WALBROEL WERNER

Form 4

November 16, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

3235-0287

Expires:

January 31, 2005

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Section 16. Form 4 or Form 5 obligations may continue.

Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1 Name and Address of Departing De

See Instruction

1. Name and Address of Reporting Person ** WALBROEL WERNER			2. Issuer Name and Ticker or Trading Symbol					5. Relationship of Reporting Person(s) to Issuer			
			NEW C	NEW GERMANY FUND INC [GF]				(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of	f Earliest Tr	ansaction						
			(Month/D	ay/Year)				_X_ Director		Owner	
DEUTSCHE BANK, 345 PARK AVE			11/16/2005					Officer (give below)	title Other below)	er (specify	
(Street) 4. If			4. If Ame	4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check			
NEW YORK, NY 10154				Filed(Month/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
NEW TOR	11,111 10151							Person			
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative S	ecuriti	ies Acqu	iired, Disposed of	f, or Beneficial	ly Owned	
1.Title of	2. Transaction Da	ite 2A. Dee	med	3.	4. Securitie	s Acq	uired	5. Amount of	6.	7. Nature of	
Security	(Month/Day/Year	r) Execution	on Date, if	-			of (D)	Securities Ownership Indirect			
(Instr. 3) any			m (117)	Code (Instr. 3, 4 and 5)				Beneficially Form: Direct Beneficial			
		(Month/	Day/Year)	(Instr. 8)				Owned Following	(D) or Indirect (I)	Ownership (Instr. 4)	
								Reported	(Instr. 4)	(IIISII. 4)	
						(A)		Transaction(s)	(1115111 1)		
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common Stock	11/16/2005			P	101.937	A	\$ 9.81	815.173	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Title	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
	·				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						Ì
					4, and 5)						
									Amount		
						Date	Expiration		or		
							Date	of	Number		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
WALBROEL WERNER DEUTSCHE BANK 345 PARK AVE NEW YORK, NY 10154	X						

Signatures

Anjie LaRocca, Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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