

CAMDEN PROPERTY TRUST  
 Form 4  
 September 19, 2005

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**HINTON JAMES M**

2. Issuer Name and Ticker or Trading Symbol  
**CAMDEN PROPERTY TRUST [CPT]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**3 GREENWAY PLAZA, SUITE 1300**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**09/15/2005**

\_\_\_\_ Director  
 Officer (give title below) Sr VP - Real Estate Investment  
 \_\_\_\_ 10% Owner  
 \_\_\_\_ Other (specify below)

**HOUSTON, TX 77046**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Shares of Beneficial Interest	09/15/2005		M		6,666 A \$ 31.48	13,228	D
Common Shares of Beneficial Interest	09/15/2005		M		13,333 A \$ 34.59	26,561	D
Common Shares of Beneficial Interest	09/15/2005		M		22,382 A \$ 33.25	48,943	D

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Interest							
Common Shares of Beneficial Interest	09/15/2005	S	190	D	\$ 56.18	48,753	D
Common Shares of Beneficial Interest	09/15/2005	S	100	D	\$ 56.11	48,653	D
Common Shares of Beneficial Interest	09/15/2005	S	500	D	\$ 56.1	48,153	D
Common Shares of Beneficial Interest	09/15/2005	S	1,100	D	\$ 56.09	47,053	D
Common Shares of Beneficial Interest	09/15/2005	S	1,700	D	\$ 56.08	45,353	D
Common Shares of Beneficial Interest	09/15/2005	S	1,900	D	\$ 56.07	43,453	D
Common Shares of Beneficial Interest	09/15/2005	S	1,000	D	\$ 56.06	42,453	D
Common Shares of Beneficial Interest	09/15/2005	S	5,100	D	\$ 56.05	37,353	D
Common Shares of Beneficial Interest	09/15/2005	S	6,800	D	\$ 56.04	30,553	D
Common Shares of Beneficial Interest	09/15/2005	S	3,200	D	\$ 56.03	27,353	D
Common Shares of Beneficial Interest	09/15/2005	S	2,500	D	\$ 56.02	24,853	D

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Common Shares of Beneficial Interest	09/15/2005	S	7,900	D	\$ 56.01	16,953	D
Common Shares of Beneficial Interest	09/15/2005	S	7,500	D	\$ 56	9,453	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 33.25	09/15/2005		M	22,382	02/01/2004 02/01/2011	Common Shares 22,382
Employee Stock Option (Right to Buy)	\$ 34.59	09/15/2005		M	13,333	02/15/2005 02/15/2012	Common Shares 13,333
Employee Stock Option (Right to Buy)	\$ 31.48	09/15/2005		M	6,666	02/15/2005 02/15/2013	Common Shares 6,666

## Reporting Owners

Reporting Owner Name / Address Relationships

Reporting Owners

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Director   10% Owner   Officer

Other

HINTON JAMES M  
3 GREENWAY PLAZA  
SUITE 1300  
HOUSTON, TX 77046

Sr VP - Real Estate Investment

**Signatures**

/s/ James M.  
Hinton

09/19/2005

  Signature of  
Reporting Person

Date

**Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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