

OLD SECOND BANCORP INC  
Form 4  
April 09, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**PALMER GERALD**

2. Issuer Name and Ticker or Trading Symbol  
**OLD SECOND BANCORP INC [OSBC]**

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)  
  
37 S. RIVER ST.  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**04/08/2014**

Director  10% Owner  
 Officer (give title below)  Other (specify below)

**AURORA, IL 60506**  
  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Old Second Bancorp Inc. Common Stock	04/08/2014		P		22,727 A \$ 4.4	52,189 <sup>(1)</sup>	D
Old Second Bancorp Inc. Common Stock	04/08/2014		P		22,727 A \$ 4.4	47,727 <sup>(2)</sup>	I Spouse's Trust
OSBI Fixed Rate Cumulative Preferred						567	I Trust

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Stock-Ser B

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 3)	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V (A) (D)		
Old Second Bancorp Inc. Stock Options	\$ 7.49					02/17/2010 02/17/2019	Common Stock	1,500	
Old Second Bancorp Inc. Stock Options	\$ 27.75					12/18/2008 12/18/2017	Common Stock	1,500	
Old Second Bancorp Inc. Stock Options	\$ 29.2					12/17/2007 12/19/2016	Common Stock	1,500	
Old Second Bancorp Inc. Stock	\$ 31.34					12/20/2005 12/20/2015	Common Stock	1,500	

Options  
 Old  
 Second  
 Bancorp  
 Inc.  
 Stock  
 Options

\$ 32.59

12/20/2005 12/21/2014

Common  
 Stock 1,500

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PALMER GERALD 37 S. RIVER ST. AURORA, IL 60506		X		

## Signatures

/s/ Gerald  
 Palmer 04/08/2014

\_\_Signature of  
 Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Included in this total are 4,462 shares in Mr. Palmer's name alone and 47,727 shares in Mr. Palmer's name as Trustee.
- (2) These shares are held in a brokerage account on behalf of Mr. Palmer's spouse's Trust account.

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