

ALBANY INTERNATIONAL CORP /DE/
 Form 4
 November 13, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CARLSTROM RICHARD A

(Last) (First) (Middle)

C/O ALBANY INTERNATIONAL
 CORP., P.O. BOX 1907

(Street)

ALBANY, NY 12201-1907

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
**ALBANY INTERNATIONAL
 CORP /DE/ [AIN]**

3. Date of Earliest Transaction
 (Month/Day/Year)
11/11/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Vice President- Controller

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Class A Common Stock					500	D	
Class A Common Stock ⁽¹⁾	11/11/2006		M	306 A <u>(1)</u>	306 <u>(1)</u>	D <u>(1)</u>	
Class A Common Stock ⁽¹⁾	11/11/2006		D	306 D \$ 33.22	0	D <u>(1)</u>	
Class A Common Stock	11/11/2006		M	303 A <u>(1)</u>	303 <u>(1)</u>	D <u>(1)</u>	

Common Stock ⁽¹⁾							
Class A Common Stock ⁽¹⁾	11/11/2006		D	303	D	\$ 33.22	0 D ⁽¹⁾
Class A Common Stock ⁽¹⁾	11/13/2006		M	206	A	<u>(1)</u>	206 ⁽¹⁾ D ⁽¹⁾
Class A Common Stock ⁽¹⁾	11/13/2006		D	206	D	\$ 33.22	0 D ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Class B Common Stock	<u>(2)</u>					<u>(2)</u>	<u>(2)</u>	Class A Common
Employee Stock Option ⁽³⁾	\$ 10.5625					<u>(4)</u>	11/15/2020	Class A Common
Employee Stock Option ⁽³⁾	\$ 20.45					<u>(4)</u>	11/06/2021	Class A Common
Employee Stock Option ⁽³⁾	\$ 20.63					11/07/2003 ⁽⁵⁾	11/07/2022	Class A Common
Restricted Stock	<u>(6)</u>	11/13/2006		M	206 ⁽⁷⁾	<u>(6)(8)</u>	<u>(6)(8)</u>	Class A Common

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