DSP GROUP INC /DE/

Form 4 May 02, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

Number: Expires:

January 31, 2005

Estimated average burden hours per

response...

0.5

if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person
SEROUSSI YAIR

(Middle)

C/O DSP GROUP, INC., 3120 SCOTT BLVD

(Street)

(First)

2. Issuer Name and Ticker or Trading Symbol

DSP GROUP INC /DE/ [DSPG]

3. Date of Earliest Transaction (Month/Day/Year)

04/28/2006

Filed(Month/Day/Year)

4. If Amendment, Date Original

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_X__ Director 10% Owner _Other (specify Officer (give title below)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

SANTA CLARA, CA 95054

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired (A) compr Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	04/28/2006		M	651	A	\$ 17.8161	651	D	
Common Stock	04/28/2006		S	651	D	\$ 26.7611	0	D	
Common Stock	04/28/2006		M	2,651	A	\$ 17.8161	2,651	D	
Common Stock	04/28/2006		S	2,651	D	\$ 26.7611	0	D	
Common Stock	04/28/2006		M	3,333	A	\$ 15.82	3,333	D	

Edgar Filing: DSP GROUP INC /DE/ - Form 4

Common Stock 04/28/2006 S 3,333 D \$ 26.7611 O D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 17.8161	04/28/2006		M		651	02/04/2004	02/04/2012	Common Stock	651
Stock Option (Right to Buy)	\$ 17.8161	04/28/2006		M		2,651	02/04/2005	02/04/2012	Common Stock	2,651
Stock Option (Right to Buy)	\$ 15.82	04/28/2006		M		3,333	01/01/2006	01/01/2013	Common Stock	3,333

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
SEROUSSI YAIR C/O DSP GROUP, INC. 3120 SCOTT BLVD SANTA CLARA, CA 95054	X					

Reporting Owners 2

Signatures

/s/ Yair Seroussi 05/02/2006

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3