

MILLIGAN JOHN F
Form 4
March 05, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MILLIGAN JOHN F

(Last) (First) (Middle)
333 LAKESIDE DRIVE
(Street)

FOSTER CITY, CA 94404

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
GILEAD SCIENCES INC [GILD]

3. Date of Earliest Transaction (Month/Day/Year)
03/03/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)
COO and CFO

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	03/03/2008		M		60,000 A \$ 8.5813	273,893	D
Common Stock	03/03/2008		S		1,000 D \$ 47.88	272,893	D
Common Stock	03/03/2008		S		13,000 D \$ 48	259,893	D
Common Stock	03/03/2008		S		4,000 D \$ 48.05	255,893	D
Common Stock	03/03/2008		S		3,000 D \$ 48.3	252,893	D

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Common Stock	03/03/2008	S	2,000	D	\$ 48.33	250,893	D
Common Stock	03/03/2008	S	2,000	D	\$ 48.2	248,893	D
Common Stock	03/03/2008	S	1,000	D	\$ 48.17	247,893	D
Common Stock	03/03/2008	S	2,000	D	\$ 48.1	245,893	D
Common Stock	03/03/2008	S	1,000	D	\$ 48.27	244,893	D
Common Stock	03/03/2008	S	1,000	D	\$ 48.07	243,893	D
Common Stock	03/03/2008	S	1,000	D	\$ 48.03	242,893	D
Common Stock	03/03/2008	S	1,000	D	\$ 47.82	241,893	D
Common Stock	03/03/2008	S	3,000	D	\$ 47.6	238,893	D
Common Stock	03/03/2008	S	2,000	D	\$ 47.4	236,893	D
Common Stock	03/03/2008	S	2,000	D	\$ 47.55	234,893	D
Common Stock	03/03/2008	S	3,000	D	\$ 47.7	231,893	D
Common Stock	03/03/2008	S	2,500	D	\$ 47.75	229,393	D
Common Stock	03/03/2008	S	3,000	D	\$ 47.8	226,393	D
Common Stock	03/03/2008	S	1,500	D	\$ 48.13	224,893	D
Common Stock	03/03/2008	S	5,000	D	\$ 48.15	219,893	D
Common Stock	03/03/2008	S	3,000	D	\$ 48.35	216,893	D
Common Stock	03/03/2008	S	3,000	D	\$ 48.5	213,893	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 8.5813	03/03/2008		M	60,000	(1) 10/24/2011	Common Stock	60,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MILLIGAN JOHN F 333 LAKESIDE DRIVE FOSTER CITY, CA 94404			COO and CFO	

Signatures

/s/ John F. Milligan 03/05/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options vested 20% on October 25, 2002, the first anniversary date of grant. The balance vested 5% every three months thereafter and was fully vested as of October 25, 2006

Remarks:

The exercise and sale transactions reported in this Form 4 are made pursuant to a Rule 10b5-1 trading plan established by John F. Milligan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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