

GAP INC

Form 4

August 05, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
FISHER WILLIAM SYDNEY

(Last) (First) (Middle)

**ONE MARITIME PLAZA, SUITE
1400**

(Street)

SAN FRANCISCO, CA 94111

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
GAP INC [GPS]

3. Date of Earliest Transaction
(Month/Day/Year)
08/03/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/03/2005		S(1)		150	D	\$ 20.73	8,003,877	I	By trusts
Common Stock	08/03/2005		S(1)		25,550	D	\$ 20.75	7,978,327	I	By trusts
Common Stock	08/03/2005		S(1)		2,500	D	\$ 20.8	7,975,827	I	By trusts
Common Stock	08/03/2005		S(1)		1,000	D	\$ 20.81	7,974,827	I	By trusts
Common Stock	08/03/2005		S(1)		2,050	D	\$ 20.82	7,972,777	I	By trusts

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Common Stock	08/03/2005	<u>S(1)</u>	4,200	D	\$ 20.83	7,968,577	I	By trusts
Common Stock	08/03/2005	<u>S(1)</u>	3,150	D	\$ 20.85	7,965,427	I	By trusts
Common Stock	08/03/2005	<u>S(1)</u>	1,650	D	\$ 20.86	7,963,777	I	By trusts
Common Stock	08/03/2005	<u>S(1)</u>	1,250	D	\$ 20.87	7,962,527	I	By trusts
Common Stock	08/03/2005	<u>S(1)</u>	1,750	D	\$ 20.88	7,960,777	I	By trusts
Common Stock	08/03/2005	<u>S(1)</u>	1,400	D	\$ 20.89	7,959,377	I	By trusts
Common Stock	08/03/2005	<u>S(1)</u>	11,400	D	\$ 20.9	7,947,977	I	By trusts
Common Stock	08/03/2005	<u>S(1)</u>	6,900	D	\$ 20.91	7,941,077	I	By trusts
Common Stock	08/03/2005	<u>S(1)</u>	10,050	D	\$ 20.92	7,931,027	I	By trusts
Common Stock	08/03/2005	<u>S(1)</u>	6,700	D	\$ 20.93	7,924,327	I	By trusts
Common Stock	08/03/2005	<u>S(1)</u>	2,050	D	\$ 20.94	7,922,277	I	By trusts
Common Stock	08/03/2005	<u>S(1)</u>	11,550	D	\$ 20.95	7,910,727	I	By trusts
Common Stock	08/03/2005	<u>S(1)</u>	6,700	D	\$ 20.96	7,904,027	I	By trusts
Common Stock	08/03/2005	<u>S(1)</u>	14,400	D	\$ 21	7,889,627	I	By trusts
Common Stock	08/03/2005	<u>S(1)</u>	4,900	D	\$ 21.01	7,884,727	I	By trusts
Common Stock	08/03/2005	<u>S(1)</u>	4,200	D	\$ 21.02	7,880,527	I	By trusts
Common Stock	08/03/2005	<u>S(1)</u>	850	D	\$ 21.03	7,879,677	I	By trusts
Common Stock	08/03/2005	<u>S(1)</u>	2,200	D	\$ 21.04	7,877,477	I	By trusts
Common Stock	08/03/2005	<u>S(1)</u>	1,900	D	\$ 21.05	7,875,577	I	By trusts
Common Stock	08/03/2005	<u>S(1)</u>	1,600	D	\$ 21.06	7,873,977	I	By trusts
	08/03/2005	<u>S(1)</u>	1,500	D		7,872,477	I	By trusts

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Common Stock						\$ 21.07			
Common Stock	08/03/2005	S ⁽¹⁾	100	D	\$ 21.08	7,872,377	I	By trusts	
Common Stock	08/03/2005	S ⁽¹⁾	2,500	D	\$ 21.09	7,869,877	I	By trusts	
Common Stock	08/03/2005	S ⁽¹⁾	1,550	D	\$ 21.1	7,868,327	I	By trusts	
Common Stock	08/03/2005	S ⁽¹⁾	1,500	D	\$ 21.11	7,866,827	I	By trusts	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 3)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
FISHER WILLIAM SYDNEY ONE MARITIME PLAZA, SUITE 1400 SAN FRANCISCO, CA 94111	X

Signatures

Jane Spray,
Attorney-in-fact 08/05/2005

__Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 13, 2005.

Remarks:

This is form 1 of 2 Forms 4 filed by the reporting person on 8/5/2005 reporting transactions on 8/3/2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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