

BONNICK BRIAN
Form 4
December 23, 2009

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BONNICK BRIAN

2. Issuer Name and Ticker or Trading Symbol
IMAX CORP [IMAX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2525 SPEAKMAN DRIVE, C/O
IMAX CORPORATION
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/22/2009

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Exec VP Technology

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

MISSISSAUGA, A6 L5K 1B1
(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
common shares	12/22/2009		C		23,600	A	\$ 4.05 30,400
common shares	12/22/2009		S		23,600	D	\$ 12.83 6,800
common shares	12/22/2009		C		18,750	A	\$ 5.59 25,550
common shares	12/22/2009		C		5,000	A	\$ 2.87 30,550
common shares	12/22/2009		C		14,500	A	\$ 7.45 45,050

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common shares	12/22/2009	S	38,250	D	\$ 12.85	6,800	D
common shares	12/23/2009	C	3,500	A	\$ 7.45	10,300	D
common shares	12/23/2009	C	4,000	A	\$ 6.86	14,300	D
common shares	12/23/2009	S	7,500	D	\$ 12.85	6,800	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
stock options (to buy)	\$ 4.05	12/22/2009		C	23,600	<u>(1)</u>	03/10/2010	common shares	23,600
stock options (to buy)	\$ 5.59	12/22/2009		C	18,750	<u>(2)</u>	06/24/2011	common shares	18,750
stock options (to buy)	\$ 2.87	12/22/2009		C	5,000	12/16/2009	12/16/2015	common shares	5,000
stock options (to buy)	\$ 7.45	12/22/2009		C	14,500	<u>(3)</u>	08/14/2010	common shares	14,500
stock options (to buy)	\$ 7.45	12/23/2009		C	3,500	08/14/2006	08/14/2010	common shares	3,500
stock options (to buy)	\$ 6.86	12/23/2009		C	4,000	12/31/2008	12/31/2014	common shares	4,000

buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BONNICK BRIAN 2525 SPEAKMAN DRIVE C/O IMAX CORPORATION MISSISSAUGA, A6 L5K 1B1			Exec VP Technology	

Signatures

Brian Bonnick 12/23/2009

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The stock options became exercisable in three installments: 6,933 on February 27, 2004; 8,333 on February 27, 2005 and 8,334 on February 27, 2006.
- (2) The stock options became exercisable in five installments: 1,875 on June 24, 2005; 2,812 on June 24, 2006; 3,750 on June 24, 2007; 4,687 on June 24, 2008 and 5,626 on June 24, 2009.
- (3) The stock options became exercisable in three installments: 6,000 on each of August 14, 2004 and August 14, 2005 and 2,500 on August 14, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.