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INTERNATIONAL BANCSHARES CORP

Form 4 May 29, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SANCHEZ ANTONIO R JR			2. Issuer Name and Ticker or Trading Symbol INTERNATIONAL BANCSHARES CORP [IBOC]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) P.O. BOX 29			3. Date of (Month/Date 05/15/20	ıy/Year)	ansaction		X Director Officer (below)	give titlebelow	_ 10% Owner _ Other (specify y)	
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting PersonForm filed by More than One Reporting			
LAREDO, T	X 78044						Person Person	by More than C	me Reporting	
(City)	(State) (Zip)	Table	I - Non-D	erivative S	Securities A	equired, Dispose	d of, or Bene	ficially Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deem Execution any (Month/D	n Date, if	3. Transactic Code (Instr. 8)	Disposed (Instr. 3,	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
COMMON STOCK							2,689,560	D		
COMMON STOCK							2,004,184 (1) (2)	I	HELD IN PARTNERSHIP	
COMMON STOCK							5,345,186 (2)	I	HELD IN TRUST	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration D	ate	Amour	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underl	ying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securit	ties	(Instr. 5)	Bene
	Derivative				Securities			(Instr. :	3 and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
									Amount		
						Date	Expiration		or Name la sur		
						Exercisable	Date		Number		
				C 1 W	(A) (D)				of		
				Code V	(A) (D)			,	Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
FB	Director	10% Owner	Officer	Other			
SANCHEZ ANTONIO R JR							
P.O. BOX 2986	X	X					
LAREDO, TX 78044							

Signatures

/S/ANTONIO R. 05/18/2009 SANCHEZ JR.

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - The reporting person previously reported beneficial ownership of 1,426,121 shares of the issuer's common stock held by three partnerships. On May 15, 2009, the reporting person resigned as co-manager of each of the limited liability companies that serve as the
- (1) general partner of each such limited partnership and resigned as co-trustee of the trust that own the limited partnership interests of such limited partnerships. As a result of such resignations, the reporting person no longer has a reportable beneficial interest in the shares held by such partnerships.
- (2) The reporting person disclaims beneficial ownership of the reported securities except to the extent of pecuniary interest therein, if any Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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