

ADOBE SYSTEMS INC
Form 4
January 04, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CHIZEN BRUCE R

2. Issuer Name and Ticker or Trading Symbol
ADOBE SYSTEMS INC [ADBE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
01/02/2008

Director 10% Owner
 Officer (give title below) Other (specify below)

**ADOBE SYSTEMS
INCORPORATED, 345 PARK
AVENUE**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

SAN JOSE, CA 95110

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	01/02/2008		S ⁽¹⁾	7,207 D \$ 42.59	353,244	I	by trust ⁽²⁾
Common Stock	01/02/2008		S ⁽¹⁾	5,692 D \$ 42.58	347,552	I	by trust ⁽²⁾
Common Stock	01/02/2008		S ⁽¹⁾	4,964 D \$ 42.57	342,588	I	by trust ⁽²⁾
Common Stock	01/02/2008		S ⁽¹⁾	7,393 D \$ 42.56	335,195	I	by trust ⁽²⁾
Common Stock	01/02/2008		S ⁽¹⁾	3,991 D \$ 42.55	331,204	I	by trust ⁽²⁾

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Common Stock	01/02/2008	<u>S</u> (1)	4,990	D	\$ 42.54	326,214	I	by trust <u>(2)</u>
Common Stock	01/02/2008	<u>S</u> (1)	9,214	D	\$ 42.53	317,000	I	by trust <u>(2)</u>
Common Stock	01/02/2008	<u>S</u> (1)	3,662	D	\$ 42.52	313,338	I	by trust <u>(2)</u>
Common Stock	01/02/2008	<u>S</u> (1)	3,327	D	\$ 42.51	310,011	I	by trust <u>(2)</u>
Common Stock	01/02/2008	<u>S</u> (1)	7,250	D	\$ 41.5	302,761	I	by trust <u>(2)</u>
Common Stock	01/02/2008	<u>S</u> (1)	5,320	D	\$ 42.49	297,441	I	by trust <u>(2)</u>
Common Stock	01/02/2008	<u>S</u> (1)	4,848	D	\$ 42.48	292,593	I	by trust <u>(2)</u>
Common Stock	01/02/2008	<u>S</u> (1)	500	D	\$ 42.47	292,093	I	by trust <u>(2)</u>
Common Stock	01/02/2008	<u>S</u> (1)	1,365	D	\$ 42.46	290,728	I	by trust <u>(2)</u>
Common Stock	01/02/2008	<u>S</u> (1)	4,500	D	\$ 42.45	286,228	I	by trust <u>(2)</u>
Common Stock	01/02/2008	<u>S</u> (1)	3,000	D	\$ 42.44	283,228	I	by trust <u>(2)</u>
Common Stock	01/02/2008	<u>S</u> (1)	2,235	D	\$ 42.43	280,993	I	by trust <u>(2)</u>
Common Stock	01/02/2008	<u>S</u> (1)	6,283	D	\$ 42.42	274,710	I	by trust <u>(2)</u>
Common Stock	01/02/2008	<u>S</u> (1)	1,954	D	\$ 42.41	272,756	I	by trust <u>(2)</u>
Common Stock	01/02/2008	<u>S</u> (1)	7,812	D	\$ 42.4	264,944	I	by trust <u>(2)</u>
Common Stock	01/02/2008	<u>S</u> (1)	1,424	D	\$ 42.39	263,520	I	by trust <u>(2)</u>
Common Stock	01/02/2008	<u>S</u> (1)	2,939	D	\$ 42.38	260,581	I	by trust <u>(2)</u>
Common Stock	01/02/2008	<u>S</u> (1)	900	D	\$ 42.37	259,681	I	by trust <u>(2)</u>
Common Stock	01/02/2008	<u>S</u> (1)	9,291	D	\$ 42.36	250,390	I	by trust <u>(2)</u>
Common Stock	01/02/2008	<u>S</u> (1)	5,518	D	\$ 43.35	244,872	I	by trust <u>(2)</u>
	01/02/2008	<u>S</u> (1)	1,469	D		243,403	I	by trust <u>(2)</u>

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option exercise and sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person June 20, 2007.
- (2) Shares held by The Chizen Trust, dtd 5/16/97 of which reporting person is a trustee.

Remarks:

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.