

CONTROL4 CORP
Form 4
February 14, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Novakovich Mark

(Last) (First) (Middle)

11734 SOUTH ELECTION ROAD

(Street)

SALT LAKE CITY, UT 84020

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CONTROL4 CORP [CTRL]

3. Date of Earliest Transaction (Month/Day/Year)
02/10/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Chief Financial Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|--------|-------|---|
| | | | Code | V | Amount or Price | | | | | |
| Common Stock | 02/10/2017 | | M | | 5,666 | A | Ⓛ | 5,666 | D | |
| Common Stock | 02/10/2017 | | F | | 2,134 | D | \$ | 13.93 | 3,532 | D |
| Common Stock | 02/10/2017 | | M | | 5,666 | A | Ⓛ | 9,198 | D | |
| Common Stock | 02/10/2017 | | F | | 1,832 | D | \$ | 13.93 | 7,366 | D |
| Common Stock | 02/10/2017 | | M | | 14,400 | A | Ⓛ | 21,766 | D | |

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Common Stock 02/10/2017 F 4,656
(3) D \$ 13.93 17,110 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| Restricted Stock Units | (1) | 02/10/2017 | | M | 5,666 | (4) (4) | Common Stock 5 |
| Performance-based Restricted Stock Units | (1) | 02/10/2017 | | M | 5,666 | (5) (5) | Common Stock 5 |
| Performance-based Restricted Stock Units | (1) | 02/10/2017 | | M | 14,400 | (6) (6) | Common Stock 14 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Novakovich Mark
11734 SOUTH ELECTION ROAD
SALT LAKE CITY, UT 84020

Chief Financial Officer

Signatures

/s/ Greg Bishop, Attorney in fact for Mark Novakovich

02/14/2017

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Each unit represents the right to receive, at settlement, one share of common stock at no cost.

The minimum federal and state tax withholding due at the vesting of Restricted Stock Units was satisfied by Control4 through a net

(2) issuance of these shares, which were retained by Control4 as treasury stock, and the requisite withholding amount was paid to the relevant tax authorities by Control4 on behalf of the Reporting Person.

The minimum federal and state tax withholding due at the vesting of Performance-based Restricted Stock Units was satisfied by Control4

(3) through a net issuance of these shares, which were retained by Control4 as treasury stock, and the requisite withholding amount was paid to the relevant tax authorities by Control4 on behalf of the Reporting Person.

This RSU award was granted on December 31, 2015, and these shares represent the 1/3 of the shares in the award which vested on

(4) February 10, 2017. The remaining shares vest as follows, an additional 1/12 of the shares vest quarterly thereafter in each of the following eight quarters.

This PSU award was granted on January 1, 2016, and these shares represent the 1/3 of the shares in the award which vested on February

(5) 10, 2017 due to the achievement of a certain 2016 financial performance goal. The remaining shares vest as follows, an additional 1/12 of the shares vest quarterly thereafter in each of the following eight quarters.

This PSU award was granted on January 1, 2016, and these shares represent all of shares in the award which vested on February 10, 2017

(6) due to the achievement of a certain 2016 financial performance goal.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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