#### WALBROEL WERNER

Form 4 May 05, 2005

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL

Number: 3235-0287

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Check this box if no longer subject to Section 16.

Section 16.

Form 4 or

Form 5

Filed pursuant to Section 16(a) of the Secur

obligations

Section 17(a) of the Public William Columns

Filed pursuant to Section 16(b) of the Secur

Form 5 obligations may continue. See Instruction See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * WALBROEL WERNER |                                   |               | 2. Issuer Name and Ticker or Trading Symbol NEW GERMANY FUND INC [GF] |  |  |         | 5. Relationship of Reporting Person(s) to Issuer |  |  |   |
|---|-----------------------------------|---------------|---|--|--|---------|--|--|--|---|
| (I)   | (F' 1)                            | (M. 1.11.)    |   |  |  |         | (Check all applicable)                           |  |  |   |
| (Last)  | (First)                           | (Middle)      |   | Earliest Tra                           | ansaction                                |         |  | W D'   | 100  | 0   |
| DEUTSCHE BANK, 345 PARK<br>AVE (Street)                   |                                   |               | (Month/Day/Year)<br>05/05/2005  |  |  |         | X Director<br>Officer (give<br>below)            |  | Owner<br>er (specify   |   |
|   |                                   |               | 4. If Amendment, Date Original  |  |  |         | 6. Individual or Joint/Group Filing(Check        |  |  |   |
| NEW YOR   | K, NY 10154                       |               | Filed(Mon   | th/Day/Year)                           |  |         |  | Applicable Line) _X_ Form filed by 0 Form filed by N Person                                    | One Reporting Pe<br>More than One Re                                 |   |
| (City)  | (State)                           | (Zip)         | Table   | e I - Non-D                            | erivative S                              | Securit | ties Acq   | uired, Disposed o  | f, or Beneficial   | ly Owned  |
| 1.Title of<br>Security<br>(Instr. 3)                      | 2. Transaction E<br>(Month/Day/Ye | ar) Execution | med<br>on Date, if<br>Day/Year)                                       | 3.<br>Transactio<br>Code<br>(Instr. 8) | 4. Securition(A) or Dis<br>(Instr. 3, 4) | sposed  | of (D)   | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |                                   |               |   | Code V                                 | Amount                                   | (D)     | Price  | (Instr. 3 and 4)   |  |   |
| Common<br>Stock   | 05/05/2005                        |               |   | P                                      | 54.466                                   | A       | \$<br>9.18                                       | 556.738  | D  |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

#### Edgar Filing: WALBROEL WERNER - Form 4

| 1. Title of | 2.          | 3. Transaction Date | 3A. Deemed         | 4.         | 5.         | 6. Date Exer     | cisable and | 7. Title | e and    | 8. Price of | 9. Nu  |
|-------------|-------------|---------------------|--------------------|------------|------------|------------------|-------------|----------|----------|-------------|--------|
| Derivative  | Conversion  | (Month/Day/Year)    | Execution Date, if | Transacti  | onNumber   | Expiration D     | ate         | Amou     | nt of    | Derivative  | Deriv  |
| Security    | or Exercise |                     | any                | Code       | of         | (Month/Day/      | Year)       | Under    | lying    | Security    | Secui  |
| (Instr. 3)  | Price of    |                     | (Month/Day/Year)   | (Instr. 8) | Derivative | e                |             | Securi   | ties     | (Instr. 5)  | Bene   |
|             | Derivative  |                     |                    |            | Securities |                  |             | (Instr.  | 3 and 4) |             | Owne   |
|             | Security    |                     |                    |            | Acquired   |                  |             |          |          |             | Follo  |
|             | ·           |                     |                    |            | (A) or     |                  |             |          |          |             | Repo   |
|             |             |                     |                    |            | Disposed   |                  |             |          |          |             | Trans  |
|             |             |                     |                    |            | of (D)     |                  |             |          |          |             | (Instr |
|             |             |                     |                    |            | (Instr. 3, |                  |             |          |          |             | Ì      |
|             |             |                     |                    |            | 4, and 5)  |                  |             |          |          |             |        |
|             |             |                     |                    |            |            |                  |             |          |          |             |        |
|             |             |                     |                    |            |            |                  |             |          | Amount   |             |        |
|             |             |                     |                    |            |            | Date             | Expiration  |          | or       |             |        |
|             |             |                     |                    |            |            | Exercisable Date | -           |          | Number   |             |        |
|             |             |                     |                    |            |            |                  | 2           |          | of       |             |        |
|             |             |                     |                    | Code V     | (A) (D)    |                  |             |          | Shares   |             |        |

# **Reporting Owners**

| Reporting Owner Name / Address   | Relationships |           |         |       |  |  |
|--|---------------|-----------|---------|-------|--|--|
|  | Director      | 10% Owner | Officer | Other |  |  |
| WALBROEL WERNER<br>DEUTSCHE BANK<br>345 PARK AVE<br>NEW YORK, NY 10154 | X             |           |         |       |  |  |

# **Signatures**

Anjie LaRocca, Attorney-in-Fact 05/05/2005

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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