

JOHNSON OUTDOORS INC  
Form 4  
December 08, 2011

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
JOHNSON LEIPOLD HELEN P

2. Issuer Name and Ticker or Trading Symbol  
JOHNSON OUTDOORS INC  
[JOUT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/08/2011

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman of the Board & CEO

C/O JOHNSON KELAND  
MANAGEMENT, INC., 555 MAIN  
STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

RACINE, WI 53403

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Price				
				Code	V	Amount			
Class A Common Stock	12/08/2011		M	30,000	A	\$ 0	250,951	D <sup>(1)</sup>	
Class A Common Stock							903,465	I	As settlor <sup>(2)</sup>
Class A Common Stock							250,872	I	As trustee <sup>(3) (4)</sup>

Edgar Filing: JOHNSON OUTDOORS INC - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Stock Option	\$ 7.4175	12/08/2011		M	30,000	12/13/2004 12/13/2011	Class A Common Stock	30,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JOHNSON LEIPOLD HELEN P C/O JOHNSON KELAND MANAGEMENT, INC. 555 MAIN STREET RACINE, WI 53403	X	X	Chairman of the Board & CEO	

## Signatures

/s/ Helen P. Johnson  
Leipold

12/08/2011

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Helen P. Johnson-Leipold reports direct ownership of these shares, which she holds (a) personally, (b) as the sole shareholder of a certain corporation that holds shares, and (c) as restricted stock awards. 30,000 shares issued to Helen P. Johnson-Leipold upon the exercise of
- (1) stock options reported on this Form 4 were subsequently transferred to one of the Trusts (as defined in Footnote 2 below). Such transferred shares are included below in the "Amount of Securities Beneficially Owned Following Reported Transactions" under Ms. Johnson-Leipold's indirect holdings as settlor.
  - (2) Helen P. Johnson-Leipold reports these shares as settlor of and beneficiary of certain trusts (collectively, the "Trusts").
  - (3)

## Edgar Filing: JOHNSON OUTDOORS INC - Form 4

Ms. Johnson-Leipold reports these shares as settlor and beneficiary of the Trusts, which beneficially own reported shares directly or indirectly as a shareholder of certain corporations and as the general partner of certain limited partnerships (collectively, the "Controlling Entities").

Ms. Johnson-Leipold reports all shares held by certain corporations of which the Trusts referenced above may be deemed to be controlling shareholders. In addition, Ms. Johnson-Leipold reports all shares held by certain limited partnerships of which one of the

- (4) Trusts is a general partner. Due to the nature of such limited partnerships, it is impractical to determine each Trust's or other trusts' proportionate interest (as defined by Rule 16a-1(a)(2)(ii)(B)) in such limited partnerships. Ms. Johnson-Leipold disclaims beneficial ownership in all shares held by the Controlling Entities in which she does not have a pecuniary interest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.