

BALLY TECHNOLOGIES, INC.

Form 4

May 28, 2014

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
SRINIVASAN RAMESH

2. Issuer Name **and** Ticker or Trading
Symbol
BALLY TECHNOLOGIES, INC.
[BYI]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
6601 S. BERMUDA ROAD
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
05/23/2014

____ Director ____ 10% Owner
____ Officer (give title ____X____ Other (specify
below) below)
Former President/CEO/Director

LAS VEGAS, NV 89119

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial (Instr. 4)
Common Stock, par value \$.10 per share	05/23/2014		M	9,661 (1)	A (2) 114,366	D	
Common Stock, par value \$.10 per share	05/23/2014		M	10,915 (3)	A (2) 125,281	D	
Common Stock, par value \$.10 per share	05/23/2014		F	9,427 (4)	D \$ 59.64 115,854	D	

Common Stock, par value \$.10 per share	05/23/2014	D	3,921	D	\$ 0	111,933	D
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Common Stock, par value \$.10 per share	05/23/2014	D	11,390	D	\$ 0	100,543	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Performance Restricted Stock Units	(2)	05/23/2014		M	44,082	(1)	12/13/2015	Common Stock, par value \$.10 per share	44,082
Performance Restricted Stock Units	(2)	05/23/2014		M	15,831	(3)	12/14/2015	Common Stock, par value \$.10 per share	15,831

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
SRINIVASAN RAMESH 6601 S. BERMUDA ROAD LAS VEGAS, NV 89119	Former President/CEO/Director

Signatures

Neil Davidson, attorney-in-fact for: Ramesh
Srinivasan

05/28/2014

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These shares of common stock represent the vesting of a pro rata portion of those performance restricted stock units granted on

(1) 12/14/2012 in connection with the termination of the employment of the reporting person. The vesting occurred based on the terms of the underlying award agreement.

(2) Each performance restricted stock unit represented a contingent right to receive one share of common stock.

These shares of common stock represent the vesting of a pro rata portion of those performance restricted stock units granted on 1/24/2013

(3) in connection with the termination of the employment of the reporting person. The vesting occurred based on the terms of the underlying award agreement.

(4) Represents a reduction in shares to satisfy the tax withholding obligation of the Company with respect to the vesting on May 23, 2014 of 5,536 shares of restricted stock and the 20,576 performance stock units disclosed herein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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