TrueBlue, Inc. Form 4 February 06, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

Number:

3235-0287

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subject to Section 16. Form 4 or Form 5 obligations may continue.

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if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

Common

Commmon

stock

stock

02/04/2008

(Print or Type Responses)

1. Name and Address of Reporting Person * DEFEBAUGH JAMES E			2. Issuer Name and Ticker or Trading Symbol TrueBlue, Inc. [TBI]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)	(First) (Middle)	3. Date of	Earliest Tr	ansaction							
			(Month/D	ay/Year)				Director	10% (
1015 A STREET, P.O. BOX 2910			02/04/2008				X Officer (give title Other (specify below)					
								EVP, Genera	al Counsel & S	Sec.		
(Street)			4. If Amendment, Date Original				6. I	6. Individual or Joint/Group Filing(Check				
			Filed(Mon	th/Day/Year)			olicable Line) Form filed by One	Reporting Pers	son		
TACOMA,	WA 98402-5113						Pers	Form filed by Moreson	e than One Repo	orting		
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative Se	curities A	quire	d, Disposed of, o	r Beneficially	Owned		
1.Title of	2. Transaction Dat	e 2A. Dee	med	3.	4. Securitie	s Acquired	(A)	5. Amount of	6.	7. Nature		
Security	(Month/Day/Year)	Execution	n Date, if	Transaction	onor Disposed	d of (D)		Securities	Ownership	of Indirect		
(Instr. 3)		any		Code	(Instr. 3, 4	and 5)		Beneficially	Form:	Beneficial		
		(Month/	Day/Year)	(Instr. 8)				Owned	Direct (D)	Ownership		
								Following	or Indirect	(Instr. 4)		
						(A)		Reported	(I)			
						or		Transaction(s)	(Instr. 4)			
				Code V	Amount		Price	(Instr. 3 and 4)				

Code V

I

Amount

7,252.68

(1)

(D)

Price

13.788

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

7,252.68

 $32,358 \stackrel{(2)}{=}$

By

401(k)

Plan

Ι

D

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	f 2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	e and	8. Price of	9. Nu
Derivativ	e Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration Date		Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
									Amount		
						Date	Expiration		or Number		
						Exercisable Date		of			
				Code V	(A) (D)				Shares		
				Code v	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships

10% Owner Officer Other Director

DEFEBAUGH JAMES E EVP. 1015 A STREET General P.O. BOX 2910 Counsel & TACOMA, WA 98402-5113 Sec.

Signatures

Matthew S. Topham,

Attorney-in-fact 02/06/2008

**Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This transaction represents an intra-fund transfer by the reporting person under the TrueBlue, Inc. 401(k) Plan (the "Plan") into common (1) stock shares from other investment fund options under the Plan. As a result of this transfer, the reporting person indirectly acquired 7,252.68 shares of TrueBlue, Inc. common stock.
- Mr. Defebaugh also indirectly holds 7,252.68 shares of common stock through the Plan as described in footnote 1 above. These shares are not included in the 32,358 shares shown as held directly in Table 1.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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