

SALAS RICARDO A  
Form 3  
September 07, 2010

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â SALAS RICARDO A		(Month/Day/Year)	LIQUIDMETAL TECHNOLOGIES INC [LQMT]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
30452 ESPERANZA			(Check all applicable)	
(Street)			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
RANCHO SANTA MARGARITA,Â CAÂ 92688			<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
(City)	(State)	(Zip)	(give title below) (specify below)	<input type="checkbox"/> Form filed by More than One Reporting Person
			Vice President	

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	950,062	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Title	Amount or Number of		

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				Shares		(I) (Instr. 5)	
Series A-1 Preferred Stock <sup>(2)</sup>	Â <sup>(1)</sup>	Â <sup>(1)</sup>	Common Stock	3,850,000	\$ 0.1	I	Held by Carlyle Liquid Holdings, LLC
Series A-1 Preferred Stock	Â <sup>(1)</sup>	Â <sup>(1)</sup>	Common Stock	2,500,000	\$ 0.1	D	Â
Series A-2 Preferred Stock <sup>(2)</sup>	Â <sup>(1)</sup>	Â <sup>(1)</sup>	Common Stock	3,110,601	\$ 0.22	I	Held by Carlyle Liquid Holdings, LLC
Series A-2 Preferred Stock <sup>(2)</sup>	Â <sup>(1)</sup>	Â <sup>(1)</sup>	Common Stock	1,871,205	\$ 0.22	D	Â
Warrants (right to buy) <sup>(2)</sup>	05/01/2009	01/03/2012	Common Stock	3,480,299	\$ 0.5	I	Held by Carlyle Liquid Holdings, LLC
Warrants (right to buy)	12/17/2006	05/17/2011	Common Stock	233,200	\$ 1.05	D	Â
Warrants (right to buy)	12/17/2006	05/17/2011	Common Stock	50,865	\$ 1.05	D	Â
Warrants (right to buy) <sup>(2)</sup>	05/01/2009	01/03/2012	Common Stock	935,601	\$ 0.5	D	Â
Warrants (right to buy)	10/30/2009	10/30/2014	Common Stock	1,250,000	\$ 0.5	D	Â
Stock Options	Â <sup>(3)</sup>	07/11/2020	Common Stock	1,500,000	\$ 0.13	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SALAS RICARDO A 30452 ESPERANZA RANCHO SANTA MARGARITA, CA 92688	Â	Â	Â Vice President	Â

## Signatures

/s/ Ricardo Salas 09/07/2010

<sup>(1)</sup>Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Each share of Series A Preferred Stock is convertible into shares of common stock at the time and under the circumstances described in the Certificate of Designations, Preferences and Rights for Series A Preferred Stock. The Series A Preferred Stock has no expiration date.

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- (2) Acquired in connection with a note financing transaction by registrar that closed on May 1, 2009.
- (3) 20% of the stop options vest and become exercisable on July 12, 2011, July 12, 2012, July 12, 2013, July 12, 2014, and July 12, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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