AGL RESOURCES INC

Form 4

February 05, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. . . 0.5

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo and Dye's Section 16 Filer www.section16.net

1. Name and Ad Johnson, Arthu			me and Tic		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last) 817 West Peach	of Repo	rting	ntification last Person, voluntary)	Numbe	Mo	Statement for onth/Day/Year 03/03	X Director 10% Owner Officer (give title below) Other (specify below)				
(Street) Atlanta, GA 30308							Da (M	if Amendment, te of Original onth/Day/Year)	7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)		(Zip)	3. Trans	able				curities Acquired, Disj		T T	
1. Title of Security (Instr. 3)	ecurity action Execution				4. Securities Acquire (A) or Disposed of (I (Instr. 3, 4 & 5)			5. Amount of Securities Beneficially	6. Owner- ship Form: Direct (D)	7. Nature of Indirect Beneficial	
	(Month/ Day/ Year)	· ·	(Instr. 8) Code	V	Amount	(A) or (D)	Price	-1	or Indirect (I) (Instr. 4)	Ownership (Instr. 4)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

(c.g., puis, cans, warrants, options, convertible securities)													
1. Title of	2. Conver-	3. Trans-	3A.	4.	5. Number	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Natı		
Derivative	sion or	action	Deemed	Trans-	of	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indir		
Security	Exercise	Date	Execution	action	Derivative	Date	Underlying	Security	Securities	ship	Benefic		
	Price of		Date,	Code	Securities	(Month/Day/	Securities	(Instr. 5)	Beneficially	Form	Owners		
(Instr. 3)	Derivative	(Month/	if any		Acquired	Year)	(Instr. 3 & 4)		Owned	of Deriv-	(Instr. 4		
	Security	Day/	(Month/	(Instr.	(A) or				Following	ative			
		Year)	Day/	8)	Disposed of				Reported	Security:			
			Year)		(D)				Transaction(s)	Direct			

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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					(Instr. 3, 4 & 5)								(D) or Indirect	
			Code	V	(A)			Expira-		Amount			(1) (Instr. 4)	
							Exer-cisable	tion Date		or Number			(======================================	
										of				
										Shares				
Common Stock	1-for-1	02/03/03	A		328.228		(1)		Common Stock	328.228	(1)	2,346.106	D	
Equivalent Units														

Explanation of Responses:

(1) On February 3, 2003, 328.228 common stock equivalent units were accrued under the AGL Resources Inc. 1998 Common Stock Equivalent Plan for Non-Employee Directors at a fair market value of \$22.85. The units are to be settled in cash upon the reporting person's retirement.

By: /s/ Joan A. Martin
Joan A. Martin for Arthur E. Johnson
**Signature of Reporting Person

Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).