

TESSCO TECHNOLOGIES INC
Form 4
May 13, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BELETIC JOHN D

2. Issuer Name and Ticker or Trading Symbol
TESSCO TECHNOLOGIES INC [TESS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
3268 DARTMOUTH AVENUE

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/11/2015

Director 10% Owner
 Officer (give title below) Other (specify below)

DALLAS, TX 75205

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock	05/11/2016		M	836 A (1) 55,000	I	John & Anne Partnership, LTD	
Common Stock	05/11/2016		M	750 A (2) 55,750	I	John & Anne Partnership, LTD	
Common Stock	05/11/2016		M	500 A (3) 56,250	I	John & Anne Partnership, LTD	
Common Stock	05/11/2016		M	500 A (4) 56,750	I	John & Anne Partnership,	

Common Stock	05/11/2016	F	647	D	(13)	56,103	I	LTD John & Anne Partnership, LTD
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Share Unit	(5)	05/11/2015		M	2,000	(11)	(11)	Common Stock	2,000
Restricted Share Unit	(5)	05/11/2016		M	836	(1)	(1)	Common Stock	836
Restricted Share Unit	(5)	05/11/2016		M	750	(2)	(2)	Common Stock	750
Restricted Share Unit	(5)	05/11/2016		M	500	(3)	(3)	Common Stock	500
Restricted Share Unit	(5)	05/11/2016		M	500	(4)	(4)	Common Stock	500
Restricted Share Unit	(5)	05/11/2016		M	2,000	(12)	(12)	Common Stock	2,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BELETIC JOHN D 3268 DARTMOUTH AVENUE DALLAS, TX 75205		X		

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issued. The reporting person was associated with the Issuer on May 11, 2015, resulting in the vesting and issuance of 500 of the 2,000 shares of Common Stock covered by the RSU. On May 11, 2016, the reporting person continued to be associated with the Issuer, resulting in the vesting and issuance of another 500 shares of Common Stock covered by the RSU. The remaining 1,000 remain subject to issuance upon future vesting.

A Restricted Share Unit, sometimes referred to as a Restricted Stock Unit or RSU, represents the conditional right to receive one share of Common Stock. RSUs are subject to time vesting but not performance vesting. These RSUs will vest and the underlying shares of Common Stock will be issued in equal annual installments of 500 shares commencing on or about May 1, 2016, 2017, 2018 and 2019,

- (11) generally subject to the reporting persons continued association with the Issuer on the date such shares of Common Stock are to be issued. Accordingly, as of May 11, 2015, 2,000 RSUs were granted. The reporting person was associated with the Issuer on May 11, 2016, resulting in the vesting and issuance of 500 of the 2,000 shares of Common Stock covered by the RSU. The remaining 1,500 remain subject to issuance upon future vesting.

A Restricted Share Unit, sometimes referred to as a Restricted Stock Unit or RSU, represents the conditional right to receive one share of Common Stock. RSUs are subject to time vesting but not performance vesting. These RSUs will vest and the underlying shares of

- (12) Common Stock will be issued in equal annual installments of 500 shares commencing on or about May 1, 2017, 2018, 2019 and 2020, generally subject to the reporting persons continued association with the Issuer on the date such shares of Common Stock are to be issued. Accordingly, as of May 11, 2016, 2,000 RSUs have been granted, but are not yet vested.

- (13) \$15.47-closing market price on May 11, 2016

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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