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RARE HOSPITALITY INTERNATIONAL INC

Form 4

October 28, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * HICKEY PHILIP J JR

2. Issuer Name and Ticker or Trading

Symbol

5. Relationship of Reporting Person(s) to Issuer

RARE HOSPITALITY INTERNATIONAL INC [RARE]

(Check all applicable)

(Last) (First) (Middle)

(Street)

3. Date of Earliest Transaction (Month/Day/Year)

10% Owner _X__ Officer (give title Other (specify

10/27/2004

below) CEO and Chairman of the Board

ROAD, BUILDING 600

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Director

X Form filed by One Reporting Person Form filed by More than One Reporting

ATLANTA, GA 30350

8215 ROSWELL

| (City) | (State) | (Zip) Tal | ole I - Non- | -Derivative | e Secu | rities Acqui | red, Disposed of, | or Beneficial | ly Owned |
|--------------------------------------|---|---|--|--------------------------|--------|---------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | omr Dispos (Instr. 3, | ed of | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 10/27/2004 | | M | 40,000 | A | \$ 5.333 | 93,738 | D | |
| Common Stock | 10/27/2004 | | S | 2,500 | D | \$ 27.3742 | 91,238 | D | |
| Common Stock | 10/27/2004 | | S | 5,000 | D | \$ 27.25 | 86,238 | D | |
| Common Stock | 10/27/2004 | | S | 5,000 | D | \$ 27.15 | 81,238 | D | |
| Common Stock | 10/27/2004 | | S | 7,500 | D | \$ 27.05 | 73,738 | D | |

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| Common Stock | 10/27/2004 | S | 5,000 | D | \$ 26.8962 | 68,738 | D | |
|-----------------|------------|---|-------|---|---------------|--------|---|--------------------------------------|
| Common Stock | 10/27/2004 | S | 3,000 | D | \$ 26.9746 | 65,738 | D | |
| Common Stock | 10/27/2004 | S | 7,000 | D | \$ 26.8768 | 58,738 | D | |
| Common Stock | 10/27/2004 | S | 2,500 | D | \$ 26.85 | 56,238 | D | |
| Common Stock | 10/27/2004 | S | 2,500 | D | \$ 26.9262 | 53,738 | D | |
| Common Stock | | | | | | 15,750 | I | By trust for Hilary Hickey |
| Common Stock | | | | | | 15,750 | I | By trust for McGrady Hickey |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Stock

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amou Underlying Secur (Instr. 3 and 4) | |
|---|---|---|---|---|---|--|--------------------|---|------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Am or Nu of S |
| Non-Qualified Stock Option | \$ 5.333 | 10/27/2004 | | M | 40,000 | 10/29/1999 | 10/29/2007 | Common | 40 |

Reporting Owners

(right to buy)

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

2 Reporting Owners

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HICKEY PHILIP J JR 8215 ROSWELL ROAD BUILDING 600 ATLANTA, GA 30350

X

CEO and Chairman of the Board

Signatures

Philip J. Hickey, Jr., by Joia M. Johnson, Attorney-in-Fact

10/28/2004

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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