

CORPORATE OFFICE PROPERTIES TRUST
Form 4
January 25, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HAMLIN CLAY W III

2. Issuer Name and Ticker or Trading Symbol
CORPORATE OFFICE PROPERTIES TRUST [OFC]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
424 MULBERRY LANE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/12/2005

Director 10% Owner
 Officer (give title below) Other (specify below)

HAVERFORD, PA 19041
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Price				
				Code	V	Amount			
Common Units - COPLP	12/15/2006		G	72,850	D	①	3,442,435	I	See footnote ②
Common Units - COPLP	01/23/2007		G	70,000	D	③	3,442,435	I	See footnote ③

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HAMLIN CLAY W III 424 MULBERRY LANE HAVERFORD, PA 19041		X		

Signatures

Karen M. Singer, by Power of Attorney
Date: 01/23/2007

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Total Direct and Indirect Gift 72,850 Common Units of Corporate Office Properties, L.P. to the following organizations: (i) 70,000 Common Units from Lynn Hamlin to Univ of PA Friends of Penn Tennis, (ii) 2,850 Common Units from Clay Hamlin to the following charities in the amounts indicated--The Nichols School (300 units), Johns Hopkins Univ (200 units), Univ of PA Friends of Penn Tennis (500 units), National Prostate Cancer Coalition (200 units), Episcopal Academy (500 units), Bryn Mawr Presbyterian Church (150 units), Arthur Ashe Youth Tennis & Education (300 units), Heritage Foundation (200 units), Volunteers in Medicine (500 units).
- (2) As of 12/15/06, COPLP Units owned as follows: 2,831,107 owned by LBCW Limited Partnership, 559,917 owned by Clay Hamlin, 51,411 owned by Lynn Hamlin
- (3) As of 1/23/07, Clay W. Hamlin, III transferred 70,000 COPLP Units to his wife, Lynn B. Hamlin and the COPLP Units are now owned as follows: 2,831,107 owned by LBCW Limited Partnership, 489,917 owned by Clay Hamlin, 121,411 owned by Lynn Hamlin

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.