

Sardesai Niranjana  
Form 3  
January 04, 2012

**FORM 3**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting  
Person \*

^ Sardesai Niranjana

(Last) (First) (Middle)

11494 SORRENTO VALLEY  
ROAD,^ SUITE A

(Street)

SAN DIEGO,^ CA^ 92121

(City) (State) (Zip)

1. Title of Security  
(Instr. 4)

Common Stock

2. Date of Event Requiring  
Statement

(Month/Day/Year)

01/03/2012

3. Issuer Name and Ticker or Trading Symbol

INOVIO PHARMACEUTICALS, INC. [INO]

4. Relationship of Reporting  
Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner

\_\_X\_\_ Officer \_\_\_ Other

(give title below) (specify below)

Chief Operating Officer

5. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group

Filing(Check Applicable Line)

\_\_X\_\_ Form filed by One Reporting  
Person

\_\_\_ Form filed by More than One  
Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

2. Amount of Securities  
Beneficially Owned  
(Instr. 4)

66,800

3. Ownership  
Form:  
Direct (D)  
or Indirect  
(I)  
(Instr. 5)

D ^

4. Nature of Indirect Beneficial  
Ownership  
(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially  
owned directly or indirectly.

SEC 1473 (7-02)

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information contained in this form are not  
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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security  
(Instr. 4)

2. Date Exercisable and  
Expiration Date  
(Month/Day/Year)

3. Title and Amount of  
Securities Underlying  
Derivative Security  
(Instr. 4)

Title

4. Conversion  
or Exercise  
Price of  
Derivative  
Security

5. Ownership  
Form of  
Derivative  
Security:  
Direct (D)

6. Nature of Indirect  
Beneficial  
Ownership  
(Instr. 5)

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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Common Stock Option (1)	08/28/2006	08/28/2016	Common Stock	132,462	\$ 1.53	D	Â
Common Stock Option (1)	01/05/2007	01/05/2017	Common Stock	24,530	\$ 1.53	D	Â
Common Stock Option (1)	01/18/2007	01/18/2017	Common Stock	14,718	\$ 1.53	D	Â
Common Stock Option (1)	11/01/2007	11/01/2017	Common Stock	73,590	\$ 1.53	D	Â
Common Stock Option (1)	09/12/2008	09/12/2018	Common Stock	29,436	\$ 1.53	D	Â
Common Stock Option (1)	09/12/2008	09/12/2018	Common Stock	19,624	\$ 1.53	D	Â
Common Stock Option (2)	09/30/2009	09/30/2019	Common Stock	120,000	\$ 1.57	D	Â
Common Stock Option (3)	03/11/2011	03/11/2021	Common Stock	120,000	\$ 1.14	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Sardesai Niranjan 11494 SORRENTO VALLEY ROAD SUITE A SAN DIEGO, CA 92121	Â	Â	Â Chief Operating Officer	Â

## Signatures

/s/ Niranjan Sardesai 01/04/2012

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Issued upon assumption of outstanding VGX Pharmaceutical Inc. stock options in conjunction with closing of the business combination
- (1) transaction between VGX Pharmaceuticals and Inovio Pharmaceuticals, Inc. on June 1, 2009. As of January 4, 2012, options are fully vested and exercisable.
  - (2) The vesting schedule for the 120,000 options is as follows: 30,000 shares vested on September 30, 2009; 30,000 shares vested on September 30, 2010; 30,000 shares vested on September 30, 2011; 30,000 shares will vest on September 30, 2012.
  - (3) The vesting schedule for the 120,000 options is as follows: 30,000 shares vested on March 11, 2011; 30,000 shares will vest on March 11, 2012; 30,000 shares will vest on March 11, 2013; 30,000 shares will vest on March 11, 2014

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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