

Gaudette Renae M.  
Form 3  
December 14, 2018

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0104  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â Gaudette Renae M.		(Month/Day/Year)	WINMARK CORP [WINA]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
		12/11/2018		
605 HIGHWAY 169 N. SUITE 400			(Check all applicable)	
(Street)			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
			<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
			(give title below)	(specify below)
MINNEAPOLIS,Â MNÂ 55441			Vice President of Franchising	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)		<input checked="" type="checkbox"/> Form filed by One Reporting Person
				<input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	6,225	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Title			

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		Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Employee Stock Option (Right-to-Buy)	06/01/2012 <sup>(1)</sup>	06/01/2021	Common Stock	450	\$ 53.34	D	Â
Employee Stock Option (Right-to-Buy)	06/01/2013 <sup>(1)</sup>	06/01/2022	Common Stock	1,250	\$ 51.17	D	Â
Employee Stock Option (Right-to-Buy)	12/13/2013 <sup>(1)</sup>	12/13/2022	Common Stock	1,250	\$ 55.72	D	Â
Employee Stock Option (Right-to-Buy)	06/01/2014 <sup>(1)</sup>	06/01/2023	Common Stock	1,250	\$ 59.77	D	Â
Employee Stock Option (Right-to-Buy)	12/16/2014 <sup>(1)</sup>	12/16/2023	Common Stock	1,250	\$ 82.72	D	Â
Employee Stock Option (Right-to-Buy)	06/01/2015 <sup>(1)</sup>	06/01/2024	Common Stock	3,000	\$ 66.29	D	Â
Employee Stock Option (Right-to-Buy)	12/15/2015 <sup>(1)</sup>	12/15/2024	Common Stock	3,000	\$ 80.32	D	Â
Employee Stock Option (Right-to-Buy)	06/01/2016 <sup>(1)</sup>	06/01/2025	Common Stock	2,500	\$ 91.93	D	Â
Employee Stock Option (Right-to-Buy)	12/14/2016 <sup>(1)</sup>	12/14/2025	Common Stock	2,500	\$ 90.99	D	Â
Employee Stock Option (Right-to-Buy)	06/01/2017 <sup>(1)</sup>	06/01/2026	Common Stock	2,500	\$ 98.25	D	Â
Employee Stock Option (Right-to-Buy)	12/12/2017 <sup>(1)</sup>	12/12/2026	Common Stock	2,500	\$ 125.5	D	Â
Employee Stock Option (Right-to-Buy)	06/01/2018 <sup>(1)</sup>	06/01/2027	Common Stock	2,500	\$ 122.5	D	Â
Employee Stock Option (Right-to-Buy)	12/11/2018 <sup>(1)</sup>	12/11/2027	Common Stock	2,500	\$ 134.25	D	Â
Employee Stock Option (Right-to-Buy)	06/01/2019 <sup>(1)</sup>	06/01/2028	Common Stock	3,000	\$ 143.2	D	Â
Employee Stock Option (Right-to-Buy)	12/11/2019 <sup>(1)</sup>	12/11/2028	Common Stock	3,000	\$ 156	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Gaudette Renae M. 605 HIGHWAY 169 N. SUITE 400 MINNEAPOLIS, MN 55441	Â	Â	Â Vice President of Franchising	Â

## Signatures

Renae M.  
Gaudette

12/11/2018

    \*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Vests 25% per year for four years

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.