SYNNEX CORP Form 4 July 15, 2005

FORM 4

if no longer

subject to

Section 16.

Form 4 or

obligations

may continue.

Form 5

1(b).

Common

Stock

07/13/2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 Check this box STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1. Name and Address of Reporting Person * POLK DENNIS			2. Issuer Name and Ticker or Trading Symbol SYNNEX CORP [SNX]				ng	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 44201 NOB		Middle)	3. Date of (Month/D) 07/13/20					Director 10% Owner X Officer (give title Other (specify below)			
Filed(Mor				endment, Date Original onth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
FREMONT, CA 94538								Person			
(City)	(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Executio any		4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			Securities Form: Direct Beneficially (D) or Owned Indirect (I) Following (Instr. 4) Reported Transaction(s)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common Stock	07/13/2005			M	3,500	A	\$ 10	3,500	D		
Common Stock	07/13/2005			S	500 (1)	D	\$ 18.02	3,000	D		
Common Stock	07/13/2005			S	500 (1)	D	\$ 18.05	2,500	D		
Common Stock	07/13/2005			S	500 (1)	D	\$ 18.1	2,000	D		

S

500 (1) D

1,500

D

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Common Stock	07/13/2005	S	500 (1) D	\$ 18.24	1,000	D
Common Stock	07/13/2005	S	500 (1) D	\$ 18.35	500	D
Common Stock	07/13/2005	S	500 (1) D	\$ 18.42	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		3 (
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee Stock Option (right to buy)	\$ 10	07/13/2005		M	3,500	(2)	02/15/2012	Common Stock	3,500	

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

POLK DENNIS

44201 NOBEL DRIVE CFO and Sr VP, Corp Finance FREMONT, CA 94538

Signatures

/s/ Dennis Polk 07/15/2005

**Signature of Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on January 19, 2005.
- (2) This stock option is immediately exercisable as to 15,250 shares and vests as to 1,250 shares monthly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.