CITIZENS COMMUNICATIONS CO

Form 4

September 02, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SECURITIES

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and A	Address of Repo OHN H III	rting Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			CITIZENS COMMUNICATIONS CO [CZN]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	Director 10% Owner X Officer (give title Other (specify			
3 HIGH RI	DGE PARK		08/31/2005	below) below) Executive Vice President			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
STAMFOR	RD, CT 06905	i	Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporti Form filed by More than One Person				
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Ac	quired, Disposed of, or Beneficially Owned			
1 Title of	2. Transaction	Date 2A Deer	ned 3. 4. Securities Acquired (A) 5. Amount of 6. 7. Natur			

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transactiomr Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common Stock	08/31/2005		Code V M	Amount 58,150	(D)	Price \$ 9.8	571,669.24	D			
Common Stock	08/31/2005		M	1,968	A	\$ 11.15	573,637.24	D			
Common Stock	08/31/2005		M	26,168	A	\$ 8.19	599,805.24	D			
Common Stock	08/31/2005		S	70,500	D	\$ 13.65	529,305.24	D			
Common Stock	09/01/2005		M	70,719	A	\$ 11.15	600,024.24	D			

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Common Stock	09/01/2005	M	58,150	A	\$ 11.79	658,174.24	D
Common Stock	09/01/2005	S	101,894	D	\$ 13.65	556,280.24	D
Common Stock	09/01/2005	S	15,000	D	\$ 13.66	541,280.24	D
Common Stock	09/01/2005	S	11	D	\$ 13.74	541,269.24	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 9.8	08/31/2005		M	58,150	<u>(1)</u>	10/31/2009	Common Stock	58,150
Employee Stock Option (Right to Buy)	\$ 11.15	08/31/2005		M	1,968	(2)	10/17/2010	Common Stock	1,968
Employee Stock Option (Right to Buy)	\$ 8.19	08/31/2005		M	26,168	(3)	05/15/2012	Common Stock	26,168
Employee Stock Option	\$ 11.15	09/01/2005		M	70,719	(2)	10/17/2010	Common Stock	70,719

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(Right to Buy)

Employee

Stock

Option \$11.79 09/01/2005

M 58,150

(4) 05/16/2011

Common Stock 58,150

(Right to Buy)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

CASEY JOHN H III 3 HIGH RIDGE PARK STAMFORD, CT 06905

Executive Vice President

Signatures

By: By Hilary E. Glassman Under Power-of-Attorney

09/02/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares vested in three equal annual installments beginning on 11/01/2000.
- (2) Shares vested in three equal annual installments beginning on 10/18/2001.
- (3) Shares vest in four equal annual installments beginning on 05/16/2003.
- (4) Shares vested in four equal annual installments beginning on 05/17/2002.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3