | Value |
|------------------------------------|---|--------------|---------------|
| | Los Angeles Municipal Improvement Corp., RB, Series B-1 (MBIA), 4.75%, 8/01/37 | \$ 15,000 | \$ 13,584,750 |
| | Mendocino-Lake Community College District, GO, Election of 2006, Series A (MBIA), 5.00%, 8/01/31 | 1,485 | 1,459,755 |
| | Norwalk-La Mirada Unified School District California, GO, CAB, Election of 2002, Series E (AGC), 6.47%, 8/01/38 (b) | 7,620 | 1,284,122 |
| | Oceanside Unified School District, California, GO, Series A (AGC), 5.25%, 8/01/33 | 2,500 | 2,545,450 |
| | Port of Oakland, RB, Series K, AMT (MBIA), 5.75%, 11/01/29 | 3,645 | 3,648,390 |
| | Port of Oakland, RB, Series L, AMT (MBIA), 5.38%, 11/01/27 | 8,465 | 8,307,128 |
| | Riverside County Public Financing Authority, TAN, Redevelopment Projects (Syncora), 5.00%, 10/01/35 | 10,000 | 8,405,200 |
| | San Mateo Union High School District, California, COP, Convertible CAB, Phase I Projects, Series B (AMBAC), 4.86%, 12/15/43 (a) | 3,250 | 1,518,238 |
| | State of California, GO, Series 2007-2 (MBIA), 5.50%, 4/01/30 | 10 | 10,144 |
| | Stockton Public Financing Authority, California, RB, Parking & Capital Projects (MBIA), 5.25%, 9/01/34 | 5,000 | 4,696,300 |
| | West Valley-Mission Community College District, GO, Election of 2004, Series A (FSA), 5.00%, 8/01/30 | 3,600 | 3,709,908 |
| | | | 124,405,885 |
| Colorado - 0.4% | Colorado Health Facilities Authority, RB, Series C (FSA), 5.25%, 3/01/40 | 1,350 | 1,346,233 |
| | Colorado Health Facilities Authority, Refunding RB, Catholic Healthcare, Series A, 5.50%, 7/01/34 | 2,475 | 2,521,258 |
| | | | 3,867,491 |
| District of Columbia - 1.1% | Metropolitan Washington Airports Authority, RB, Series B, AMT (AMBAC), 5.00%, 10/01/32 | 10,000 | 9,892,000 |
| Florida - 15.7% | Broward County School Board, Florida, COP, Series A (FSA), 5.25%, 7/01/33 | 15,000 | 15,323,700 |
| | City of Orlando Florida, RB, Senior, 6th Cent Contract Payments, Series A (AGC), 5.25%, 11/01/38 | 14,250 | 14,305,433 |
| | Collier County School Board, COP (FSA), 5.00%, 2/15/23 | 5,000 | 5,109,200 |
| | County of Broward Florida, RB, Series A, 5.25%, 10/01/34 | 2,250 | 2,322,675 |
| | County of Miami-Dade Florida, GO, Building Better Community Program, Series B, 6.38%, 7/01/28 | 6,000 | 6,760,740 |
| | County of Miami-Dade Florida, GO, Building Better Community Program, Series B-1, 5.75%, 7/01/33 | 3,700 | 3,943,904 |
| | County of Miami-Dade Florida, RB, (FSA), 5.00%, 7/01/35 | 2,800 | 2,820,384 |
| | County of Miami Dade Florida, RB, Jackson Health System (AGC), 5.75%, 6/01/39 | 5,300 | 5,511,894 |
| | County of Miami-Dade Florida, RB, Miami International Airport, AMT (MBIA), 5.38%, 10/01/25 | 10,650 | 10,699,416 |

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| | | |
|--|--------|------------|
| County of Miami-Dade Florida, RB, Miami International Airport, AMT (MBIA), 5.38%, 10/01/27 | 1,000 | 1,001,960 |
| County of Miami-Dade Florida, RB, Miami International Airport, AMT (Syncora), 5.00%, 10/01/40 | 15,000 | 14,029,650 |

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BlackRock MuniYield Insured Fund, Inc. (MYI)

Schedule of Investments October 31, 2009 (Unaudited)

(Percentages shown are based on Net Assets)

| State | Municipal Bonds | Par (000) | Value |
|-------------------------|--|--------------|---------------|
| | County of Miami-Dade Florida, RB, Miami International Airport, Series A, AMT (FSA), 5.50%, 10/01/41 | \$ 14,900 | \$ 14,962,878 |
| | County of Miami-Dade Florida, RB, Miami International Airport, Series A, AMT (Syncora), 5.00%, 10/01/35 | 9,600 | 9,092,736 |
| | County of Miami-Dade Florida, Refunding RB, Series C, 6.00%, 10/01/23 | 20,095 | 23,003,349 |
| | Miami-Dade County School Board, Florida, COP, Series B (AGC), 5.25%, 5/01/31 | 4,125 | 4,235,963 |
| | Sarasota County Public Hospital District, RB, Sarasota Memorial Hospital Project, Series A, 5.63%, 7/01/39 | 5,135 | 5,209,149 |
| | | | 138,333,031 |
| Georgia - 1.4% | City of Atlanta Georgia, RB, General, Series B (FSA), 5.25%, 1/01/33 | 12,500 | 12,737,125 |
| Hawaii - 0.2% | State of Hawaii, GO, Series CX (FSA), 5.50%, 2/01/21 | 2,000 | 2,146,500 |
| Illinois - 15.5% | Chicago Board of Education, Illinois, GO, CAB, School Reform, Series A (MBIA), 5.38%, 12/01/22 (b) | 10,515 | 5,462,963 |
| | City of Chicago Illinois, GO, CAB, City Colleges (MBIA), 5.53%, 1/01/29 (b) | 5,000 | 1,760,550 |
| | City of Chicago Illinois, GO, Refunding, Project, Series B (FSA), 5.00%, 1/01/24 | 12,950 | 13,587,010 |
| | City of Chicago Illinois, GO, Series A (AGC), 5.25%, 1/01/24 | 11,000 | 11,933,570 |
| | City of Chicago Illinois, RB, General, Airport, 3rd Lien, Series B-2, AMT (MBIA), 5.25%, 1/01/27 | 16,685 | 15,956,199 |
| | City of Chicago Illinois, RB, General, Airport, 3rd Lien, Series B-2, AMT (MBIA), 6.00%, 1/01/27 | 26,230 | 26,564,432 |
| | City of Chicago Illinois, Refunding RB, General, Airport, 3rd Lien, Series C-2, AMT (FSA), 5.25%, 1/01/30 | 16,400 | 16,257,812 |
| | Illinois Finance Authority, RB, Northwestern Memorial Hospital, Series A, 6.00%, 8/15/39 | 5,250 | 5,652,097 |
| | Illinois Municipal Electric Agency, RB, Series A (MBIA), 5.00%, 2/01/35 | 22,700 | 22,766,738 |
| | Illinois Municipal Electric Agency, RB, Series A (MBIA), 5.25%, 2/01/35 | 15,000 | 15,270,300 |
| | Regional Transportation Authority, RB, Series C (MBIA), 7.75%, 6/01/20 | 1,000 | 1,268,450 |
| | | | 136,480,121 |
| Indiana - 2.0% | City of Indianapolis Indiana, RB, 2nd Lien, Series B (AGC), 5.25%, 8/15/27 | 5,000 | 5,306,750 |
| | Indiana Health Facility Financing Authority, Indiana, RB, Deaconess Hospital Obligated, Series A (AMBAC), 5.38%, 3/01/34 | 2,150 | 2,094,315 |
| | Indiana Municipal Power Agency, Indiana, RB, Indiana Muni Power Agency, Series B, 5.75%, 1/01/34 | 1,050 | 1,078,035 |

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Indiana Municipal Power Agency, Indiana, RB, Series A (MBIA), 5.00%,
1/01/37

9,200

9,131,736

17,610,836

Iowa - 1.5%

Iowa Finance Authority, RB, Series A (AGC), 5.63%, 8/15/37

12,650

13,018,241

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|-----------------------------|---|--------------|-------------------|
| Kentucky - 1.6% | Kentucky State Property & Buildings Commission, Kentucky, Refunding RB, Project No. 93 (AGC), 5.25%, 2/01/28 | \$ 4,000 | \$ 4,303,120 |
| | Louisville & Jefferson County Metropolitan Sewer District, Kentucky, RB, Series A (MBIA), 5.25%, 5/15/37 | 10,000 | 10,221,700 |
| | | | <u>14,524,820</u> |
| Louisiana - 1.5% | New Orleans Aviation Board, Louisiana, RB, New Orleans Aviation, Series A, AMT (FSA), 5.25%, 1/01/32 | 13,335 | 13,094,170 |
| Maryland - 0.6% | Maryland Community Development Administration, RB, Residential, Series A, AMT, 5.75%, 9/01/39 | 5,000 | 5,137,450 |
| Massachusetts - 6.0% | Massachusetts HFA, Massachusetts, RB, Housing Development, Series B (MBIA), 5.40%, 12/01/28 | 1,835 | 1,750,847 |
| | Massachusetts HFA, Massachusetts, RB, Rental Housing, Series A, AMT (FSA), 5.15%, 7/01/26 | 19,055 | 19,224,589 |
| | Massachusetts HFA, Massachusetts, RB, Series B, 7.00%, 12/01/38 | 3,440 | 3,810,110 |
| | Massachusetts Housing Finance Agency, Massachusetts, RB, S/F Housing, Series 128, AMT (FSA), 4.88%, 12/01/38 | 12,570 | 11,746,288 |
| | Massachusetts Port Authority, RB, Bosfuel Project, AMT (MBIA), 5.00%, 7/01/38 | 18,415 | 16,723,951 |
| | | | <u>53,255,785</u> |
| Michigan - 7.6% | City of Detroit Michigan, RB, Second Lien, Series B (FSA), 6.25%, 7/01/36 | 1,075 | 1,156,453 |
| | City of Detroit Michigan, RB, Second Lien, Series B (FSA), 7.00%, 7/01/36 | 500 | 586,795 |
| | City of Detroit Michigan, RB, Senior Lien, Series B (FSA), 7.50%, 7/01/33 | 1,800 | 2,222,640 |
| | City of Detroit Michigan, Refunding RB, Senior Lien, Series D (FSA), 5.00%, 7/01/23 | 9,085 | 9,312,125 |
| | City of Detroit Michigan, Refunding RB, Series C (MBIA), 5.00%, 7/01/22 | 5,540 | 5,616,009 |
| | Michigan Higher Education Student Loan Authority, Michigan, RB, Student Loan, Series XVII, Q, AMT (AMBAC), 5.00%, 3/01/31 | 4,325 | 3,923,900 |
| | Michigan State Building Authority, RB Refunding, Facilities Program, Series I (AGC), 5.25%, 10/15/25 | 3,250 | 3,407,138 |
| | Michigan State Building Authority, RB Refunding, Facilities Program, Series I (AGC), 5.25%, 10/15/24 | 1,750 | 1,846,320 |
| | Michigan State Building Authority, RB Refunding, Facilities Program, Series I, 6.25%, 10/15/38 | 3,125 | 3,369,125 |
| | Michigan Strategic Fund, Refunding RB, Detroit Edison Co. Project, Series A, AMT (Syncora), 5.50%, 6/01/30 | 8,000 | 7,494,400 |
| | Michigan Strategic Fund, Refunding RB, Detroit Edison Pollution, Series C, AMT (Syncora), 5.65%, 9/01/29 | 2,935 | 2,869,726 |

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State of Michigan, RB, GAN (FSA), 5.25%, 9/15/21

2,485

2,665,361

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| State | Municipal Bonds | Par (000) | Value |
|--------------------------|--|--------------|---------------|
| | State of Michigan, RB, GAN (FSA), 5.25%, 9/15/22 | \$ 10,000 | \$ 10,654,600 |
| | State of Michigan, RB, GAN (FSA), 5.25%, 9/15/26 | 6,650 | 6,954,836 |
| | Wayne County Airport Authority, Refunding RB, AMT (AGC), 5.38%, 12/01/32 | 5,000 | 4,677,000 |
| | | | 66,756,428 |
| Minnesota - 0.7% | City of Minneapolis Minnesota, RB, Fairview Health Services, Series B (AGC), 6.50%, 11/15/38 | 5,500 | 6,192,065 |
| Missouri - 0.0% | Missouri Housing Development Commission, RB, S/F, Homeownership Loan, Series C-1, AMT (GNMA), 7.15%, 3/01/32 | 80 | 85,766 |
| Nevada - 5.4% | City of Las Vegas Nevada, GO, Limited Tax, Performing Arts Center, 6.00%, 4/01/34 | 2,250 | 2,454,345 |
| | County of Clark Nevada, RB, Southwest Gas Corp. Project, Series A, AMT (AMBAC), 5.25%, 7/01/34 | 12,675 | 11,397,994 |
| | County of Clark Nevada, RB, Subordinate Lien, Series A-2 (MBIA), 5.00%, 7/01/30 | 22,250 | 22,404,517 |
| | Las Vegas New Convention & Visitors Authority, Nevada, RB (AMBAC), 5.00%, 7/01/37 | 11,850 | 11,436,079 |
| | | | 47,692,935 |
| New Jersey - 3.7% | New Jersey EDA, RB, Cigarette Tax, 5.75%, 6/15/29 | 2,060 | 1,982,544 |
| | New Jersey EDA, RB, Cigarette Tax, 5.75%, 6/15/34 | 5,000 | 4,735,450 |
| | New Jersey EDA, Refunding RB, School Facilities Construction, Series N-1 (MBIA), 5.50%, 9/01/28 | 2,165 | 2,388,363 |
| | New Jersey Economic Development Authority, Refunding RB, School Facilities Construction, Series N-1 (AMBAC), 5.50%, 9/01/24 | 10,000 | 11,211,900 |
| | New Jersey State Transportation Transit Fund Authority, RB (AGC), 5.70%, 12/15/25 (b) | 15,735 | 6,925,288 |
| | New Jersey Transportation Trust Fund Authority, New Jersey, RB, Transportation System, Series A (FGIC), 5.75%, 6/15/25 | 4,400 | 5,049,660 |
| | | | 32,293,205 |
| New Mexico - 0.0% | New Mexico Mortgage Finance Authority, RB, S/F Mortgage, Series C-2, AMT (GNMA), 6.95%, 9/01/31 | 260 | 274,292 |
| New York - 4.2% | City of New York New York, GO, Series J, 5.25%, 5/15/24 | 10,000 | 10,400,500 |
| | City of New York New York, GO, Series M (AGC), 5.00%, 4/01/30 | 5,000 | 5,138,200 |
| | New York City Transitional Finance Authority, RB, Fiscal 2009, Series S-4, 5.50%, 1/15/34 | 7,250 | 7,746,045 |
| | New York State Dormitory Authority, RB, State University Educational Facilities, 3rd Generation, Series A (MBIA), 5.50%, 5/15/24 | 7,790 | 8,597,044 |

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Triborough Bridge & Tunnel Authority, New York, RB, Series A-2,
5.25%, 11/15/34

4,500

4,755,195

36,636,984

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|------------------------------|---|--------------|--------------|
| Ohio - 0.2% | County of Montgomery Ohio, Refunding RB, Catholic Healthcare, Series A, 5.00%, 5/01/39 | \$ 1,575 | \$ 1,489,210 |
| Pennsylvania - 3.1% | Pennsylvania Housing Finance Agency, RB, S/F Mortgage Revenue, Series 70A, AMT, 5.80%, 4/01/27 | 4,740 | 4,746,446 |
| | Pennsylvania Turnpike Commission, RB, Series A (AMBAC), 5.50%, 12/01/31 | 15,600 | 15,987,972 |
| | Pennsylvania Turnpike Commission, RB, Sub-Series C (AGC), 6.25%, 6/01/38 | 5,695 | 6,264,500 |
| | | | 26,998,918 |
| Puerto Rico - 2.8% | Puerto Rico Public Buildings Authority, Refunding RB, Government Facilities, Series M-3 (MBIA), 6.00%, 7/01/26 | 4,840 | 4,994,541 |
| | Puerto Rico Public Buildings Authority, Refunding RB, Government Facilities, Series M-3 (MBIA), 6.00%, 7/01/27 | 4,235 | 4,364,379 |
| | Puerto Rico Public Buildings Authority, Refunding RB, Government Facilities, Series M-3 (MBIA), 6.00%, 7/01/28 | 2,750 | 2,835,910 |
| | Puerto Rico Sales Tax Financing Corp., RB, CAB, Series A (MBIA), 5.72%, 8/01/41 (b) | 7,500 | 1,149,075 |
| | Puerto Rico Sales Tax Financing Corp., RB, First Sub-Series A, 6.38%, 8/01/39 | 10,195 | 10,996,123 |
| | | | 24,340,028 |
| South Carolina - 1.0% | Charleston Educational Excellence Finance Corp., RB, Charleston County School (AGC), 5.25%, 12/01/28 | 3,895 | 4,032,104 |
| | Charleston Educational Excellence Finance Corp., RB, Charleston County School (AGC), 5.25%, 12/01/29 | 3,215 | 3,314,375 |
| | Charleston Educational Excellence Finance Corp., RB, Charleston County School (AGC), 5.25%, 12/01/30 | 1,160 | 1,189,058 |
| | South Carolina State Housing Finance & Development Authority, South Carolina, RB, Series A-2, AMT (FSA), 6.35%, 7/01/19 | 585 | 593,793 |
| | | | 9,129,330 |
| Tennessee - 0.2% | Tennessee Housing Development Agency, Tennessee, RB, Homeownership Program, Series A, AMT (FSA), 5.35%, 1/01/26 | 1,740 | 1,747,760 |
| Texas - 17.4% | City of Houston Texas, Refunding RB, Combined, First Lien, Series A (AGC), 6.00%, 11/15/35 | 5,700 | 6,479,532 |
| | City of Houston Texas, Refunding RB, Combined, First Lien, Series A (FSA), 5.00%, 11/15/36 | 10,000 | 10,185,300 |
| | City of Houston Texas, Refunding RB, First Lien, Series A (AGC), 5.38%, 11/15/38 | 3,650 | 3,857,758 |
| | Dallas ISD, GO, School Building, 6.38%, 2/15/34 | 10,000 | 11,588,600 |

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| | | |
|---|--------|------------|
| Dallas-Fort Worth International Airport Facilities Improvement Corp., Refunding RB & Improvement, Series A, AMT (MBIA), 5.63%, 11/01/26 | 15,000 | 15,136,800 |
| Grand Prairie ISD, Texas, GO, CAB, Refunding, 6.56%, 8/15/28 (b) | 10,000 | 3,129,400 |

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|--------------------------|--|--------------|--------------|
| | Harris County Hospital District, Refunding RB, Senior Lien, Series A (MBIA), 5.25%, 2/15/37 | \$ 9,650 | \$ 9,064,341 |
| | Harris County-Houston Sports Authority, RB, Senior Lien, Series G (MBIA), 5.75%, 11/15/19 | 265 | 269,685 |
| | Harris County-Houston Sports Authority, RB, Senior Lien, Series G (MBIA), 5.75%, 11/15/20 | 3,500 | 3,549,525 |
| | Harris County-Houston Sports Authority, RB, Senior Lien, Series G (MBIA), 5.25%, 11/15/30 | 10,000 | 9,110,000 |
| | Judson ISD, Texas, GO, School Building (AGC), 5.00%, 2/01/37 | 10,000 | 10,151,100 |
| | Leander ISD, Texas, GO, CAB, Refunding, School Building (PSF), 5.51%, 8/15/36 (b) | 15,000 | 3,441,000 |
| | Matagorda County Navigation District No. 1, Texas, Refunding RB, Central Power & Light, AMT (MBIA), 5.20%, 5/01/30 | 6,250 | 5,874,938 |
| | North Texas Tollway Authority, Refunding RB, First Tier, Series A, 6.00%, 1/01/28 | 6,275 | 6,604,187 |
| | North Texas Tollway Authority, Refunding RB, System, First Tier, Series A (MBIA), 5.13%, 1/01/28 | 21,750 | 21,382,425 |
| | North Texas Tollway Authority, Refunding RB, System, First Tier, Series B (MBIA), 5.75%, 1/01/40 | 10,000 | 10,089,900 |
| | Texas Department of Housing & Community Affairs, RB, Mortgage, Series A, AMT (MBIA), 5.45%, 9/01/23 | 4,490 | 4,547,517 |
| | Texas State Turnpike Authority, RB, First Tier, Series A (AMBAC), 5.50%, 8/15/39 | 10,000 | 9,846,400 |
| | Texas State Turnpike Authority, RB, First Tier, Series A (AMBAC), 5.00%, 8/15/42 | 10,000 | 9,061,300 |
| | | | 153,369,708 |
| Utah - 1.8% | Utah Transit Authority, Refunding RB, CAB, Sub-Series A (AGC), 5.35%, 6/15/20 (b) | 15,930 | 9,657,722 |
| | Utah Transit Authority, Refunding RB, CAB, Sub-Series A (MBIA), 5.21%, 6/15/24 (b) | 13,930 | 6,469,928 |
| | | | 16,127,650 |
| Vermont - 0.4% | Vermont HFA, Vermont, RB, Housing, Series 12B, AMT (FSA), 6.30%, 11/01/19 | 340 | 346,916 |
| | Vermont HFA, Vermont, RB, Multiple Purpose, Series C, AMT (FSA), 5.50%, 11/01/38 | 2,730 | 2,753,342 |
| | | | 3,100,258 |
| Washington - 5.3% | Chelan County Public Utility District No. 1, RB, Chelan Hydro System, Series A, AMT (AMBAC), 5.45%, 7/01/37 | 3,030 | 2,908,648 |
| | Chelan County Public Utility District No. 1, Refunding RB, Chelan Hydro System, Series C, AMT (MBIA), 5.65%, 7/01/32 | 6,000 | 6,017,100 |
| | Radford Court Properties, Washington, RB (MBIA), 5.75%, 6/01/32 | 10,000 | 10,126,100 |

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| | | |
|--|-------|-----------|
| Seattle Housing Authority, Washington, RB, Capital Fund Program, High Rise Rehabilitation, Series III, AMT (FSA), 5.15%, 11/01/27 | 6,255 | 6,279,395 |
| Skagit County Public Hospital District No. 1, Washington, GO, Series A (MBIA), 5.25%, 12/01/25 | 4,745 | 4,818,737 |

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Schedule of Investments October 31, 2009 (Unaudited)

(Percentages shown are based on Net Assets)

| State | Municipal Bonds | Par (000) | Value |
|------------------------------------|---|--------------|---------------|
| | Skagit County Public Hospital District No. 1, Washington, GO, Series A (MBIA), 5.25%, 12/01/26 | \$ 5,450 | \$ 5,517,580 |
| | Washington Health Care Facilities Authority, Washington, RB, Catholic Health Initiatives, D, 6.38%, 10/01/36 | 5,400 | 5,828,004 |
| | Washington Health Care Facilities Authority, Washington, RB, Providence Health System, Series A (MBIA), 5.25%, 10/01/21 | 5,575 | 5,622,277 |
| | | | 47,117,841 |
| Wisconsin - 0.4% | Wisconsin Health & Educational Facilities Authority, RB, SynergyHealth Inc., 6.00%, 11/15/32 | 3,395 | 3,472,168 |
| | Total Municipal Bonds - 120.2% | | 1,060,481,647 |
| | Municipal Bonds Transferred to Tender Option Bond Trusts (c) | | |
| California - 10.8% | Alameda County Joint Powers Authority, Refunding RB, Lease Revenue (FSA), 5.00%, 12/01/34 | 6,990 | 7,068,498 |
| | California State University, Refunding RB, Systemwide, Series A (FSA), 5.00%, 11/01/37 | 18,435 | 18,297,616 |
| | City of Riverside, California, RB, Issue D (FSA), 5.00%, 10/01/38 | 20,000 | 19,818,000 |
| | Las Virgenes Unified School District, California, GO, Series A (FSA), 5.00%, 8/01/31 | 10,000 | 10,252,724 |
| | Los Angeles Community College District, California, GO, Election of 2008, Series A, 6.00%, 8/01/33 | 5,248 | 5,929,752 |
| | Orange County Sanitation District, COP, Series B (FSA), 5.00%, 2/01/37 | 10,780 | 10,982,664 |
| | San Diego Community College District, California, GO, Election of 2002, 5.25%, 8/01/33 | 1,047 | 1,099,141 |
| | San Diego County Water Authority, COP, Refunding, Series 2008-A, COP (FSA), 5.00%, 5/01/33 | 9,370 | 9,389,302 |
| | San Francisco Bay Area Transit Financing Authority, RB (FSA), 5.00%, 7/01/36 | 10,000 | 10,161,579 |
| | University of California, RB, Series O, 5.75%, 5/15/34 | 2,205 | 2,438,487 |
| | | | 95,437,763 |
| District of Columbia - 0.9% | District of Columbia, RB, Series A, 5.50%, 12/01/30 | 2,595 | 2,856,498 |
| | District of Columbia Water & Sewer Authority, RB, Series A, 6.00%, 10/01/35 | 4,281 | 4,784,584 |
| | | | 7,641,082 |
| Connecticut - 0.6% | | 5,010 | 5,280,039 |

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| | | | |
|------------------------|--|--------|------------|
| | Connecticut State Health & Educational Facility Authority, RB, Yale University, Series T1, 4.70%, 7/01/29 | | |
| Florida - 0.4% | Florida State Board of Education, GO, Series D, 5.00%, 6/01/37 | 3,299 | 3,379,382 |
| Georgia - 1.2% | Metropolitan Atlanta Rapid Transit Authority, Refunding RB, Third Indenture, Series B (FSA), 5.00%, 7/01/37 | 10,000 | 10,340,468 |
| Illinois - 1.9% | Illinois Finance Authority, RB, University of Chicago, Series B, 6.25%, 7/01/38 | 10,000 | 11,313,000 |
| | Metropolitan Pier & Exposition Authority, Illinois, Refunding RB, McCormick Place Expansion, Series B (MBIA), 5.75%, 6/15/23 | 4,798 | 5,183,488 |
| | | | 16,496,488 |

BlackRock MuniYield Insured Fund, Inc. (MYI)

Schedule of Investments October 31, 2009 (Unaudited)

(Percentages shown are based on Net Assets)

| State | Municipal Bonds Transferred to Tender Option Bond Trusts (c) | Par (000) | Value |
|------------------------------|--|-----------|--------------|
| Kentucky - 0.7% | Kentucky State Property & Buildings Commission, Kentucky, Refunding RB, Project No. 93 (AGC), 5.25%, 2/01/27 | \$ 5,985 | \$ 6,411,216 |
| Louisiana - 1.1% | State of Louisiana, RB, Series A (FSA), 5.00%, 5/01/36 | 10,000 | 10,093,900 |
| Nevada - 0.6% | Clark County Water Reclamation District, GO, Series B, 5.50%, 7/01/29 | 510 | 554,020 |
| | Clark County Water Reclamation District, GO, Series B, 5.75%, 7/01/34 | 4,813 | 5,233,417 |
| | | | 5,787,437 |
| New Jersey - 1.4% | Garden State Preservation Trust, RB, 2005 Series A (FSA), 5.75%, 11/01/28 | 10,000 | 12,513,000 |
| New York - 4.3% | New York City Municipal Water Finance Authority, RB, Series DD, 5.00%, 6/15/37 | 17,567 | 17,986,681 |
| | Port Authority of New York & New Jersey, RB, Consolidated 37th Series, AMT (FSA), 5.13%, 7/15/30 | 19,500 | 19,769,100 |
| | | | 37,755,781 |
| Ohio - 0.7% | County of Montgomery, Ohio, RB, Catholic Health, Series C1 (FSA), 5.00%, 10/01/41 | 4,990 | 4,958,263 |
| | State of Ohio, RB, Cleveland Clinic Health, Series B, 5.50%, 1/01/34 | 1,520 | 1,575,237 |
| | | | 6,533,500 |
| South Carolina - 0.6% | South Carolina State Housing Finance & Development Authority, Refunding RB, Series B-1, 5.55%, 7/01/39 | 4,998 | 5,102,965 |
| Texas - 3.9% | Friendswood Independent School District TX, GO, Schoolhouse, 5.00%, 2/15/37 | 12,955 | 13,407,560 |
| | Houston Independent School District, GO, Schoolhouse, 5.00%, 2/15/33 | 10,000 | 10,395,500 |
| | Texas State University Systems, Texas, Refunding, RB, 5.25%, 3/15/26 | 10,000 | 10,763,700 |
| | | | 34,566,760 |
| Virginia - 0.5% | University of Virginia, Refunding RB, 5.00%, 6/01/40 | 3,950 | 4,166,934 |
| Washington - 6.1% | Central Puget Sound Regional Transportation Authority, Washington, RB, Series A (FSA), 5.00%, 11/01/34 | 17,000 | 17,451,030 |

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| | | | |
|-------------------------|--|--------|---------------|
| | County of King, Washington, RB (FSA), 5.00%, 1/01/37 | 15,785 | 16,147,376 |
| | Port of Seattle Washington, Refunding RB, Series B, AMT (MBIA), 5.20%, 7/01/29 | 20,565 | 19,947,480 |
| | | | 53,545,886 |
| Wisconsin - 0.4% | Wisconsin Health & Educational Facilities Authority, Refunding RB, Froedtert & Community Health Inc., 5.25%, 4/01/39 | 3,960 | 3,889,451 |
| | Total Municipal Bonds Transferred to Tender Option Bond Trusts - 36.1% | | 318,942,052 |
| | Total Long-Term Investments (Cost - \$1,368,834,173) - 156.3% | | 1,379,423,699 |

BlackRock MuniYield Insured Fund, Inc. (MYI)

Schedule of Investments October 31, 2009 (Unaudited)

(Percentages shown are based on Net Assets)

| Short-Term Securities | Shares | Value |
|--|------------|-----------------------|
| FFI Institutional Tax-Exempt Fund, 0.23% (d)(e) | 13,000,000 | \$ 13,000,000 |
| Total Short-Term Securities (Cost - \$13,000,000) - 1.5% | | 13,000,000 |
| Total Investments (Cost - \$1,381,834,173*) - 157.8% | | 1,392,423,699 |
| Other Assets Less Liabilities - 1.6% | | 14,113,277 |
| Liability for Trust Certificates, Including | | |
| Interest Expense & Fees Payable - (19.0)% | | (167,835,209) |
| Preferred Shares, at Redemption Value - (40.4)% | | (356,509,103) |
| Net Assets Applicable to Common Shares - 100.0% | | \$ 882,192,664 |

* The cost and unrealized appreciation (depreciation) of investments as of October 31, 2009, as computed for federal income tax purposes, were as follows:

| | |
|-------------------------------|------------------|
| Aggregate cost | \$ 1,201,430,443 |
| Gross unrealized appreciation | \$ 47,194,910 |
| Gross unrealized depreciation | (23,856,812) |
| Net unrealized appreciation | \$ 23,338,098 |

- (a) Represents a step-up bond that pays an initial coupon rate for the first period and then a higher coupon rate for the following periods. Rate shown is as of report date.
- (b) Represents a zero-coupon bond. Rate shown reflects the current yield as of report date.
- (c) Securities represent bonds transferred to a tender option bond trust in exchange for which the Fund acquired residual interest certificates. These securities serve as collateral in a financing transaction.
- (d) Investments in companies considered to be an affiliate of the Fund, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, were as follows:

| Affiliate | Net Activity | Income |
|-----------|--------------|--------|
|-----------|--------------|--------|

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| | | |
|-----------------------------------|-----------------|-----------|
| FFI Institutional Tax-Exempt Fund | \$ (20,611,786) | \$ 19,410 |
|-----------------------------------|-----------------|-----------|

(e) Represents the current yield as of report date.

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BlackRock MuniYield Insured Fund, Inc. (MYI)

Schedule of Investments October 31, 2009 (Unaudited)

Fair Value Measurements - Various inputs are used in determining the fair value of investments, which are as follows:

Level 1 - price quotations in active markets/exchanges for identical assets and liabilities

Level 2 - other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 - unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Fund's own assumptions used in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent financial statements as contained in its annual report.

The following table summarizes the inputs used as of October 31, 2009 in determining the fair valuation of the Fund's investments:

| Valuation Inputs | Investments in Securities |
|---|------------------------------|
| | <u>Assets</u> |
| Level 1 - Short-Term Securities | \$ 13,000,000 |
| Level 2 - Long-Term Investments ¹ | 1,379,423,699 |
| Level 3 | |
| Total | \$ 1,392,423,699 |

¹ See above Schedule of Investments for values in each state and political subdivision.

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Item 2 Controls and Procedures

- 2(a) The registrant's principal executive and principal financial officers or persons performing similar functions have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act")) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13(a)-15(b) under the Securities Exchange Act of 1934, as amended.
- 2(b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3 Exhibits

Certifications Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock MuniYield Insured Fund, Inc.

By: /s/ Anne F. Ackerley

Anne F. Ackerley
Chief Executive Officer of
BlackRock MuniYield Insured Fund, Inc.

Date: December 18, 2009

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Anne F. Ackerley

Anne F. Ackerley
Chief Executive Officer (principal executive officer) of
BlackRock MuniYield Insured Fund, Inc.

Date: December 18, 2009

By: /s/ Neal J. Andrews

Neal J. Andrews
Chief Financial Officer (principal financial officer) of
BlackRock MuniYield Insured Fund, Inc.

Date: December 18, 2009